

TOWNSHIP OF WALL

RESOLUTION NO. 18-0824

AUTHORIZING THE TOWNSHIP OF WALL TO EXECUTE A LEASE AGREEMENT WITH OUTFRONT MEDIA LLC TO LEASE THE PROPERTY AT 1511 HOLLY BOULEVARD FOR THE USE OF A BILLBOARD STRUCTURE

WHEREAS, the Township of Wall is the owner of property located at 1511 Holly Boulevard located in Wall Township which property is currently the site of a billboard which is visible from the Route 34 corridor; and,

WHEREAS, the Township of Wall informed the Lessee, Outfront Media LLC that the current lease would expire on August 31, 2018 due to the fact that the above referenced property was included in the Township's plan for affordable housing; and,

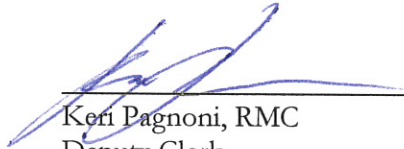
WHEREAS, the Township continues to include the above referenced property in its affordable housing plan but wishes to lease said property on a month to month basis to Outfront Media LLC until such time that the property is developed or until the lease is re-bid; and,

WHEREAS, the parties have agreed to lease the above referenced property in the amount of \$1,250.00 per month on a month to month basis; and,

NOW, THEREFORE, BE IT RESOLVED, the Wall Township Mayor and Committee hereby authorize the execution of a lease agreement with Outfront Media LLC in the monthly amount of \$1,250.00; and,

BE IT FURTHER RESOLVED, that all Township officials including, but not limited to the Mayor, the Township Administrator, and the Municipal Clerk, are hereby authorized and directed to take such ministerial actions as are necessary to effectuate the provisions of this resolution.

I, Keri Pagnoni, Deputy Municipal Clerk of the Township of Wall in the County of Monmouth and the State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Mayor and Council of the Township of Wall in the County of Monmouth in the State of New Jersey at a meeting held on August 22, 2018.


Keri Pagnoni, RMC
Deputy Clerk