

**TOWNSHIP OF WALL
COUNTY OF MONMOUTH**

No. 16-2006

**BOND ORDINANCE AMENDING IN PART BOND ORDINANCE
NO. 20-2003 ADOPTED ON AUGUST 13, 2003, PROVIDING
FOR VARIOUS WATER AND SEWER IMPROVEMENTS IN
ORDER TO EXPAND THE SCOPE OF THE IMPROVEMENTS
AUTHORIZED THEREBY, AUTHORIZED IN AND BY THE
TOWNSHIP OF WALL, IN THE COUNTY OF MONMOUTH, NEW
JERSEY**

WHEREAS, the Township of Wall, in the County of Monmouth, New Jersey (the "Township") adopted Bond Ordinance No. 20-2003 on August 13, 2003 (the "Bond Ordinance") authorizing various water and sewer improvements; and

WHEREAS, the Township has determined that the scope of the improvements authorized by the Bond Ordinance should be amended without changing the aggregate appropriation or debt authorization for said purposes, by amendment of the Bond Ordinance.

NOW, THEREFORE, BE IT ORDAINED by the TOWNSHIP COMMITTEE of the TOWNSHIP OF WALL, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

Section One. Section 3(a) of Bond Ordinance No. 20-2003 is hereby amended to state as follows:

(a) The improvements hereby authorized and the purposes for which the obligations are to be issued consist of the projects below, together with all purposes necessary, incidental or appurtenant thereto, all as shown on and in accordance with contracts, plans, specifications or requisitions therefor on file with or through the Township Clerk, as finally approved by the governing body of the Township, and the estimated cost of each project, estimated maximum amount of bonds or notes, and the period or average period of usefulness of the improvements are as follows:

- (i) improvements to the Imperial Park Tank and various water system improvements, with a total appropriation and

estimated cost of \$360,000, estimated maximum amount of bonds or notes therefor of \$342,000, and an average period of usefulness of 20 years; and

- (ii) repairs to the sewer system, with a total appropriation and estimated cost of \$275,000, estimated maximum amount of bonds or notes therefor of \$261,000, and an average period of usefulness of 20 years; and,
- (iii) the purchase of a water/sewer truck, with a total appropriation and estimated cost of \$90,000, estimated maximum amount of bonds or notes therefor of \$85,000, and an average period of usefulness of 5 years

Section Two. The appropriation (\$725,000), debt authorization (\$688,000) and other authorizations of the Bond Ordinance remain unchanged.

Section Three. All ordinances or parts of ordinances in conflict or inconsistent with any of the terms of this ordinance are hereby repealed to the extent that they are in such conflict or are inconsistent. In the event that any section, part or provision of this ordinance shall be held to be unconstitutional or invalid by any court, such holding shall not affect the validity of this ordinance as a whole, or any part hereof other than the part so held unconstitutional or invalid.

Section Four. This amendatory bond ordinance shall take effect twenty days after the first publication thereof after final passage, as provided in the Local Bond Law, N.J.S.A. 40A:2-1 *et seq.*

NOTICE OF PENDING BOND ORDINANCE

The ordinance published herewith was introduced and passed upon first reading at a meeting of the governing body of the Township of Wall, in the County of Monmouth, New Jersey, held on May 10, 2006. It will be further considered for final passage after public hearing thereon, at a meeting of said governing body to be held in the Municipal Complex, 2700 Allaire Road, Wall New Jersey, on June 14, 2006, at 7:30 P.M., or as soon thereafter as said matter can be reached, at which time and place all persons who may be interested therein will be given an opportunity to be heard concerning the same.

A copy of this ordinance has been posted on the bulletin board upon which public notices are customarily posted in the Municipal Complex of the Township during the week prior to and up to and including the date of such meeting; copies of the ordinance are available to the general public of the Township who shall request such copies, at the office of the Township Clerk in said Township of Wall, in the County of Monmouth, New Jersey.

Lorraine Kubacz
Township Clerk

NOTICE OF ADOPTION OF BOND ORDINANCE

The Ordinance published herewith has been finally adopted by the governing body of the Township of Wall, in the County of Monmouth, State of New Jersey, by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on June 14, 2006 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of the first publication of this statement.

Lorraine Kubacz
Township Clerk