

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 26,164  
 NET VALUATION TAXABLE 2019 5,978,482,200  
 MUNICODATE 1352  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
 COUNTIES - JANUARY 26, 2020  
 MUNICIPALITIES - FEBRUARY 10, 2020

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

TOWNSHIP \_\_\_\_\_ of \_\_\_\_\_ WALL \_\_\_\_\_, County of \_\_\_\_\_ MONMOUTH \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature tohara@townshipofwall.com  
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof. I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Thomas J. O'Hara, am the Chief Financial Officer, License # N-0793, of the \_\_\_\_\_, County of \_\_\_\_\_, TOWNSHIP of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature tohara@townshipofwall.com  
 Title Chief Financial Officer  
 Address 2700 Allaire Rd.  
 Phone Number 732-449-8444 X2228  
 Fax Number 732-449-8996

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of WALL as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
NO ENTRY  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

Certified by me

this \_\_\_\_ day \_\_\_\_\_, 2020

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: \_\_\_\_\_ TOWNSHIP OF WALL  
Chief Financial Officer: \_\_\_\_\_ Thomas J. O'Hara  
Signature: \_\_\_\_\_ tohara@townshipofwall.com  
Certificate #: \_\_\_\_\_ N-0793  
Date: \_\_\_\_\_ 2/10/2020

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: \_\_\_\_\_ TOWNSHIP OF WALL  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

21-6001337

Fed I.D. #

TOWNSHIP OF WALL  
Municipality

MONMOUTH  
County

### Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2019

	(1)	(2)	(3)
Federal programs Expended (administered by the state)		State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 39,817.25	\$ 522,143.66	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
(CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

**Note:**

All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

tohara@townshipofwall.com  
Signature of Chief Financial Officer

2/10/2020  
Date

**IMPORTANT !**

**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of WALL, County of MONMOUTH during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 6,044,518,100.00

tamicella@townshipofwall.com  
SIGNATURE OF TAX ASSESSOR  
TOWNSHIP OF WALL  
MUNICIPALITY  
MONMOUTH  
COUNTY











**POST CLOSING**  
**TRIAL BALANCE -- TRUST FUNDS**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	39,354.07	
DUE TO -		
DUE TO STATE OF NJ		442.60
RESERVE FOR DOG FUND		38,911.47
<b>FUND TOTALS</b>	<b>39,354.07</b>	<b>39,354.07</b>
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
LOSAP TRUST FUND		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>









## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure







# CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:		
Kearny Bank #XXXXX4067		2,569,240.96
Ocean First Bank #XXXXX0881		9,119,519.81
Ocean First Bank #XXXXX1748		275,443.39
Ocean First Bank #XXXXX1251		221,950.90
Ocean First Bank #XXXXX8694		647,397.47
Ocean First Bank #XXXXX2242		145,647.80
State of NJ Cash Management #XXXXX2838		5,547,506.82
Grant Fund:		
Ocean First Bank #XXXXX2209		704,799.68
Trust - Animal Control		
Ocean First Bank #XXXXX6466		38,878.56
Trust - Other		
Ocean First Bank #XXXXX6367		1,618,613.67
Ocean First Bank #XXXXX6193		86,342.34
Ocean First Bank #XXXXX8488		48,896.63
Ocean First Bank #XXXXX8496		251,367.30
Ocean First Bank #XXXXX2266		2,536.53
Ocean First Bank #XXXXX1202		225,819.06
Ocean First Bank #XXXXX2258		494,394.18
Ocean First Bank #XXXXX8660		1,888,360.10
Kearny Bank #XXXXX9875		825,695.08
Trust - Public Assistance		
Ocean First Bank #XXXXX2134		15,385.26
General Capital		
Ocean First Bank #XXXXX2217		18,442,321.56
Utility - Operating		
Ocean First Bank #XXXXX2225		635,285.87
PAGE TOTAL		43,805,402.97

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.





**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	1,288,467.94	227,853.00	338,917.28	-	774,115.96	403,287.70
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	1,288,467.94	227,853.00	338,917.28	-	774,115.96	403,287.70

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	1,288,467.94	227,853.00	338,917.28	-	774,115.96	403,287.70
						-
						-
						-
						-
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						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,288,467.94	227,853.00	338,917.28	-	774,115.96	403,287.70

