

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

POPULATION LAST CENSUS 25,261
 NET VALUATION TAXABLE 2011 3,762,839,600
 MUNICODE-1352
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2011
 MUNICIPALITIES - FEBRUARY 10, 2011

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of Wall _____ County of Monmouth _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

		Examined By:
Date		
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or detailed analysis.

Name Stephen Mayer

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Stephen Mayer, am the Chief Financial Officer, License# #N00761290, of the Township of Wall, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature _____

Title Chief Financial Officer

Address 2700 Allaire Road-Wall, New Jersey

Phone Number 732-449-8444-228

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.S.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certification #: _____

Date: _____ February __, 2011 _____

On Vacation 2/7-2/21/11 will send a Shearhoff

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2006.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ Township of Wall _____
Chief Financial Officer: Stephen Mayer
Signature: 
Certificate #: #N00761290
Date: 9th February --, 2011

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: 12/31/10

	(1)	(2)	(3)
	Federal Program Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	-	\$	\$ 603,068.04

Type of Audit required by OMB A-133 and OMB 98-07:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance) report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Include expenditures from federal awards (grants/contracts) received directly from the federal government or indirectly from pass-through entities.
- (2) Include expenditures from state awards (grants/contracts) received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e. CMPTRA, Franchise & Gross Receipts Taxes, etc..) since there are no compliance requirements.

Signature of Chief Financial Officer



2/2/11
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used **ONLY** in the event the is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2006 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2010 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,769,839,600


SIGNATURE OF TAX ASSESSOR
Township of Wall
MUNICIPALITY
Monmouth
COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2010

Cash Liabilities must be subtotaled and subtotal must be marked with "C" -- Taxes receivable must be subtotaled

Title of Account	Debit	Credit
Cash and investments	12,267,531.65	
Petty Cash and Change Fund	900.00	
Property Taxes Receivable	3,126,525.87	
Tax Title Liens	922,302.33	
Property Acquired for Taxes	57,000.00	
Lot Cleaning Liens		
Deferred Charges	4,105,828.20	
Deferred Charges-Overexpenditure		
Senior Citizens and Vets Deductions		8,547.81
Encumbrances Payable		325,491.09
Appropriation Reserves		497,340.22
Prepaid Taxes		451,605.85
School Taxes Payable		399,997.02
Prepaid State Aid		8,789.00
Tax Anticipation Note		6,700,000.00
Reserve for Sale of Municipal Assets		444,412.51
County Taxes Payable		42,536.12
Total Liabilities		8,878,719.62 "C"
Reserve for Receivables		4,105,828.20
Fund Balance		3,389,712.03
Total	16,374,259.85	16,374,259.85

Municipal Public Defender Certification

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010: (1)	\$	6,000
		x	25%
	(2)	\$	1,500
			7,500

Municipal Public Defender Trust Cash Balance December 31, 2010(3) \$ 14,181

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3-(1+2)=.....\$ 6,681

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____ Stephen Mayer

Signature: _____ SM

Certificate #: _____ N 0076

Date: _____ 2/9/11

Schedule of Trust Fund Deposits and Reserves

Amount Dec.
31, 2009 Audit

Balance as at Dec.
31, 2010

Purpose	Report	Receipts	Disbursements	31, 2010
1 Law Trust	41,505.40	99,041.99	53,958.27	86,589.12
2 Dog Trust	32,165.02	77,064.18	66,806.68	42,422.52
3 TTL	103,801.02	292,366.48		396,167.50
4 Unemployment	142,532.88	110,706.73	67,700.78	185,538.83
5 Recreation	237,713.35	332,421.24	370,418.64	199,715.95
6 Developers Escrow	2,730,177.55	468,200.69	669,218.92	2,529,159.32
7 Housing Trust Fund	1,211,103.24	197,175.25	619,926.04	788,352.45
8 Recycle Grant	1,213.00			1,213.00
9 Hazmat Cleanup	38,279.74	24,596.98	16,287.17	46,589.55
10				
11 Public Defender	12,463.70	7,717.00	6,000.00	14,180.70
12 Alliance	5,929.89	10,667.66	10,027.76	6,569.79
13				
14 Agency	892,926.87	3,143,013.49	2,766,834.63	1,269,105.73
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
Totals:	5,449,811.66	4,762,971.69	4,647,178.89	5,565,604.46

