

TOWNSHIP OF WALL

RESOLUTION NO. 22-0214

**AUTHORIZATION TO ACCEPT AND EXECUTE OF A MEMORANDUM OF UNDERSTANDING WITH EDGEWOOD PROPERTIES, INC.**

**WHEREAS**, the Township of Wall, County of Monmouth, State of New Jersey (hereinafter referred to as the "Township") has been involved in extensive negotiations with representatives of Edgewood Properties, Inc. (hereinafter referred to as "Edgewood"); and

**WHEREAS**, the parties have negotiated a Memorandum of Understanding detailing affordable housing obligations which will be accepted by Edgewood, in order to benefit the Township to meets its constitutional obligations in that regard; and

**WHEREAS**, the Memorandum of Understanding also involves zoning and density issues concerning the properties owned by Edgewood which are referenced in the Memorandum of Understanding; and


**WHEREAS**, a copy the Memorandum of Understanding is on file at the office of the Township Clerk and can be reviewed by the public during normal business hours; and

**WHEREAS**, the Township finds that the recommendations of its professional and administrative staff are acceptable, and in the long-term best interest of the Township.

**NOW, THEREFORE, BE IT RESOLVED** on this 9th day of February, 2022, by the Township Committee of the Township of Wall, County of Monmouth, State of New Jersey, as follows:

1. The Township accepts the recommendations of its professional and administrative staff and hereby accepts and authorizes execution of the aforementioned Memorandum of Understanding, a true copy of which is on file at the office of the Township Clerk and can be reviewed by the public during normal business hours.
2. The Township authorizes and directs the Mayor, Township Clerk and Township Administrator to execute any, and all necessary documents to implement the intent of this Resolution.
3. A copy of this Resolution shall be forwarded by the Township Clerk to the following:
  - a. The Honorable Kevin Orender, Mayor;
  - b. Jeffry Bertrand, Township Administrator;
  - c. Jerry J. Dasti, Esquire; and
  - d. Doug Wolfson, Esquire; Attorney for Edgewood Properties, Inc.

I, Roberta Lang, Municipal Clerk of the Township of Wall in the County of Monmouth and the State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Mayor and Council of the Township of Wall in the County of Monmouth in the State of New Jersey at a meeting held on February 9, 2022.

  
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Roberta Lang, RMC  
Municipal Clerk