

TOWNSHIP OF WALL

RESOLUTION NO. 21-1115

**AUTHORIZATION FOR RELEASE OF MAINTENANCE BOND FOR PINE VIEW ESTATES, L.L.C. IN CONNECTION WITH DEVELOPMENT KNOWN AS PINE VIEW ESTATES LOCATED IN BLOCK 977, LOTS 16 & 18**

**WHEREAS**, the Township of Wall had required that Pine View Estates, L.L.C. post a maintenance bond for each phased section of the development of Pine View Estates located in Block 977, Lots 16 & 18 in the Township of Wall; and

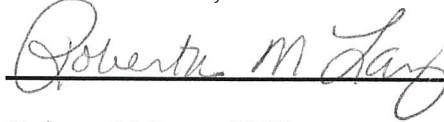
**WHEREAS**, on January 11, 2018, Pine View Estates, L.L.C. posted Maintenance Bond No. FP0023630 in the amount of \$160,685.00 for Section 1 of Pine View Estates; Maintenance Bond No. FP0023631 in the amount of \$131,513.00 for Section 2 of Pine View Estates; and Maintenance Bond No. FP0023632 in the amount of \$167,898.00 for Section 3 of Pine View Estates; and

**WHEREAS**, the Township Engineer has reviewed the request and found that all items provided in the maintenance bond are complete and acceptable and recommends the release of the maintenance bond, as provided in the Township Engineer's letter dated September 21, 2021; and

**NOW, THEREFORE, BE IT RESOLVED** by the Township Committee of the Township of Wall as follows:

1. The Township Committee hereby concurs in the recommendation of the Township Engineer of September 21, 2021, which is attached hereto and made part of this resolution that the three (3) Maintenance Bonds shall be released.
2. The Mayor, Township Engineer and the Municipal Clerk are hereby authorized and directed to take such ministerial actions as are necessary to effectuate the provisions of this resolution,

I, Roberta Lang, Municipal Clerk of the Township of Wall in the County of Monmouth and the State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Mayor and Council of the Township of Wall in the County of Monmouth in the State of New Jersey at a meeting held on November 23, 2021



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Roberta M. Lang, RMC  
Township Clerk