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
Municipal Alliance	59,431.20	72,315.00		78,000.09	(499.39)	15,668.83	37,577.89
Drunk Driving Enforcement Fund	52,498.45	60,141.43		48,983.05	5,137.50		68,794.33
Clean Communities Program	127,969.95		72,413.97	113,478.40	9,334.40		96,239.92
Body Armor Grant		6,869.91		6,449.93			419.98
Violence Against Women Act	25,157.80						25,157.80
Matching Funds	6,124.03						6,124.03
Recycling Tonnage Grant	10,597.55	82,859.33		153,160.25	87,067.80		27,364.43
Canine Grant	289.30					174.40	114.90
Monmouth County Rec./Open Space Grant (BB Courts)	3,900.00						3,900.00
No Net Loss Tree Grant	859,123.75					763,200.00	95,923.75
Smart Growth Grant	10,000.00						10,000.00
NJL Sustainable Grant	2,000.00						2,000.00
Monmouth County Recycling Stimulus Grant	10,000.00			3,469.39	(4,770.00)		1,760.61
Body Worn Camera Grant	81,850.00			24,698.00	(11,367.00)		45,785.00
CDBG - Infoage				61,174.00	61,174.00		-
Distracted Driving Crackdown	921.25					921.25	-
Green Communities	3,000.00					3,000.00	-
Police STEP Grant	8,381.50	45,001.00		39,817.25		8,381.50	5,183.75
Monmouth County Rec./Open Space Grant (Skate Rink)	392,863.75			25,875.59	(366,988.16)		-
<b>PAGE TOTALS</b>	<b>1,654,108.53</b>	<b>267,186.67</b>	<b>72,413.97</b>	<b>555,105.95</b>	<b>(220,910.85)</b>	<b>791,345.98</b>	<b>426,346.39</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,654,108.53	267,186.67	72,413.97	555,105.95	(220,910.85)	791,345.98	426,346.39
Monmouth County Rec./Open Space Grant (Community Park)		250,000.00					250,000.00
							-
							-
							-
							-
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							-
							-
PAGE TOTALS	1,654,108.53	517,186.67	72,413.97	555,105.95	(220,910.85)	791,345.98	676,346.39

Sheet  
11.1



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,654,108.53	517,186.67	72,413.97	555,105.95	(220,910.85)	791,345.98	676,346.39
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							-
							-
							-
							-
<b>TOTALS</b>	1,654,108.53	517,186.67	72,413.97	555,105.95	(220,910.85)	791,345.98	676,346.39

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Clean Communities Program			72,413.97	72,413.97		-
Body Armor Grant		6,869.91		6,869.91		-
Drunk Driving Enforcement Fund	60,141.43	60,141.43		22,851.83		22,851.83
Recycling Tonnage Grant		82,859.33		82,859.33		-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	60,141.43	149,870.67	72,413.97	184,995.04	-	22,851.83

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85001-00 XXXXXXXXXXXX 85002-00 XXXXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXXXX	67,991,240.00
Paid	67,991,240.00	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85004-00	XXXXXXXXXXXX
	67,991,240.00	67,991,240.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019	85045-00 XXXXXXXXXXXX	
2019 Levy	81105-00 XXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXX	
Expenditures		XXXXXXXXXXXX
Balance - December 31, 2019	85046-00 -	XXXXXXXXXXXX -

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	85031-00	
School Tax Deferred	XXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2018 - 2019)	85032-00	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #		XXXXXXXXXXXX
School Tax Deferred		XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2019 - 2020)		85034-00
# Must include unpaid requisitions.		
	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	85041-00	
School Tax Deferred	XXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2018 - 2019)	85042-00	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	85043-00	
School Tax Deferred		XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2019 - 2020)	85044-00	
# Must include unpaid requisitions.		
	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	107,268.26
2019 Levy :	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	XXXXXXXXXXXX	15,048,339.68
County Library	XXXXXXXXXXXX	1,076,720.30
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	1,740,040.58
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	139,091.50
Paid	17,972,368.82	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	139,091.50	XXXXXXXXXXXX
	18,111,460.32	18,111,460.32

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire - 3	81108-00      3,161,620.00	XXXXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXXXX
Water -	81112-00	XXXXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2019 Levy	XXXXXXXXXXXX	3,161,620.00
Paid	80003-08	XXXXXXXXXXXX
Balance - December 31, 2019	80003-09	3,161,620.00

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101- 5,561,828.71	5,561,828.71	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	7,148,950.04	7,212,329.54	63,379.50
Added by N.J.S. 40A:4-87 (List on 17a)	72,413.97	72,413.97	-
			-
			-
Total Miscellaneous Revenue Anticipated	80103- 7,221,364.01	7,284,743.51	63,379.50
Receipts from Delinquent Taxes	80104- 1,150,000.00	1,321,102.51	171,102.51
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105- 27,675,840.69	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	80121-	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107- 27,675,840.69	28,976,537.82	1,300,697.13
	41,609,033.41	43,144,212.55	1,535,179.14

