

TOWNSHIP OF WALL

RESOLUTION NO. 18-0518

**AUTHORIZING THE TOWNSHIP OF WALL TO ENTER INTO A  
SETTLEMENT AGREEMENT WITH FORMER WALL TOWNSHIP EMPLOYEE  
BRANDON JACOBS**

**WHEREAS**, the Township of Wall ("Township") desires to enter into a settlement agreement with former municipal employee Brandon Jacobs, to avoid further litigation expenses in connection with outstanding issues pertaining to Mr. Jacobs's employment, and;

**WHEREAS**, the Township Attorney has recommended that the Township Committee execute the Agreement which provides that Brandon Jacobs will receive \$1,250,000.00 (One Million Two Hundred and Fifty Thousand Dollars) and that of this sum, Wall Township will pay Jacobs the sum of \$625,000.00 (Six Hundred and Twenty-Five Thousand Dollars), and Wall Township's insurance carrier will pay \$625,000.00 (Six Hundred and Twenty-Five Thousand Dollars);

**WHEREAS**, the Township Committee believes that entering into this Agreement is in the Township's best interests;

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Committee of the Township of Wall, County of Monmouth, New Jersey that the Township is authorized to execute the Settlement Agreement, General Release and Waiver to resolve any outstanding issues with respect to Brandon Jacobs' employment with the Township.

I, Roberta Lang, Municipal Clerk of the Township of Wall in the County of Monmouth and the State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Mayor and Committee of the Township of Wall in the County of Monmouth in the State of New Jersey at a meeting held on May 23, 2018.

  
Roberta Lang, RMC  
Municipal Clerk