

**TOWNSHIP OF WALL**

**RESOLUTION NO. 18-1102**

**AUTHORIZING THE TOWNSHIP OF WALL TO RELEASE ESCROW FOR  
BLOCK 806 LOT 7.02 – 2510 BELMAR BOULEVARD**

**WHEREAS**, the Township of Wall required the developer to post escrow and inspection fees for certain approved improvements on the aforementioned premises; and,


**WHEREAS**, Colfax Investment Holding, Co. LLC requested the release of escrows in the amount of \$14,204.26 (fourteen thousand two hundred four dollars and twenty-six cents); and,

**WHEREAS**, Township's Engineer, Matt Zahorsky has reviewed the request and recommends that the escrow be released; and,

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Committee of the Township of Wall, County of Monmouth, New Jersey that the escrow posted for Block 806 Lot 7.02 in the amount of \$14,204.26 (fourteen thousand two hundred four dollars and twenty-six cents) shall be released to the applicant subject to the following terms and conditions:

1. This release is subject to the payment of any outstanding fees due to the Township.
2. All Township officials including, but not limited to, the Mayor, Township Director of Engineering and Planning, and the Municipal Clerk, are hereby authorized and directed to take such ministerial actions as are necessary to effectuate the provisions of this resolution.

I, Keri Pagnoni, Deputy Clerk of the Township of Wall in the County of Monmouth and the State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Mayor and Council of the Township of Wall in the County of Monmouth in the State of New Jersey at a meeting held on November 7, 2018.

  
Keri Pagnoni, RMC  
Deputy Clerk