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Not Applicable Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2006	RECEIPTS				Disbursements	Balance Dec.31 2006
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Not Applicable							
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Not Applicable							
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	
Cash		
Investments		
Grants Receivable		
Deferred Charges to Future Taxation:	22,101,179.96	
Funded	17,265,578.36	
Unfunded		
Interfund-Water Sewer Operating		3,598,044.85
Interfund-Trust Fund		78,500.00
Capital Improvement Fund		20,041,042.00
General Serial Bonds		
Improvement Authorizations:		
Funded		213,707.38
Unfunded		3,784,960.18
Accounts Payable		373,082.10
Road Restoration Escrow		250,000.00
BANS Payable		8,526,710.00
Green Trust Loans Payable		2,060,137.88
Green Trust Proceeds		117,400.15
Fund Balance		323,173.78
	39,366,758.32	39,366,758.32

CASH RECONCILIATION DECEMBER 31, 2009

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Ocean First	12006000881	8,716,562.67
	12006002242	572,641.97
	12006001202	259,424.86
	12006006367	4,916.49
	12006006193	41,867.89
	12006001251	147,498.70
	12006006466	9,853.00
	12006008694	236,532.81
	12006008660	2,668,837.77
	12006008496	1,454,644.56
Bank of America	31-295719	40,501.03
Central Jersey Bank	1000019875	396,167.50
	100004067	641,287.51
		15,190,736.76

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

GRANT	Balance January 1, 2010	2010 Budget Revenue Realized	Received	Cancelled	to/from Unappropriate d Grants	Balance December 31, 2010
County of Monmouth						
Drug Abuse Program		34,634.00	34,634.00			
Interlocal Share	1,217.00		100.00			1,117.00
JAG	17,592.00		15,820.00			1,772.00
DWI Reserve	8,080.88				8,080.88	
Clean Communities Program		51,385.17	53,558.12		(2,172.95)	(0.00)
Municipal Alliance	16,178.42	17,508.00	13,385.32			20,301.10
Body Armour Grant						
Recycle Grant		78,916.45			78,916.45	
Violence Against Women Act						
Clean Energy		13,884.00				13,884.00
	43,068.30	196,327.62	117,497.44		84,824.38	37,074.10

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

GRANTS	Balance, January 1, 2010	Transferred from 2010 Budget Appropriations		Cancelled	Expended	Add back prior year		Balance Dec. 31, 2010
		Budget	Appropriation by 40A:4-87			Encumbrances & Rounding		
State & County Grants								
County of Monmouth								
Drug Abuse Program		34,634.00			28,098.80			6,535.20
Interlocal Share								
Juvenile Accoutability Grant	1,124.18							1,124.18
DWI Reserve	46,696.78				2,717.75			43,979.03
Clean Communities Program	47,280.64	51,385.17			84,530.45			14,135.36
Municipal Alliance		17,508.00			17,508.00			
Body Armour Grant	1,472.30				780.00			692.30
Clean Energy		18,512.00			18,512.00			
Violance Against Women Act	26,214.96				110.95			26,104.01
JAG	1,772.00							1,772.00
Matching Funds-1	3,448.19	19,958.00			7,760.09			15,646.10
Matching Funds-2	587.03							587.03
Recycling		78,916.45			12,000.00			66,916.45
Subtotal	128,596.08	220,913.62			172,018.04			177,491.66

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2010	xxxxxxx	xxxxxxx
School Tax Payable# 85001-00	xxxxxxx	399,997.00
School Tax Deferred (Not in excess of 50% of Levy - 2000 -2001) 85002-00	xxxxxxx	
Levy School Year July 1, 2003 - June 30, 2004	xxxxxxx	
Levy Calendar Year 2010	xxxxxxx	57,375,304.02
Paid	57,375,304.00	xxxxxxxxxx
Balance December 31, 2010	xxxxxxx	xxxxxxxxxx
School Tax Payable# 85003-00	399,997.02	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2001-2002) 85004-00		xxxxxxxxxx
*Not including Type 1 school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.	57,775,301.02	57,775,301.02