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00 xxxxxxxxxxxx	115,360,642.70
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00 67,991,240.00	xxxxxxxxxx
Regional School Tax	80119-00 -	xxxxxxxxxx
Regional High School Tax	80110-00 -	xxxxxxxxxx
County Taxes	80111-00 17,865,100.56	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00 139,091.50	xxxxxxxxxx
Special District Taxes	80113-00 3,161,620.00	xxxxxxxxxx
Municipal Open Space Tax	80120-00 -	xxxxxxxxxx
Reserve for Uncollected Taxes	80114-00 xxxxxxxxxxxx	2,772,947.18
Deficit in Required Collection of Current Taxes (or)	80115-00 xxxxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00 28,976,537.82	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00 xxxxxxxxxxxx	-
	118,133,589.88	118,133,589.88

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.











## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01		41,536,619.44
2019 Budget - Added by N.J.S. 40A:4-87	80012-02		72,413.97
Appropriated for 2019 (Budget Statement Item 9)	80012-03		41,609,033.41
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		41,609,033.41
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		41,609,033.41
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	36,255,739.03	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,772,947.18	
Reserved	80012-10	2,578,527.65	
Total Expenditures	80012-11		41,607,213.86
Unexpended Balances Canceled (see footnote)	80012-12		1,819.55

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
 RE: UNEXPENDED BALANCES CANCELED  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

### SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF 2019 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	63,379.50
Delinquent Tax Collections	xxxxxxxxxx	171,102.51
	xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	1,300,697.13
Unexpended Balances of 2019 Budget Appropriations	80013-04	1,819.55
Miscellaneous Revenue Not Anticipated	81113-	2,070,400.45
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	-
Payments in Lieu of Taxes on Real Property	81120-	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	1,834,638.85
Prior Years Interfunds Returned in 2019	80013-06	xxxxxxxxxx
Adjust Reconciling Items	xxxxxxxxxx	177.48
Canceled Checks		5,176.70
Grant Reserves Canceled	xxxxxxxxxx	791,345.98
Accounts Payable Canceled	xxxxxxxxxx	858.68
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2019	80013-07	-
Balance - December 31, 2019	80013-08	xxxxxxxxxx
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-
Delinquent Tax Collections	80013-10	-
	xxxxxxxxxx	xxxxxxxxxx
Required Collection on Current Taxes	80013-11	-
Interfund Advances Originating in 2019	80013-12	xxxxxxxxxx
Prior Year Senior/Veteran Deductions Disallowed	1,674.66	xxxxxxxxxx
Tax Overpayment Adjustments	96,385.92	xxxxxxxxxx
Grants Receivable Canceled	774,115.96	
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx
Surplus Balance - To Surplus (Sheet 21)	80013-14	xxxxxxxxxx
	5,367,420.29	xxxxxxxxxx
	6,239,596.83	6,239,596.83







## SURPLUS - CURRENT FUND YEAR - 2019

	Debit	Credit
1. Balance - January 1, 2019	80014-01 xxxxxxxxxx	10,552,304.10
2.	xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02 xxxxxxxxxx	5,367,420.29
4. Amount Appropriated in the 2019 Budget - Cash	80014-03 5,561,828.71	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written- Consent of Director of Local Government Services	80014-04 -	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2019	80014-05 10,357,895.68	xxxxxxxxxx
	15,919,724.39	15,919,724.39

### ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	18,564,652.86
Investments	80014-07	
Sub Total		18,564,652.86
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	8,214,511.60
Cash Surplus	80014-09	10,350,141.26
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16 7,754.42	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14 7,754.42	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15 10,357,895.68	

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2019 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00 \$	113,293,015.96
2. Amount of Levy Special District Taxes		82113-00 \$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82102-00 \$	3,161,620.00
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82103-00 \$	
		82104-00 \$	1,266,298.67
5a. Subtotal 2019 Levy	\$	117,720,934.63	
5b. Reductions due to tax appeals **	\$	<u>                    </u>	
5c. Total 2019 Tax Levy		82106-00 \$	<u>117,720,934.63</u>
6. Transferred to Tax Title Liens		82107-00 \$	59,136.71
7. Transferred to Foreclosed Property		82108-00 \$	
8. Remitted, Abated or Canceled		82108-00 \$	168,070.70
9. Discount Allowed		82108-00 \$	
10. Collected in Cash: In 2018	82121-00 \$	769,566.82	
In 2019 *	82122-00 \$	114,854,196.16	
Homestead Benefit Credit	\$	<u>                    </u>	
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	212,500.00	
Total To Line 14	82111-00 \$	<u>115,836,262.98</u>	
11. Total Credits		\$	<u>116,063,470.39</u>
12. Amount Outstanding December 31, 2019		82120-00 \$	1,657,464.24
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is <u>98.39%</u> 82112-00			

