

TOWNSHIP OF WALL

RESOLUTION NO. 20-0825

**AUTHORIZATION TO ACCEPT A PERFORMANCE GUARANTEE POSTED BY
1902 ROUTE 35 WALL, LLC IN CONNECTION WITH APPLICATION PB #16-2019,
KNOWN AS "1902 ROUTE 35 WALL, LLC", BLOCK 151, LOT 36.01**

WHEREAS, a performance guarantee has been posted with the Township of Wall ("Township") by 1902 Route 35 Wall, LLC in the form of cash in the amount of \$43,369.20 and check number #1195, dated August 14, 2020 issued by 1902 Route 35 Wall, LLC in the amount of \$43,369.20 in connection with PB #16-2019 Block 151, Lot 36.01 and;

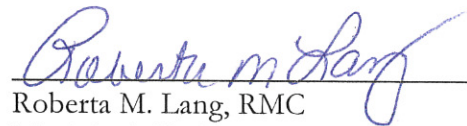
WHEREAS, 1902 Route 35 Wall, LLC also delivered a check in the amount of \$5,000.00 as the guarantee for safety and stabilization; and

WHEREAS, the Township Engineer and the Township Attorney, recommend acceptance of the Performance Guarantee and the Safety and Stabilization Guarantee.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Wall, County of Monmouth and State of New Jersey on this 26th day of August 2020, to hereby accept the Performance Guarantee posted by 1902 Route 35 Wall, LLC, in the form of cash in the amount of \$43,369.20 and the safety and stabilization bond in the amount of \$5,000.00 in cash.

BE IT FURTHER RESOLVED, that all Township officials including, but not limited to the Mayor, the Township Administrator and the Municipal Clerk, are hereby authorized and directed to take such ministerial actions as are necessary to effectuate the provisions of this resolution.

I, Roberta M. Lang, Municipal Clerk of the Township of Wall in the County of Monmouth and the State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Mayor and Committee of the Township of Wall in the County of Monmouth in the State of New Jersey at a meeting held on August 26, 2020.



Roberta M. Lang, RMC
Municipal Clerk