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<i>Not Applicable</i>		
Balance January 1, 2001	85045-00 xxxxxxxx	
<i>Not Applicable</i>		
2001 Levy	81105-00 xxxxxxxx	
<i>Not Applicable</i>		
Interest Earned	xxxxxxx	
<i>Not Applicable</i>		
Expenditures		xxxxxxxxxx
Transfer to Open Space Trust Fund		
Balance December 31, 2001	85046-00 -	xxxxxxxxxx -

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 200	xxxxxxx	xxxxxxx
School Tax Payable# 85031:00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2000 -2001) 85032:00	xxxxxxx	
Levy School Year July1, 200 - June 30, 200	xxxxxxx	
Levy Calendar Year 200	xxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 200	xxxxxxx	xxxxxxxxx
School Tax Payable# 85033:00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2001 -2002) 85034:00		xxxxxxxxx

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 200	xxxxxxx	xxxxxxx
School Tax Payable# 85001:00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2000 -2001) 85002:00	xxxxxxx	
Levy School Year July1, 200 - June 30, 200	xxxxxxx	
Levy Calendar Year 200	xxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 200	xxxxxxx	xxxxxxxxx
School Tax Payable# 85003:00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2001-2002) 85004:00		xxxxxxxxx

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2010		xxxxxxx	xxxxxxx
County Taxes	80003-01	xxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxx	58,977.28
2010 Levy:		xxxxxxx	xxxxxxx
General County	80003-03	xxxxxxx	15,820,305.32
County Library	80003-04	xxxxxxx	906,157.50
County Health		xxxxxxx	
County Open Space Preservation		xxxxxxx	986,541.17
Due County for Added and Omitted Taxes	80003-05	xxxxxxx	42,536.12
Paid		17,771,981.27	xxxxxxx
Balance December 31, 2010		xxxxxxx	xxxxxxx
County Taxes			xxxxxxx
Due County for Added & Omitted Taxes		42,536.12	xxxxxxx
		17,814,517.39	17,814,517.39

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2010	80003-06	xxxxxxx	
2010 Levy: (List Each Type of District Tax Separately - See Note		xxxxxxx	xxxxxxx
Fire -	81108-00 (3)	2,265,381.00	xxxxxxx
Sewer -	81111-00	xxxxxxx	
Water -	81112-00	xxxxxxx	
Garbage -	81109-00	xxxxxxx	
		xxxxxxx	
		xxxxxxx	
		xxxxxxx	
Total 2010 Tax Levy	80003-07	xxxxxxx	2,265,381.00
Paid	80003-08	2,265,381.00	xxxxxxx
Balance December 31, 2010	80003-09		xxxxxxx
		2,265,381.00	2,265,381.00

Note: Please state the number of districts in each instance

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

<i>Not Applicable</i>		Debit	Credit
Balance January 1, 200	80004-01	xxxxxxxx	
State Library Aid Received in 200	80003-01	xxxxxxxx	
Expended	80004-09		xxxxxxxx
Balance December 31, 200	80004-10	-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

<i>Not Applicable</i>		Debit	Credit
Balance January 1, 2007	80004-03	xxxxxxxx	
State Library Aid Received in 2007	80004-04	xxxxxxxx	
Expended	80004-11		xxxxxxxx
Balance December 31, 2007	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

<i>Not Applicable</i>		Debit	Credit
Balance January 1, 200	80004-05	xxxxxxxx	
State Library Aid Received in 200	80004-04	xxxxxxxx	
Expended	80004-11		xxxxxxxx
Balance December 31, 200	80004-12		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

