

TOWNSHIP OF WALL

RESOLUTION NO. 21-1218

**AUTHORIZATION TO ENTER INTO A SETTLEMENT AGREEMENT WITH
FORMER WALL TOWNSHIP EMPLOYEE NICHOLAS CURCIO**

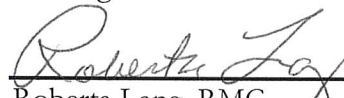
WHEREAS, the Township of Wall ("Township") has been strongly encouraged to enter into a settlement agreement with former municipal employee Nicholas Curcio, to avoid further litigation expenses in connection with outstanding issues pertaining to Mr. Curcio's employment, and;

WHEREAS, the Township Attorney and the attorneys retained on the Township's behalf by the Township's Insurance Carrier have recommended that the Township Committee execute the Settlement Agreement which provides, in part, that Nicholas Curcio will receive \$1,000,000.00 (one million dollars and zero cents) and that of this sum, Wall Township will pay the sum of \$500,000.00 (five hundred thousand dollars), and the Township's insurance carrier will pay \$500,000.00 (five hundred thousand dollars); and

WHEREAS, the Township Committee is in agreement with the advice of counsel and believes that entering into this Settlement Agreement is in the Township's best interests;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Committee of the Township of Wall, County of Monmouth, New Jersey that the Township Administrator on behalf of the Township is authorized to execute the Settlement Agreement, General Release and Waiver to resolve any outstanding issues with respect to Nicholas Curcio's employment with the Township.

I, Roberta M. Lang, Municipal Clerk of the Township of Wall in the County of Monmouth and the State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution-n adopted by the Mayor and Council of the Township of Wall in the County of Monmouth in the State of New Jersey at a meeting held on December 15, 2021.



Roberta Lang, RMC
Municipal Clerk