

TOWNSHIP OF WALL

RESOLUTION NO. 19-0144

**AUTHORIZING THE TOWNSHIP OF WALL TO RELEASE MAINTENANCE
GUARANTEE IN THE AMOUNT OF \$17,580.00 AND ESCROW IN THE
AMOUNT OF \$2,000.00 FOR VICTOR AT ALLAIRE - BLOCK 800 LOT 3**

WHEREAS, the Township of Wall ("Township") required that the developer of the subdivision known as Victor at Allaire, located at Block 800 Lot 3 furnish a maintenance guarantee as required by the Township of Wall; and,

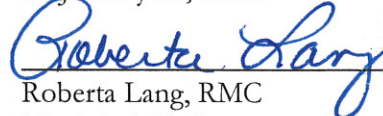
WHEREAS, the developer posted International Fidelity Insurance Company Maintenance Bond #0650926 in the amount of \$17,580.00 and escrow #7342 with Wall Township in the amount of \$2,000.00; and,

WHEREAS, the Township Engineer, Matthew Zahorsky, and Consulting Engineer Glenn Gerken have reviewed the project and have recommended that the maintenance guarantee and escrow be returned to the developer because the project has been inspected and completed; and,

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Committee of the Township of Wall, County of Monmouth, New Jersey that the maintenance guarantee of \$17,580.00 and the escrow of \$2,000.00 in connection with Victor at Allaire, Block 800 Lot 3 be released and same is hereby released; and

BE IT FURTHER RESOLVED that this release is subject to the payment of any outstanding fees due to the Township.

I, Roberta Lang, Municipal Clerk of the Township of Wall in the County of Monmouth and the State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Mayor and Committee of the Township of Wall in the County of Monmouth in the State of New Jersey at a meeting held on January 23, 2019.



Roberta Lang, RMC
Municipal Clerk