

**TOWNSHIP OF WALL**

**RESOLUTION NO. 21-0119**

**AUTHORIZATION FOR THE INTEREST RATE TO BE FIXED ON  
DELINQUENT TAXES AND ASSESSMENTS**

**WHEREAS**, N.J.S.A. 54:4-66 and N.J.S.A. 54:4-67 set the time for payment of real property taxes and the maximum amount of interest which may be charged for delinquent payments of taxes and assessments; and

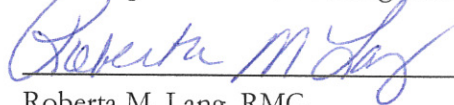
**WHEREAS**, the Township Committee finds it appropriate and necessary to establish interest rates for delinquent tax and assessment payments, within the provisions of the aforesaid statutes.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Committee of the Township of Wall that real property taxes shall be payable as follows:

1. First installment on February 1<sup>st</sup>.
2. Second installment on May 1<sup>st</sup>.
3. Third installment on August 1<sup>st</sup>.
4. Fourth installment on November 1<sup>st</sup>; after which dates, if unpaid, they shall become delinquent.
5. No waivers of the foregoing dates will be accorded.

**BE IT FURTHER RESOLVED** that the rate of interest to be charged for the non-payment of taxes or assessments or municipal utility charges on or before the date when they would become delinquent is hereby affixed at eight (8%) percent per annum on the first \$1,500.00 dollars of the delinquency, and eighteen (18%) percent per annum on any amount in excess of \$1,500.00. There shall also be a penalty of six (6%) percent of the amount of the delinquency charged to any taxpayer with a delinquency in excess of \$10,000.00 who fails to pay that delinquency prior to the end of the calendar year. No interest will be charged if payment of any installment is made within ten (10) days after the date upon which the same became payable.

I, Roberta M. Lang, Clerk of the Township of Wall,  
do hereby certify that the foregoing is a true copy of a  
Resolution adopted by the Township Committee of the  
Township of Wall at a Meeting held on January 6, 2021.



Roberta M. Lang, RMC  
Township Clerk