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.**

14. <u>Calculation of Current Taxes Realized in Cash:</u>		
Total of Line 10	\$	115,836,262.98
Less: Reserve for Tax Appeals Pending	\$	475,620.28
State Division of Tax Appeals		
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>115,360,642.70</u>

Note A: In showing the above percentage the following should be noted:  
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
 the percentage represented by the cash collections would be  
 \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
 Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2019 collections.  
 \*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
 body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2019**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 115,836,262.98
LESS: Proceeds from Accelerated Tax Sale	_____
<b>Net Cash Collected</b>	<b>\$ 115,836,262.98</b>
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 117,720,934.63
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ 98.40%

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 115,836,262.98
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
<b>Net Cash Collected</b>	<b>\$ 115,836,262.98</b>
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 117,720,934.63
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ 98.40%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	8,254.42	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	19,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	186,750.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	6,750.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxxx	1,674.66
9. Received in Cash from State	xxxxxxxxxx	211,325.34
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	7,754.42
Due To State of New Jersey	-	xxxxxxxxxx
	220,754.42	220,754.42

Calculation of Amount to be included on Sheet 22, Item 10 -  
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	19,000.00
Line 3	186,750.00
Line 4	6,750.00
Sub - Total	212,500.00
Less: Line 7	-
To Item 10, Sheet 22	212,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxx	1,450,000.00
Taxes Pending Appeals	1,450,000.00 xxxxxxxxxxx	xxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxx	xxxxxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxxx	475,620.28
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation	525,620.28	xxxxxxxxxxx
(Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxxx
Balance - December 31, 2019	1,400,000.00	xxxxxxxxxxx
Taxes Pending Appeals*	1,400,000.00 xxxxxxxxxxx	xxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxx	xxxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019	1,925,620.28	1,925,620.28

\_\_\_\_\_  
kverdolina@townshipofwall.com  
Signature of Tax Collector

\_\_\_\_\_  
T-1527  
License #

\_\_\_\_\_  
2/10/2020  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2019	2,805,433.74	XXXXXXXXXX
A. Taxes	83102-00      1,447,932.50	XXXXXXXXXX
B. Tax Title Liens	83103-00      1,357,501.24	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXX
B. Tax Title Liens	83106-00	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX
B. Tax Title Liens	83109-00	XXXXXXXXXX
4. Added Taxes	83110-00      1,694.66	XXXXXXXXXX
5. Added Tax Title Liens	83111-00      1,056.42	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX
B. Tax Title Liens - Transfers from Taxes	83107-00      (1)	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	2,710,992.53
8. Totals	2,808,184.82	2,808,184.82
9. Balance Brought Down	2,710,992.53	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	1,321,102.51
A. Taxes	83116-00      1,321,102.51	XXXXXXXXXX
B. Tax Title Liens	83117-00	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale	83118-00	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens	83119-00      59,136.71	XXXXXXXXXX
13. 2019 Taxes	83123-00      1,657,464.24	XXXXXXXXXX
14. Balance - December 31, 2019	XXXXXXXXXX	3,106,490.97
A. Taxes	83121-00      1,688,796.60	XXXXXXXXXX
B. Tax Title Liens	83122-00      1,417,694.37	XXXXXXXXXX
15. Totals	4,427,593.48	4,427,593.48

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
 (Item No. 10 divided by Item No. 9) is **48.73%**

17. Item No. 14 multiplied by percentage shown above is **1,513,793.05** and represents the  
 maximum amount that may be anticipated in 2013.      83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2019	84101-00	621,000.00
2. Foreclosed or Deeded in 2019	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00	-
4. Taxes Receivable	84104-00	-
5A.	84102-00	xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx
6. Adjustment to Assessed Valuation	84106-00	xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx
8. Sales	xxxxxxxxxx	xxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxx
10. Contract	84110-00	xxxxxxxxxx
11. Mortgage	84111-00	xxxxxxxxxx
12. Loss on Sales	84112-00	xxxxxxxxxx
13. Gain on Sales	84113-00	xxxxxxxxxx
14. Balance - December 31, 2019	84114-00	xxxxxxxxxx
	<b>621,000.00</b>	<b>621,000.00</b>

