



2022 BUDGET Presentation

Township of Wall



2022 BUDGET GOALS

- **Minimize Current Year Tax Increase without Reduction in Services**
- **Prioritize Spending Reductions to Minimize Impact on Current Services**
- **Achieve Fiscal Stability by Considering Both the Short and Longer Term Financial Impact of This Year's Budget Decisions**
- **Address Infrastructure Needs while reducing dependency upon borrowing**
- **Address Changes in Staff Duties/Needs in Order to Respond to Evolving Demands**
- **Meet State Guidelines on Spending Cap and Levy Cap**
- **Respond to the current economic pressures resulting from the COVID-19 Pandemic.**

STATE BUDGET MANDATES

- **2.0% Cap on Increase of Municipal Property Taxes**
 - 2022 Budget is under the 2.0% Tax Levy Cap by \$4,787,199 or 8.26 cents in the tax rate.
- **2.0% Cap on Appropriations**
 - 2022 Budget is under the 2.0% Appropriations Cap by \$1,468,162.59

2022 BUDGET ACTIONS

1. Individual meetings were convened with all Township Committee Chairs, Dept. Directors and support staff during development and review process.
2. Full “baseline” review of all Departments’ operational costs.
3. Analyzed all revenue items to minimize dependency on taxation.
4. Leveraged all funding sources to reduce need on borrowing.

Two Sections to Each Budget

1. Revenue

2. Appropriations

Revenue

Comparison of Non-Tax Revenue vs. 5 & 10 Year Averages

	2022	5-year Average			10-year Average		
		Average	vs. 2022	% vs. 2022	Average	vs. 2022	% vs. 2022
Local Sources							
ABC & Other Licenses	37,500.00	37,500	-	0.00%	69,500	(32,000)	-46.04%
Other Licenses	80,000.00	81,700	(1,700)	-2.08%	52,350	27,650	52.82%
Construction Code	1,125,000.00	909,400	215,600	23.71%	801,500	323,500	40.36%
Fees and Permits	85,000.00	78,400	6,600	8.42%	96,900	(11,900)	-12.28%
Court Fees	378,744.06	597,630	(218,886)	-36.63%	661,215	(282,471)	-42.72%
Tax Int & Costs	325,000.00	372,000	(47,000)	-12.63%	483,800	(158,800)	-32.82%
Investment Int.	65,000.00	85,000	(20,000)	-23.53%	53,900	11,100	20.59%
Legal settlement	-	-	-	-	6,220	(6,220)	-100.00%
Hotel Tax	125,000.00	149,542	(24,542)	-16.41%	150,871	(25,871)	-17.15%
W&S Indirect	347,169.13	348,199	(1,030)	-0.30%	308,689	38,480	12.47%
Sub-Total	2,568,413.19	2,659,371	(90,957)	-3.42%	2,684,945	(116,532)	-4.34%
State Aid							
Energy Receipts Tax	3,524,353.00	3,527,396	(3,043)	-0.09%	3,525,874	(1,521)	-0.04%
Special Legislative	-	-	-	n/a	-	-	n/a
Federal Aid	-	-	-	n/a	-	-	n/a
Sub-Total	3,524,353.00	3,527,396	(3,043)	-0.09%	3,525,874	(1,521)	-0.04%
Grants							
FEMA	-	-	-	n/a	101,711	(101,711)	-100.00%
Grants	325,494.88	306,741	18,754	6.11%	472,624	(147,129)	-31.13%
Sub-Total	325,494.88	306,741	18,754	6.11%	574,335	(248,840)	-43.33%
Other Revenue							
Interlocal	134,234.00	129,073	5,161	4.00%	124,035	10,199	8.22%
Delinquent Taxes	950,000.00	1,235,000	(285,000)	-23.08%	1,407,170	(457,170)	-32.49%
Other Reserves	-	833,258	(833,258)	-100.00%	454,068	(454,068)	-100.00%
Reserve for Debt Service	260,000.00	145,156	114,844	79.12%	72,578	187,422	70.54%
Sunnyside Repayment	66,667.00	66,667	-	0.00%	66,667	-	0.00%
Surplus	7,848,075.83	6,041,500	1,806,576	29.90%	4,392,140	3,455,936	78.68%
Sub-Total	9,258,976.83	8,450,654	808,323	9.57%	6,516,659	2,742,318	42.08%
Total Non-Tax Revenue	15,677,237.90	14,944,161	733,077	4.91%	13,301,814	2,375,424	17.86%
Current Taxes	29,163,039.16	28,121,717	1,041,323	3.70%	27,265,659	1,897,380	6.96%
Grand Total	44,840,277.06	43,065,878	1,774,399	4.12%	40,567,473	4,272,804	10.53%

