

TOWNSHIP OF WALL

RESOLUTION NO. 18-1113

**AUTHORIZING THE TOWNSHIP OF WALL TO RELEASE PERFORMANCE
GUARANTIES IN THE AMOUNT OF \$109,003.80 FOR ANTIQUITY FARMS
SUBDIVISION, BLOCK 831 LOTS 73.01 AND 16**

WHEREAS, the Township of Wall ("Township") required that the developer of the subdivision known as Antiquity Farms, located at Block 831, Lots 73.01 and 16, furnish performance guarantees as required by the Township of Wall; and,

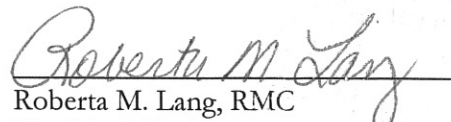
WHEREAS, the developer posted a performance bond in the amount of \$98,103.42 and an additional cash guarantee in the amount of \$10,900.38 for a total amount of \$109,003.80; and,

WHEREAS, the Township Engineer, Matthew Zahorsky, has reviewed the project and has recommended that the performance guarantees be returned to the developer upon acceptance by the Township of Wall of the appropriate maintenance bond because the required improvements to the development have been satisfactorily completed; and,

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Committee of the Township of Wall, County of Monmouth, New Jersey that the performance guarantees in connection with Antiquity Farms, Block 831, Lots 73.01 and 16, in the amount of \$109,003.80 be released and same is hereby released; and

BE IT FURTHER RESOLVED that this release is subject to the payment of any outstanding fees due to the Township.

I, Roberta M. Lang, Municipal Clerk of the Township of Wall in the County of Monmouth and the State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Mayor and Committee of the Township of Wall in the County of Monmouth in the State of New Jersey at a meeting held on November 20, 2018.


Roberta M. Lang, RMC
Municipal Clerk