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2019	84115-00	xxxxxxxxxx
16. 2019 Sales from Foreclosed Property	84116-00	xxxxxxxxxx
17. Collected*	84117-00	xxxxxxxxxx
18.	84118-00	xxxxxxxxxx
19. Balance - December 31, 2019	84119-00	xxxxxxxxxx
	<b>-</b>	<b>-</b>

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2019	84120-00	xxxxxxxxxx
21. 2019 Sales from Foreclosed Property	84121-00	xxxxxxxxxx
22. Collected*	84122-00	xxxxxxxxxx
23.	84123-00	xxxxxxxxxx
24. Balance - December 31, 2019	84124-00	xxxxxxxxxx
	<b>-</b>	<b>-</b>

Analysis of Sale of Property: \$ \_\_\_\_\_ -  
 \* Total Cash Collected in 2019 (84125-00) \_\_\_\_\_  
 Realized in 2019 Budget \_\_\_\_\_  
 To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -**

**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*		\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools		\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations		\$ _____	\$ _____	\$ _____	\$ _____
_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>		\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year <u>2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

tohara@townshipofwall.com  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	80027-00	80028-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

tohara@townshipofwall.com  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 xxxxxxxxxxx	13,112,680.00	
Issued	80033-02 xxxxxxxxxxx	13,705,000.00	
Paid	80033-03 1,806,823.00	xxxxxxxxxxx	
Outstanding - December 31, 2019	80033-04 25,010,857.00	xxxxxxxxxxx	
	26,817,680.00		
2020 Bond Maturities - General Capital Bonds			80033-05 \$ 2,170,857.00
2020 Interest on Bonds*			80033-06 \$ 1,156,798.46

**ASSESSMENT SERIAL BONDS**

Outstanding - January 1, 2019	80033-07 xxxxxxxxxxx		
Issued	80033-08 xxxxxxxxxxx		
Paid	80033-09 xxxxxxxxxxx	xxxxxxxxxxx	
Outstanding - December 31, 2019	80033-10 -	xxxxxxxxxxx	
	-		
2020 Bond Maturities - Assessment Bonds			80033-11 \$
2020 Interest on Bonds*			80033-12 \$
Total "Interest on Bonds - Debt Service" (*Items)			80033-13 \$ 1,156,798.46

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
2019 General Improvement Bonds	820,000.00	13,705,000.00	12/23/2019	4-5%
Total	820,000.00	13,705,000.00		
	80033-14	80033-15		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

\_\_\_\_\_ LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 xxxxxxxxxx		
Issued	80033-02 xxxxxxxxxx		
Paid	80033-03	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2019	80033-04 -	xxxxxxxxxx -	
2020 Loan Maturities			
		80033-05	\$
2020 Interest on Loans			
		80033-06	\$
Total 2020 Debt Service for _____ Loan			
		80033-13	\$ -
<b>LOAN</b>			
Outstanding - January 1, 2019	80033-07 xxxxxxxxxx		
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10 -	xxxxxxxxxx -	
2020 Loan Maturities			
		80033-11	\$
2020 Interest on Loans			
		80033-12	\$
Total 2020 Debt Service for _____ Loan			
		80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

\_\_\_\_\_ LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 XXXXXXXXXX		
Issued	80033-02 XXXXXXXXXX		
Paid	80033-03 XXXXXXXXXX	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2019	80033-04 -	XXXXXXXXXX -	
2020 Loan Maturities			
		80033-05	\$
2020 Interest on Loans			
		80033-06	\$
Total 2020 Debt Service for _____ Loan			
		80033-13	\$ -
<b>LOAN</b>			
Outstanding - January 1, 2019	80033-07 XXXXXXXXXX		
Issued	80033-08 XXXXXXXXXX		
Paid	80033-09 XXXXXXXXXX	XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10 -	XXXXXXXXXX -	
2020 Loan Maturities			
		80033-11	\$
2020 Interest on Loans			
		80033-12	\$
Total 2020 Debt Service for _____ Loan			
		80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14 -	80033-15 -		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxxxx	
Paid	80034-02	xxxxxxxxxx	
Outstanding - December 31, 2019	80034-03	xxxxxxxxxx	
2020 Bond Maturities - Term Bonds	80034-04		\$
2020 Interest on Bonds	80034-05		\$

**TYPE I SCHOOL SERIAL BONDS**

Outstanding - January 1, 2019	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08	xxxxxxxxxx		
Outstanding - December 31, 2019	80034-09	xxxxxxxxxx		
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds		80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12		\$

