

**TOWNSHIP OF WALL**  
**RESOLUTION NO. 19-0651**

**AUTHORIZING AND ACKNOWLEDGING THE DEFERRAL AND USE OF  
CERTAIN TOWNSHIP FEES IN ACCORDANCE WITH THE DEVELOPER'S  
AGREEMENT ASSOCIATED WITH THE ALLENWOOD TERRACE SENIOR  
CITIZEN AFFORDABLE HOUSING PROJECT LOCATED AT BLOCK 801, LOT 1**

**WHEREAS**, Wall Township entered into a Developer's Agreement with TRG NJ IV, LLC on April 12, 2017; and

**WHEREAS**, TRG NJ IV, LLC has successfully applied and been awarded, through a competitive process, the necessary 9% low income housing tax credits from the New Jersey Housing and Mortgage Finance Agency (NJHMFA); and

**WHEREAS**, the Developer's Agreement and the NJHMFA application cite financial assistance from the Township in the form of a loan utilizing Affordable Housing Trust Fund monies, as well as, the deferral of certain Township fees; and

**WHEREAS**, the deferral of fees in the form of a loan from the Township, as opposed to a waiver, is more fiscally viable, efficient, and prudent; and

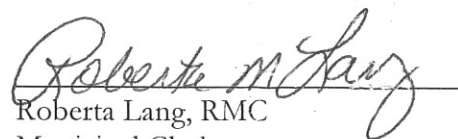
**WHEREAS**, such fees shall include Township based water/sewer connection and tap fees as well as zoning and construction permit fees; and

**WHEREAS**, the various Township offices responsible for the applicability and management of said fees are seeking confirmation of these deferrals;

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Committee of the Township of Wall, County of Monmouth, New Jersey the approval to defer the aforementioned and related Township fees for the purposes of providing the necessary financing as a loan for the creation of 85 affordable citizen senior units at the development known as Allenwood Terrace is hereby re-affirmed and acknowledged; and

**BE IT FURTHER RESOLVED**, that all Township officials including, but not limited to the Mayor, the Township Administrator and the Municipal Clerk, are hereby authorized and directed to take such ministerial actions as are necessary to effectuate the provisions of this resolution.

I, Roberta Lang, Municipal Clerk of the Township of Wall in the County of Monmouth and the State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Mayor and Committee of the Township of Wall in the County of Monmouth in the State of New Jersey at a meeting held on June 26, 2019.

  
Roberta Lang, RMC  
Municipal Clerk