<i>Not Applicable</i>		Debit	Credit
Balance January 1, 200	80004-07	xxxxxxxx	
State Library Aid Received in 200	80004-08	xxxxxxxx	
Expended	80004-15		xxxxxxxx
Balance December 31, 200	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget 01	- Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	3,100,000.00	3,100,000.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:		xxxxxxx	xxxxxxx
Adopted Budget		6,121,758.62	6,204,791.44
Added by N.J.S.40A:4-87:(List on 17a)		xxxxxxx	83,032.82
		xxxxxxx	
Total Miscellaneous Revenue Anticipated	80103-	6,121,758.62	6,204,791.44
Receipts from Delinquent Taxes	80104-	900,000.00	1,269,347.99
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105-		xxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxx
Total Amount to be Raised by Taxation	80107-	24,066,127.29	23,845,869.52
		34,187,885.91	34,420,008.95

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxx
Amount to be Raised by Taxation		99,241,768.55
Local District School Tax	80109-00	xxxxxxx
Vocational School District		57,375,304.02
Regional School Tax	80119-00	xxxxxxx
Regional High School Tax	80110-00	xxxxxxx
County Taxes	80111-00	17,713,003.99
Due County for Added and Omitted Taxes	80112-00	42,536.12
Special District Taxes	80113-00	2,265,381.00
Reserve for Uncollected Taxes	80114-00	xxxxxxx
Deficit in Required Collection of Current Taxes (or)	80115-00	2,000,326.10
Balance for Support of Municipal Budget (or)	80116-00	xxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00	23,845,869.52
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxx
		101,242,094.65

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the budget column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	34,187,885.91
2010 Budget - Added by N.J.S. 40A-4-87	80012-02	
Appropriated for 2010 (Budget Statement Item 9)	80012-03	34,187,885.91
Appropriated for 200 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	34,187,885.91
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	34,187,885.91
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	30,825,219.59
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,000,326.10
Reserved	80012-10	497,340.22
Total Expenditures	80012-11	33,322,885.91
Unexpended Balances Canceled (see footnote)	80012-12	865,000.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELLED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Not Applicable

200 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2010 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxx	83,032.82
Delinquent Tax Collections	80013-02	xxxxxxxx	369,347.99
		xxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxx	(220,257.77)
Unexpended Balances of 2010 Budget Appropriations	80013-04		865,000.00
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx	1,765,617.78
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
Prioy Year voided check		xxxxxxxx	
Unexpended Balances of 2009 Budget Appropriations	80013-05	xxxxxxxx	313,516.04
Prior Years Interfunds Returned in 2010	80013-06	xxxxxxxx	
Tax Sale Premium			16,179.20
Reserves cancelled			
Cancellation of grant reserves		xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxx	xxxxxxxx
Balance January 1, 2004	80013-07		xxxxxxxx
Balance December 31, 2004	80013-08	xxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxx	
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxx
			xxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxx
Interfund Advances Originating in 2008	80013-12		xxxxxxxx
Grant Adjustments			xxxxxxxx
Refund prior year revenue			xxxxxxxx
Adjust School Levy			
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,192,436.06	xxxxxxxx
		3,192,436.06	3,192,436.06

**SURPLUS - CURRENT FUND
YEAR 2010**

	Debit	Credit
1. Balance January 1, 2010	80014-01 XXXXXXXXXX	3,297,275.97
2	XXXXXXXXXX	
3. Excess Resulting from Operations	80014-02 XXXXXXXXXX	3,192,436.06
4. Amount Appropriated in the 2010 Budget - Cash	80014-03 3,100,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2008 Budget - with Prior Written Consent of the Director of Local Government Services	80014-04 XXXXXXXXXX	XXXXXXXXXX
6	XXXXXXXXXX	XXXXXXXXXX
7. Balance December 31, 2010	80014-05 3,389,712.03	XXXXXXXXXX
	6,489,712.03	6,489,712.03

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	12,268,431.65
Investments	80014-07	
Change Funds		
Sub Total		12,268,431.65
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	8,878,719.62
Cash Surplus	80014-09	3,389,712.03
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus.*		
(1) Due from State of N. J. Senior Citizens and Veterans Deductions	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Federal and State Grants Receivable		
Prepaid Payroll		
Total Other Assets	80014-14	
	80014-15	3,389,712.03

