

TOWNSHIP OF WALL

ORDINANCE NO. 1-2005

AN ORDINANCE OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF WALL AMENDING CHAPTER 140, THE "LAND USE AND DEVELOPMENT REGULATIONS OF THE TOWNSHIP OF WALL", OF THE CODE OF THE TOWNSHIP OF WALL, SECTION 140-283 "MANDATORY DEVELOPMENT FEES", AND PROVIDING FOR AN INCREASE IN THE MANDATORY DEVELOPMENT FEES FOR RESIDENTIAL AND NON-RESIDENTIAL DEVELOPMENT.

BE IT ORDAINED by the Township Committee of the Township of Wall, in the County of Monmouth and State of New Jersey, as follows:

Section 1. Chapter 140, the "Land Use and Development Regulations of the Township of Wall", of the Code of the Township of Wall, as amended and supplemented, Section 140-283, "Mandatory Development Fees", be and the same is hereby further amended and supplemented by the deletion therefrom of subsection 140-283B.(1) and the substitution therefor of the following:

"B. Residential development fees: amount.

(1) For all developments of residential major subdivisions, a mandatory development fee shall be paid equal to 1% of the equalized assessed valuation of each residential unit constructed. This mandatory fee shall be calculated as follows: $0.01 \times \text{equalized assessed valuation} \times \text{number of units}$."

Section 2. Chapter 140, the "Land Use and Development Regulations of the Township of Wall", of the Code of the Township of Wall, as amended and supplemented, Section 140-283, "Mandatory Development Fees", be and the same is hereby further amended and supplemented by the deletion therefrom of subsection 140-283C.(1) and the substitution therefor of the following:

"C. Nonresidential development fees: amount.

(1) For all nonresidential developments, a mandatory development fee shall be paid equal to 2% of the total equalized assessed valuation of the nonresidential development. This mandatory fee shall be calculated as follows:
0.02 (x) total equalized assessed valuation."

Section 3. All Ordinances, or parts thereof, inconsistent with the provisions of this Ordinance, be and the same are hereby repealed to the extent of such inconsistency.

Section 4. Should any section, paragraph, clause or any other portion of this Ordinance be adjudged by a Court of competent jurisdiction to be invalid, such judgment shall not affect or impair the remainder of this Ordinance.

Section 5. This Ordinance shall take effect upon its passage and publication according to law, and upon the filing thereof with the Monmouth County Planning Board.

NOTICE

Notice is hereby given that the foregoing Ordinance was introduced and passed on first reading by the Township Committee of the Township of Wall on January 19, 2005, and further be considered for final passage and adopted at the Wall Township Municipal Building, 2700 Allaire Road, Wall, New Jersey on February 9, 2005, at 7:30 p.m., or as soon thereafter as the matter can be reached on the agenda, at which time and place all persons interested therein shall be given an opportunity to be heard, and during the week prior to and up to and including the date of such meeting, copies of said Ordinance will be made available at the Clerk's Office in the Township of Wall, Town Hall, to members of the general public who shall request the same.

LORRAINE KUBACZ, R.M.C.
Township Clerk