

TOWNSHIP OF WALL

RESOLUTION NO. 20-0168

**AUTHORIZING THE PUBLICATION OF A REQUEST FOR QUALIFICATIONS
IN RELATION TO TWO (2) PROPOSED PROJECTS CONSISTING OF A TOTAL
OF 150 AGE-RESTRICTED RENTAL UNITS ON BLOCK 874, LOT 4 WHICH IS
LOCATED ON HOLLY BOULEVARD**

WHEREAS, the Township owns the real property known as Block 874, Lot 4, (“Subject Premises”) which is located on Holly Boulevard at the intersection with Route 34 southbound; and

WHEREAS, the Township included the Subject Premises in its Settlement Agreement with Fair Share Housing Center (“FSHC”) which addresses the Township’s affordable housing plan (“Housing Plan”); and

WHEREAS, under the terms of the Housing Plan the Subject Premises will become the site of two (2) projects which will generate a total of 150 age-restricted rental units (“Project”); and

WHEREAS, there is a need in the Township for affordable age-restricted rental housing; and

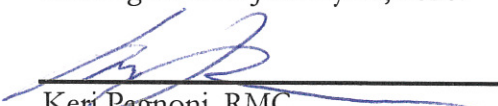
WHEREAS, in order to make the Project financially feasible for a developer it will be necessary for the developer to apply to the New Jersey Housing and Mortgage Finance Agency (“HMFA”) for a nine percent (9%) tax credit for the Project; and

WHEREAS, the next funding cycle for HMFA tax credit approval will begin in the early summer of 2020; therefore, it is necessary to start the process to solicit proposals for construction of the Project as soon as possible.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Wall that the Township Administrator is hereby authorized to prepare and publish the request for qualifications for the Project; and upon receipt of the response(s) to the request for proposals the Township Administrator is hereby authorized to evaluate the proposals and to select a successful bidder for the Project; and

BE IT FURTHER RESOLVED that all Township officials including, but not limited to the Mayor, the Township Administrator and the Municipal Clerk, are hereby authorized and directed to take such ministerial actions as are necessary to effectuate the provisions of this resolution.

I, Keri Pagnoni, Municipal Clerk of the Township of Wall in the County of Monmouth and the State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution-n adopted by the Mayor and Council of the Township of Wall in the County of Monmouth in the State of New Jersey at a meeting held on January 22, 2020.


Keri Pagnoni, RMC
Deputy Municipal Clerk