Comparison of Non-Tax Revenue 2022 vs. 1, 5, and 10 Year Periods

	2022	2021	2018	2013	1-Year Change		5-Year Change		10-Year Change	
					Actual	%	Actual	%	Actual	%
Local Sources										
ABC & Other Licenses	37,500.00	37,500.00	37,500.00	145,000.00	-	0.00%	-	0.00%	(107,500)	-74.14%
Other Licenses	80,000.00	79,500.00	104,000.00		500	0.63%	(24,000)	-23.08%	80,000	
Construction Code	1,125,000.00	1,000,000.00	800,000.00	473,000.00	125,000	12.50%	325,000	40.63%	652,000	137.84%
Fees and Permits	85,000.00	68,000.00	77,000.00	125,000.00	17,000	25.00%	8,000	10.39%	(40,000)	-32.00%
Court Fees	378,744.06	412,904.98	785,000.00	740,000.00	(34,161)	-8.27%	(406,256)	-51.75%	(361,256)	-48.82%
Tax Int & Costs	325,000.00	370,000.00	465,000.00	493,000.00	(45,000)	-12.16%	(140,000)	-30.11%	(168,000)	-34.08%
Investment Int.	65,000.00	110,000.00	55,000.00	31,000.00	(45,000)	-40.91%	10,000	18.18%	34,000	109.68%
Legal settlement	-	-	-	62,200.00	-	-	-	-	(62,200)	-100.00%
Hotel Tax	125,000.00	82,709.25	175,000.00	88,000.00	42,291	51.13%	(50,000)	-28.57%	37,000	42.05%
W&S Indirect	347,169.13	339,807.43	348,041.51		7,362	2.17%	(872)	-0.25%	347,169	
Sub-Total	2,568,413.19	2,500,421.66	2,846,541.51	2,157,200.00	67,992	2.72%	(278,128)	-9.77%	411,213	19.06%
State Aid										
Energy Receipts Tax	3,524,353.00	3,524,353.00	3,533,142.00	3,524,353.00	-	0.00%	(8,789)	-0.25%	-	0.00%
Special Legislative				-	-	-	-	-	-	-
Federal Aid				-	-	-	-	-	-	-
Sub-Total	3,524,353.00	3,524,353.00	3,533,142.00	3,524,353.00	-	0.00%	(8,789)	-0.25%	-	0.00%
Grants										
FEMA				300,000.00	-	-	-	-	(300,000)	-100.00%
Grants	325,494.88	266,980.69	395,035.48	143,340.77	58,514	21.92%	(69,541)	-17.60%	182,154	127.08%
Sub-Total	325,494.88	266,980.69	395,035.48	443,340.77	58,514	21.92%	(69,541)	-17.60%	(117,846)	-26.58%
Other Revenue										
Interlocal	134,234.00	131,602.00	124,014.00	110,000.00	2,632	2.00%	10,220	8.24%	24,234	22.03%
Delinquent Taxes	950,000.00	1,250,000.00	1,650,000.00	1,296,700.00	(300,000)	-24.00%	(700,000)	-42.42%	(346,700)	-26.74%
Other Reserves		1,556,705.00	130,382.20	-	(1,556,705)	-100.00%	(130,382)	-100.00%	-	-
Reserve for Debt Service	260,000.00	-	308,779.57		260,000		(48,780)	-15.80%	260,000	
Sunnyside Repayment	66,667.00	66,667.00	66,667.00		-	0.00%	-	0.00%	66,667	
Surplus	7,848,075.83	6,352,350.50	4,748,400.83	2,000,000.00	1,495,725	23.55%	3,099,675	65.28%	5,848,076	292.40%
Sub-Total	9,258,976.83	9,357,324.50	7,028,243.60	3,406,700.00	(98,348)	-1.05%	2,230,733	31.74%	5,852,277	171.79%
Total Non-Tax Revenue	15,677,237.90	15,649,079.85	13,802,962.59	9,531,593.77	28,158	0.18%	1,874,275	13.58%	6,145,644	64.48%

Comparison of Reliance upon Local Taxation

2022 vs. 1, 5, & 10 Year Historical Data

	2022	2021	2018	2013
Total Non-Tax Revenue	15,677,237.90	15,649,079.85	13,802,962.59	9,531,594
Current Tax Levy	29,163,039.16	28,459,192.82	27,384,491.45	25,647,900
Total Municipal Budget	44,840,277.06	44,108,272.67	41,187,454.04	35,179,494
Portion of total budget supported by taxation	65.04%	64.52%	66.49%	72.91%

Note: State reduction in ERT Aid in 2005-2010 of \$922,172
or \$74.03 annually to a homeowner of an average assessed house

Appropriations:

What are the planned uses of the Revenue?