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
None	-01			
Total	80035-	-		

**2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

Outstanding  
Dec. 31, 2019

2020 Interest  
Requirement

1. Emergency Notes	80036-	\$	\$	
2. Special Emergency Notes	80037-	\$	\$	
3. Tax Anticipation Notes	80038-	\$	\$	
4. Interest on Unpaid State & County Taxes	80039-	\$	\$	
5. _____		\$	\$	
6. _____		\$	\$	



**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	18,756,000.00		16,680,550.00			-	250,208.26	
PAGE TOTALS	18,756,000.00		16,680,550.00			-	250,208.26	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. **(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	18,756,000.00		16,680,550.00			-	250,208.26	
PAGE TOTALS	18,756,000.00		16,680,550.00			-	250,208.26	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
03-34,06-15 Various General Capital Improvement		1,595.06			1,572.80		22.26	
2006-31 Construction of New Youth Center	848,090.82						848,090.82	
2008-11 Various General Capital Improvements	2,642.03						2,642.03	
09-16,12-09 Various General Capital Improvement		52,060.90		(10,220.11)	638.00		41,202.79	
2009-38 Acquisition of Real Property	68,693.55						68,693.55	
2010-10 Various General Capital Improvements		13,885.61		55,793.71	59,519.44		10,159.88	
2011-06 Acquisition of Real Property for Open Spa	1,367.23						1,367.23	
2014-19 Various Roadway Improvements				1,302.17	1,302.17			
2012-03 Various General Capital Improvements		243,100.93					243,100.93	
2013-24 Various General Capital Improvements		574.91			332.50		242.41	
2013-28 Acquisition of Sanitation Trucks				9,570.88	9,570.88			
2014-13 Various General Capital Improvements		113,062.03					113,062.03	
2015-8 Various General Capital Improvements		240,147.87		108,636.70	223,511.12		125,273.45	
2016-9 Various General Capital Improvements		257,892.44		487,898.65	567,270.92		178,520.17	
2017-7 Various General Capital Improvements		705,354.76		(151,411.88)	30,647.42		523,295.46	
2018-9 Various General Capital Improvements		1,373,395.79		1,181,125.15	1,811,503.66			743,017.28
2019-13 Various General Capital Improvement			3,841,000.00	(1,284,492.11)	679,256.67			1,877,251.22
Page Total	920,793.63	3,001,070.30	3,841,000.00	398,203.16	3,385,125.58	-	2,155,673.01	2,620,268.50

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	920,793.63	3,001,070.30	3,841,000.00	398,203.16	3,385,125.58	-	2,155,673.01	2,620,268.50
<b>PAGE TOTALS</b>	920,793.63	3,001,070.30	3,841,000.00	398,203.16	3,385,125.58	-	2,155,673.01	2,620,268.50

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.







# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2019

	Debit	Credit
Balance - January 1, 2019	80029-01 xxxxxxxxxxx	245,836.62
Premium on Sale of Bonds	xxxxxxxxxxx	2,841.56
Funded Improvement Authorizations Canceled	xxxxxxxxxxx	
Premium on Sale of BANS		85,700.76
Account Adjustment		1.05
Appropriated to Finance Improvement Authorizations	80029-02	xxxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03	xxxxxxxxxxx
Balance - December 31, 2019	80030-04	xxxxxxxxxxx
	178,170.77	334,379.99
	334,379.99	334,379.99

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2019 was \$ 117,720,934.63
  2. Amount of Item 1 Collected in 2019 (\*) \$ 115,836,262.98
  3. Seventy (70) percent of Item 1 \$ 82,404,654.24
- (\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2019?  
Answer YES or NO YES
  2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?  
Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?  
Answer YES or NO NO
- 
- D.
1. Cash Deficit 2018 \$ \_\_\_\_\_
  2. 4% of 2018 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_
  3. Cash Deficit 2019 \$ \_\_\_\_\_
  4. 4% of 2019 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_

	<u>2018</u>	<u>2019</u>	<u>Total</u>
E. <u>Unpaid</u>			
1. State Taxes	\$ _____	\$ _____	-
2. County Taxes	\$ _____	139,091.50	139,091.50
3. Amounts due Special Districts	\$ _____	-	-
4. Amount due School Districts for School Tax	\$ _____	-	-

# UTILITIES ONLY

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.









## ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Various Projects	211,078.28						143,177.00	67,901.28
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	513,859.94							513,859.94
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	724,938.22	-	-	-	-	-	143,177.00	581,761.22

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2019

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	278,683.07	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-		-
Rents		11,751,025.00	(68,765.41)
Water Use Agreement		50,000.00	-
Miscellaneous		250,000.00	(93,679.01)
			-
Reserve for Debt Service	91307-		-
Capital Fund Balance		91,593.19	
Added by N.J.S. 40A:4-87:(List)		XXXXXXXXXX	XXXXXXXXXX
			-
Subtotal		12,421,301.26	(162,444.42)
Deficit (General Budget) **	91306-		-
	91307-	12,421,301.26	(162,444.42)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	12,421,301.26
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	12,421,301.26
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	12,421,301.26
Deduct Expenditures:	
Paid or Charged	12,157,094.40
Reserved	69,206.86
Surplus (General Budget)**	
Total Expenditures	12,226,301.26
Unexpended Balance Canceled (See Footnote)	195,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2019 OPERATION

## WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	12,258,856.84	
Miscellaneous Revenue Not Anticipated	1,800.00	
2018 Appropriation Reserves Canceled in 2019	45,903.69	
Canceled Accrued Interest	51,512.31	
<b>Total Revenue Realized</b>		<b>12,358,072.84</b>
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	12,157,094.40	
Reserved	69,206.86	
Expended Without Appropriation	383.46	
Cash Refund of Prior Year's Revenue		
<b>Total Expenditures</b>	<b>12,226,684.72</b>	
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>12,226,684.72</b>
<b>Excess</b>		<b>131,388.12</b>
Budget Appropriation - Surplus (General Budget)**		
Balance of Results of 2019 Operation	131,388.12	
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	
<b>SECTION 2:</b>		
The following item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water/Sewer Utility for 2019		
2018 Appropriation Reserves Canceled in 2019	45,903.69	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None ""		
* Excess (Revenue Realized)		45,903.69

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2019 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	195,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	1,800.00
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	45,903.69
Canceled Accrued Interest		51,512.31
Deficit in Anticipated Revenues	162,444.42	xxxxxxxxxx
Adjust 2018 Overpayments	383.46	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	131,388.12	xxxxxxxxxx
	294,216.00	294,216.00

\* See restriction in amount on Sheet 45; SECTION 2

## OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	391,283.39
Excess in Results of 2019 Operations	xxxxxxxxxx	131,388.12
Amount Appropriated in the 2019 Budget - Cash	278,683.07	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	243,988.44	xxxxxxxxxx
	522,671.51	522,671.51

## ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		644,162.02
Investments		
Interfund Accounts Receivable		
Subtotal		644,162.02
Deduct Cash Liabilities Marked with "C" on Trial Balance		400,173.58
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		243,988.44
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		243,988.44

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

\*In the case of a "Deficit in Operating Surplus Cash",  
"Other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2018 \$ 797,268.10

Increased by:

Rents Levied \$ 11,660,256.30

Decreased by:

Collections	\$ <u>11,625,483.71</u>
Overpayments applied	\$ <u>56,775.88</u>
Transfer to Liens	\$ _____
Other	\$ <u>38,737.72</u>
	\$ <u>11,720,997.31</u>

Balance December 31, 2019 \$ 736,527.09

**SCHEDULE OF WATER/SEWER UTILITY LIENS**

Balance December 31, 2018 \$ \_\_\_\_\_

Increased by:

Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
	\$ _____

Decreased by:

Collections	\$ _____
Other	\$ _____
	\$ _____
	\$ _____

Balance December 31, 2019 \$ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER/SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting 2019	Balance as at Dec. 31, 2019
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
	Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
	<b>Total Operating</b>	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
	<b>Total Capital</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2019
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
WATER/SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx	287,321.00	
Issued	xxxxxxxxxx		
Paid	143,177.00	xxxxxxxxxx	
Outstanding - December 31, 2019	144,144.00	xxxxxxxxxx	
	287,321.00	287,321.00	
2020 Bond Maturities - Assessment Bonds			\$ 144,144.00
2020 Interest on Bonds		\$ 5,765.76	
<b>WATER/SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2019	xxxxxxxxxx	2,950,000.00	
Issued	xxxxxxxxxx	6,005,000.00	
Paid	200,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	8,755,000.00	xxxxxxxxxx	
	8,955,000.00	8,955,000.00	
2020 Bond Maturities - Capital Bonds			\$ 400,000.00
2020 Interest on Bonds		\$ 378,717.50	

**INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET**

2020 Interest on Bonds (*Items)	\$ 384,483.26	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 57,080.13	
Subtotal	\$ 327,403.13	
Add: Interest to be Accrued as of 12/31/2020	\$ 70,258.33	
Required Appropriation 2020		\$ 397,661.46

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
2019 Serial Bonds	200,000.00	6,005,000.00	12/23/2019	4-5%
	200,000.00	6,005,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
WATER/SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
2020 Loan Maturities			-
2020 Interest on Loans			-
			\$

