

TOWNSHIP OF WALL

RESOLUTION NO. 18-0517

AUTHORIZING THE TOWNSHIP OF WALL TO EXECUTE CONTRACT WITH LINCOLN FINANCIAL TO PROVIDE SHORT AND LONG-TERM DISABILITY INSURANCE WITH EMPLOYEE BUY UP OPTION

WHEREAS, pursuant to N.J.S.A. 40A:11-5 the Township of Wall is authorized to award contracts for certain consulting services for insurance services without publicly bidding the services; and,

WHEREAS, the Township of Wall desires to contract with Lincoln Financial for the provision of short and long-term disability insurance which would include an employee "Buy Up" option; and,

WHEREAS, the Township Mayor and Committee desire to retain the services of Lincoln Financial at a cost of \$24,377.00 annually to the Township of Wall; the "Buy Up" option does not require any municipal expenditure and only employees who exercise their option to purchase the "Buy Up" plan pay for that option; and,

WHEREAS, the Township of Wall is authorized to contract with Lincoln Financial for these services for the term June 1, 2018 through May 31, 2019 with 2 additional one-year options; and,

NOW, THEREFORE, BE IT RESOLVED, the Wall Township Mayor and Township Committee hereby are authorized to execute an agreement with Lincoln Financial to provide the above referenced insurance services; and,

BE IT FURTHER RESOLVED, that all Township officials including, but not limited to the Mayor, the Township Administrator and the Municipal Clerk, are hereby authorized and directed to take such ministerial actions as are necessary to effectuate the provisions of this resolution.

I, Roberta Lang, Municipal Clerk of the Township of Wall in the County of Monmouth and the State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Mayor and Council of the Township of Wall in the County of Monmouth in the State of New Jersey at a meeting held on May 23, 2018.


Roberta Lang, RMC
Municipal Clerk