Discretionary vs. Non-Discretionary Comparison

Non-Discretionary Items 47%

Discretionary Items 53%

2022 Budget Appropriations Summary

	Budgeted Amount	2022 % Of Total
Public Safety	12,187,521	27.18%
Public Works	6,945,197	15.49%
Pension & Social Security	5,588,962	12.46%
Insurance	4,685,864	10.45%
Debt Service	4,114,275	9.18%
General Government	3,197,255	7.13%
Reserve for Uncollected Taxes	2,798,639	6.24%
Engineering, Construction, & Land Use	1,533,574	3.42%
Capital Improvements	1,125,300	2.51%
Utilities	1,115,000	2.49%
Recreation	642,905	1.43%
Municipal Court	580,291	1.29%
Grants	325,495	0.73%
Total Budget	44,840,277	

2022 Appropriation Summary Comparison 1, 5, & 10 Year Budgets

	2022		2021		2018		2013	
	Budgeted Amount	2022 % Of Total	Budgeted Amount	2021 % Of Total	Budgeted Amount	2018 % Of Total	Budgeted Amount	2013 % Of Total
Public Safety	12,187,521	27.18%	11,878,450	26.93%	10,726,099	26.04%	9,557,200	27.17%
Public Works	6,945,197	15.49%	6,793,045	15.40%	6,103,351	14.82%	6,139,756	17.45%
Pension & Social Security	5,588,962	12.46%	5,133,572	11.64%	4,611,637	11.20%	4,033,892	11.47%
Insurance	4,685,864	10.45%	4,814,169	10.91%	4,600,078	11.17%	2,866,853	8.15%
Debt Service	4,114,275	9.18%	5,404,575	12.25%	4,165,007	10.11%	3,864,265	10.98%
General Government	3,197,255	7.13%	2,616,066	5.93%	2,583,472	6.27%	1,835,590	5.22%
Reserve for Uncollected Taxes	2,798,639	6.24%	2,798,639	6.34%	2,772,947	6.73%	2,863,519	8.14%
Engineering, Construction, & Land Use	1,533,574	3.42%	1,379,321	3.13%	1,439,815	3.50%	1,319,969	3.75%
Capital Improvements	1,125,300	2.51%	950,000	2.15%	1,090,000	2.65%	100,000	0.28%
Utilities	1,115,000	2.49%	980,000	2.22%	1,185,000	2.88%	1,265,000	3.60%
Recreation	642,905	1.43%	587,103	1.33%	531,270	1.29%	406,308	1.15%
Municipal Court	580,291	1.29%	491,889	1.12%	536,044	1.30%	464,000	1.32%
Grants	325,495	0.73%	266,981	0.61%	517,187	1.26%	463,141	1.32%
Total Budget	44,840,277		44,108,272.67		41,187,454.04		35,179,494	

***SUMMARY
INFORMATION***

Composition of Total Taxes

Comparison of 2017 to 2021

	2017		2021	
	Tax Rate	% Of Total	Tax Rate	% Of Total
Municipal	0.453	24.53%	0.47	24.20%
County incl. Library & Open Space	0.287	15.54%	0.304	15.65%
School Board	1.107	59.94%	1.168	60.14%
Total	1.847		1.942	

Impacts of Municipal Taxation

Proposed Tax Rate	0.475			
Proposed Increase in Rate	0.005			
Average Assessed House	486,800			
1 Cent on Average Homeowner	48.68			
Revenue to the Township per 1 Cent in Rate	614,466			

Costs to the Average Wall Township Homeowner for all Municipal Services

	<u>Annually</u>	<u>Monthly</u>	<u>Weekly</u>	<u>Daily</u>
Total Increase to the Average Assessed Home	24.34	2.03	0.47	0.07
Total Municipal Taxes on an Average Assessed Home	2,312.30	192.69	44.47	6.34

2022 Budget Summary and Fact Sheet

2022 Proposed Budget	44,840,277.06	2022 Projected Non-Tax Revenues	15,677,237.90
2021 Budget	44,108,272.67	2021 Non-Tax Revenues	15,656,441.55
Increase (Decrease)	732,004.39	Increase (Decrease)	20,796.35
Percentage Budget Increase (Decrease)	1.66%	Percentage Non-Tax Increase (Decrease)	0.13%
Maximum Allowed to be Raised by Taxes	33,950,238.10	2022 Amount to be Raised by Taxes	29,163,039.16
2022 Amount to be Raised by Taxes	29,163,039.16	2021 Amount Raised by Taxes	28,459,192.82
Amount under (over) the Levy Cap	4,787,198.94	Increase	703,846.34
		Percentage Increase	2.47%
2022 Projected Tax Rate	0.475	An Increase of Local Purpose Tax of	0.005
2021 Tax Rate	0.47	On an Average Assessed House of	486,800
Increase	0.005	Equals an Annual increase of Taxation of	24.34
Percentage Increase	1.06%		