

TOWNSHIP OF WALL

RESOLUTION NO. 19-0502

AUTHORIZATION TO EXECUTE A MEMORANDUM OF UNDERSTANDING WITH BE-AV-MAR FINANCIAL SERVICES CORP. AND 1902 RT. 35, LLC IN CONNECTION WITH THE RELOCATION OF BE-AV-MAR'S FINANCIAL SERVICES BUSINESS FROM 1835 HIGHWAY 35 TO 1902 HIGHWAY 35

WHEREAS, BE-AV-MAR Financial Services Corp. and Wall Township previously entered into a stipulation of settlement and dismissal in connection with case docket number MON-L-5113-12 P.W. which permitted BE-AV-MAR to conduct financial services business at 1835 Route 35 in Wall Township; and,

WHEREAS, the owners of 1835 Highway 35 desire to redevelop this parcel and the Wall Township Mayor and Committee believe that such redevelopment will aesthetically benefit the location and will likely result in an increase in tax revenue generated from the economic activity expected at the redeveloped location; and,


WHEREAS, BE-AV-MAR presently has an option to renew its lease at its current location and if it exercised this option it would hinder the planned redevelopment of 1835 Highway 35; and,

WHEREAS, Wall Township believes it is appropriate to permit BE-AV-MAR to relocate its business operations to 1902 Route 35 which is located in close proximity to its current location and the Township of Wall further agrees to stipulate that a non-conforming use status of BE-AV-MAR financial services and check cashing use shall be preserved at 1902 Route 35; and,

NOW, THEREFORE, BE IT RESOLVED, the Wall Township Mayor and Township Committee are hereby authorized to execute a Memorandum of Understanding with BE-AV-MAR and 1902 RT 35, LLC which will provide BE-AV-MAR assurance that it will receive non-conforming use status should it relocate to 1902 Route 35; and,

BE IT FURTHER RESOLVED, that all Township officials including, but not limited to the Mayor, the Township Administrator and the Municipal Clerk, are hereby authorized and directed to take such ministerial actions as are necessary to effectuate the provisions of this resolution.

I, Roberta Lang, Municipal Clerk of the Township of Wall in the County of Monmouth and the State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Mayor and Council of the Township of Wall in the County of Monmouth in the State of New Jersey at a meeting held on May 8, 2019.



Roberta Lang, RMC
Municipal Clerk