

TOWNSHIP OF WALL

RESOLUTION NO. 20-0203

**AUTHORIZATION TO ACCEPT A PERFORMANCE GUARANTEE POSTED BY
SELECTIVE INSURANCE COMPANY OF AMERICA IN CONNECTION WITH
APPLICATION PB #7-2019, KNOWN AS "ROUTE 35 WALL REALTY, LLC",
BLOCK 78 LOTS 1 & 2**

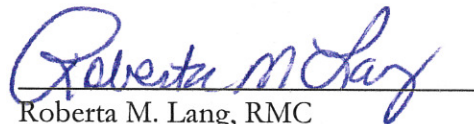
WHEREAS, a performance guarantee has been posted with the Township of Wall ("Township") by Selective Insurance Company of America in the form of cash in the amount of \$9,494.40 and the Bond No. B 1224897, dated January 7, 2020 issued by Selective Insurance Company of America in the amount of \$85,499.60 in connection with PB #7-2019 Block 78 Lot 1 & 2 and;

WHEREAS, the Township Engineer and the Township Attorney, recommend acceptance of the Performance Guarantee; and

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Wall, County of Monmouth and State of New Jersey on this 12 day of February 2020, hereby accepts the Performance Guaranty posted by Saker Shop Rites, Inc. in the form of cash in the amount of \$9,494.40 and the Bond No. B 1224897 issued by Selective Insurance Company of America in the amount of \$85,499.60.

BE IT FURTHER RESOLVED, that all Township officials including, but not limited to the Mayor, the Township Administrator and the Municipal Clerk, are hereby authorized and directed to take such ministerial actions as are necessary to effectuate the provisions of this resolution.

I, Roberta M. Lang, Municipal Clerk of the Township of Wall in the County of Monmouth and the State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Mayor and Committee of the Township of Wall in the County of Monmouth in the State of New Jersey at a meeting held on February 12, 2020



Roberta M. Lang, RMC
Municipal Clerk