

TOWNSHIP OF WALL
COUNTY OF MONMOUTH

No. 29-1999

ORDINANCE PROVIDING FOR THE PREPARATION AND EXECUTION OF A COMPLETE PROGRAM OF REVALUATION OF REAL PROPERTY AND AUTHORIZING A SPECIAL EMERGENCY APPROPRIATION IN THE AMOUNT OF \$650,000 THEREFOR, AUTHORIZED IN AND BY THE TOWNSHIP OF WALL, IN THE COUNTY OF MONMOUTH, NEW JERSEY

WHEREAS, the Township of Wall, in the County of Monmouth, New Jersey (the "Township") has determined to prepare and execute a complete program of revaluation of real property for the use of the local tax assessor and collector; and

WHEREAS, no budget appropriation was included in the local budget for the Township for the year 1999 for such purposes; and

WHEREAS, the cost of the same is estimated at the sum of \$650,000.00.

NOW, THEREFORE, BE IT ORDAINED by the TOWNSHIP COMMITTEE OF THE TOWNSHIP OF WALL, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY (not less than a majority of the members thereof affirmatively concurring), AS FOLLOWS:

SECTION 1. Pursuant to N.J.S.A. 40A:4-53(b) of the Local Budget Law (constituting Chapter 4 of Title 40A of the New Jersey Statutes), the sum of \$650,000 is hereby appropriated and shall be deemed a special emergency appropriation for the preparation and execution of a complete program of revaluation of real property for the use of the local tax assessor and collector.

SECTION 2. Said special emergency appropriation shall be provided for in succeeding annual budgets by the inclusion of at least one-fifth (1/5) of said amount in each such year, commencing in the year 2000, and shall be financed from surplus funds available or from the issuance of special emergency notes, as authorized by separate resolution adopted pursuant to N.J.S.A. 40A:4-55.

SECTION 3. The Township Committee of the Township shall adopt an appropriate resolution providing that the services to be rendered are of a special technical nature and further that a contract shall be executed and entered into by the

Township for the preparation and execution of a complete program of revaluation of the real property in the Township for the use of the local tax assessor and collector.

SECTION 4. This ordinance shall take effect immediately upon its passage, approval and publication as provided by law.

NOTICE OF PENDING BOND ORDINANCE

The ordinance published herewith was introduced and passed upon first reading at a meeting of the governing body of the Township of Wall, in the County of Monmouth, New Jersey, held on September 8, 1999. It will be further considered for final passage after public hearing thereon, at a meeting of said governing body to be held in the Municipal Complex, 2700 Allaire Road, Wall New Jersey, on October 6, 1999 at 8:00 P.M., or as soon thereafter as said matter can be reached, at which time and place all persons who may be interested therein will be given an opportunity to be heard concerning the same.

A copy of this ordinance has been posted on the bulletin board upon which public notices are customarily posted in the Municipal Complex of the Township during the week prior to and up to and including the date of such meeting; copies of the ordinance are available to the general public of the Township who shall request such copies, at the office of the Township Clerk in said Township of Wall, in the County of Monmouth, New Jersey.

Joseph L. Verruni
Acting Township Clerk

NOTICE OF ADOPTION OF BOND ORDINANCE

The Ordinance published herewith has been finally adopted by the governing body of the Township of Wall, in the County of Monmouth, State of New Jersey, by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on October 6, 1999 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of the first publication of this statement.

Joseph L. Verruni
Acting Township Clerk