

TOWNSHIP OF WALL
ORDINANCE NO. 27-2003

AN ORDINANCE OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF WALL AUTHORIZING AND SETTING FORTH TERMS OF A SUPPLEMENTAL AGREEMENT FOR AN AMENDMENT TO SECTION 3.08 OF THE SERVICE AGREEMENT BETWEEN THE SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY AND THE TOWNSHIP OF WALL AND AMENDING CHAPTER 47, "SEWERAGE AUTHORITIES," ARTICLE 2, "SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY," OF THE CODE OF THE TOWNSHIP OF WALL, PROVIDING FOR THE EXECUTION OF ADDENDUM NO. 3 TO THE SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY SERVICE AGREEMENT.

BE IT ORDAINED by the Township Committee of the Township of Wall, in the County of Monmouth and State of New Jersey, as follows:

Section 1. The supplemental agreement between the South Monmouth Regional Sewerage Authority and the Township of Wall entitled, "Addendum No. 3 to Service Agreement" generally providing for an amendment and supplement of Section 3.08 of the Service Agreement dated March 13, 1974 be and the same is hereby approved. The aforesaid amendment contained in Addendum No. 3 to the Service Agreement provides for a new Section 3.08 to read in full as follows: "This Agreement shall become effective upon its execution by the Authority and all of the member municipalities as set forth in Section 3.06 and the term thereof shall extend until March 31, 2024 and thereafter until terminated by either party upon two years notice to the other party; provided, however, that in no event shall this Agreement be terminated prior to the payment in full of all obligations of the Authority, including its bonds."

Section 2. The Mayor and Township Clerk be and are hereby authorized to execute and deliver and affix the seal of the Township to the aforesaid supplemental agreement.

Notice is hereby given that the foregoing Ordinance was introduced and passed on first reading by the Township Committee of the Township of Wall on August 13, 2003, and will further be considered for final passage and adoption at the Wall Township Municipal Building, 2700 Allaire Road, Wall, New Jersey, on September 17, 2003, at 7:30 o'clock p.m., or as soon thereafter as the matter can be reached on the agenda, at which time and place all persons interested therein shall be given an opportunity to be heard, and during the week prior to and up to and including the date of such meeting, copies of said Ordinance will be made available at the Clerk's Office in the Township of Wall, Town Hall, to the members of the general public who shall request the same.

LORRAINE KUBACZ, R.M.C.
Township Clerk