WATER/SEWER UTILITY _____ LOAN			
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
2020 Loan Maturities			-
2020 Interest on Loans			-
			\$

**INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET**

2020 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	-
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2020	\$	-
Required Appropriation 2020	\$	-

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
WATER/SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans			\$

**WATER/SEWER UTILITY \_\_\_\_\_ LOAN**

Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans			\$

**INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET**

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	\$	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$	\$	
Required Appropriation 2020	\$	-	

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 11-2010 Various Water & Sewer Utility Impr	525,000.00	7/3/2014	332,000.00	2/25/2020	2.25%		4,980.00	2/25/2020
2. 23-2011 Various Water & Sewer Utility Impr	950,000.00	7/3/2014	609,000.00	2/25/2020	2.25%		9,135.00	2/25/2020
3. 17-2013 Various Water & Sewer Utility Impr	712,000.00	7/3/2014	455,000.00	2/25/2020	2.25%		6,825.00	2/25/2020
4. 17-2014 Various Water & Sewer Utility Impr	1,575,000.00	7/2/2015	1,291,000.00	2/25/2020	2.25%		19,365.00	2/25/2020
5. 11-1999 Sewer Improvements to North Wa	627,750.00	6/29/2017	627,750.00	2/25/2020	2.25%		9,416.25	2/25/2020
6. 42-2002 Wall Church Road Sewer Extensio	47,500.00	6/29/2017	47,500.00	2/25/2020	2.25%		712.50	2/25/2020
7. <b>28-2004 Improvements to Allenwood Sev</b>	237,000.00	6/29/2017	237,000.00	2/25/2020	2.25%		3,555.00	2/25/2020
8. 36-2006 Meeting House Road Sewer Syste	218,000.00	6/29/2017	218,000.00	2/25/2020	2.25%		3,270.00	2/25/2020
9. 37-2006 Sewer System Improvements	137,000.00	6/29/2017	137,000.00	2/25/2020	2.25%		2,055.00	2/25/2000
<b>TOTAL</b>	<b>5,029,250.00</b>		<b>3,954,250.00</b>			-	<b>59,313.75</b>	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 17-2009 Various Water Utility Improvement	190,000.00	6/29/2017	190,000.00	2/25/2020	2.25%		2,850.00	2/25/2020
2. 18-2016 Various Water & Sewer Utility Impr	1,749,250.00	6/29/2017	1,749,200.00	2/25/2020	2.25%		26,238.00	2/25/2020
3. 7-2018 Various Water & Sewer Utility Impr	1,245,000.00	6/29/2018	1,245,000.00	2/25/2020	2.25%		18,675.00	2/25/2020
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>8,213,500.00</b>		<b>7,138,450.00</b>			-	<b>107,076.75</b>	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2020 Interest on Notes	\$ 107,076.75
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 80,307.56
Subtotal	\$ 26,769.19
Add: Interest to be Accrued as of 12/31/2020	\$
Required Appropriation - 2020	\$ 26,769.19

(Do not crowd - add additional sheets)





## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
1999-11 North Wall II		12,949.67			10,591.63	6,956.33	9,314.37	
2003-10 18th Ave. Sanitary Sewer	1,475.50						1,475.50	
2004-40 Barbee Lane Sanitary Sewer Extension	1,525.61						1,525.61	
2004-41 Devlin Gym Sanitary Sewer System					8,445.86	8,445.86		
2006-36 Meeting House Road Sewer	6,183.08						6,183.08	
2011-23 Various Water & Sewer Improvements		1,985.32			124.98		1,860.34	
2013-17 Various Water & Sewer Improvements					2,196.00	2,196.00		
2014-17 Various Water & Sewer Improvements		2,308.15			51,500.00	51,500.00	2,308.15	
2016-18/2019-11 Various Water & Sewer Improvements		1,878,610.25	400,000.00		4,016,887.55	2,901,352.38		1,163,075.08
2018-7 Various Water & Sewer Improvements		82,389.87			329,175.92	253,915.34	7,129.29	
2019-12 Various Water & Sewer Improvements			350,000.00					350,000.00
<b>PAGE TOTALS</b>	9,184.19	1,978,243.26	750,000.00	-	4,418,921.94	3,224,365.91	29,796.34	1,513,075.08

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**WATER/SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	57,400.00
Received from 2019 Budget Appropriation	xxxxxxxxxx	50,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	70,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	37,400.00	xxxxxxxxxx
	107,400.00	107,400.00

**WATER/SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxxx
	-	-

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