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55:1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55:13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	
or (Abstract of Ratables)		82113-00	99,154,435.30
2. Amount of Levy Special District Taxes		82102-00	2,265,381.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	237,306.25
5a. Subtotal 2008 Levy		<u>101,657,122.55</u>	
5b. Reductions due to tax appeals**			
5c. Total 2010 Levy		82106-00	<u>101,657,122.55</u>
6. Transferred to Tax Title Liens		82107-00	
7. Transferred to Forclosed Property		82108-00	
8. Remitted, Abated or Canceled		82109-00	649,204.91
9. Discount Allowed		82110-00	
10. Collected in Cash : In 2010		82121-00	<u>98,285,014.20</u>
In 2009*		82122-00	<u>666,115.88</u>
State's Share of 2008 Senior Citizens and Veterans Deductions Allowed		82123-00	<u>290,638.47</u>
Total To Line 14		82111-00	<u>99,241,768.55</u>
11. Total Credits			<u>99,241,768.55</u>
12. Amount Outstanding December 31, 2010		83120-00	<u>1,766,149.09</u>
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is			97.62%
82112-00			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a
14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	99,241,769
Less: Reserve for Tax Appeals Pending	\$	-
State Division of Tax Appeals	\$	99,241,769
To Current Taxes Realized in Cash (Sheet 17)		

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70%, nor 69.9999%

Note: On Item 1 if Duplicate (analysis) Figure is used, be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 1998 collections.
** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2000

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale	Not Applicable
Total of Line 10 Collected in Cash (Sheet 22)	_____
Less: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	_____
Line 5c (Sheet 22) Total 2000 Tax Levy	_____
Percentage of Collections Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

(2) Utilizing Tax Levy Sale	
Total of Line 10 Collected in Cash (Sheet 22)	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	_____
Line 5c (Sheet 22) Total 2000 Tax Levy	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
Due from State of New Jersey		XXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	23,375.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	258,700.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,015.66	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Adjustment for unaudited purposes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,000.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2008 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	290,638.47
Write off per audit		
11		
12. Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
Due from State of New Jersey	XXXXXXXXXX	
Due to State of New Jersey	8,547.81	XXXXXXXXXX
	291,638.47	291,638.47

Calculation of Amount to be included on Sheet 22, Item 10-
2008 Senior Citizens and Veterans Deductions Allowed

Line 2	23,375.00
Line 3	258,700.00
Line 4,5,6	
Sub-Total	282,075.00
Less: Line 7 & 8	1,000.00
To Item 10, Sheet 22	281,075.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

<i>Not Applicable</i>	Debit	Credit
1. Balance January 1, 200	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 200 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Balance December 31, 200		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 200.

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE-CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Not Applicable

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)

\$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10)

\$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year
[[2001 Estimated Total Levy - 2000 Total Levy] / 2000 Total Levy] _____ %

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B]

\$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Year Budget
(A - D)

\$ _____

2001 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)
Total
3. Less: Anticipated Revenues (item 5, budget sheet 11)
4. Cash Required
5. Total Required at _____ % (items 4+6)
6. Reserve for Uncollected Taxes

Sheet 25a

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2009			3,552,027.10	XXXXXXXXXX
A. Taxes	83102-00	2,629,724.77	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	922,302.33	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00			XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustments between Taxes (Other than current Year) and Tax Title Liens:				XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes	83107-00	(1)		XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	3,552,027.10
8. Totals			3,552,027.10	3,552,027.10
9. Balance Brought Down			3,552,027.10	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,269,347.99
A. Taxes	83116-00	1,269,347.99	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2008 Tax Sale	83118-00			XXXXXXXXXX
12. 2007 Taxes Transferred to Liens	83119-00			XXXXXXXXXX
13. 2009 Taxes	83123-00	1,766,149.09	1,766,149.09	XXXXXXXXXX
14. Balance December 31, 2009			XXXXXXXXXX	4,048,828.20
A. Taxes	83121-00	3,126,525.87	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	922,302.33	XXXXXXXXXX	XXXXXXXXXX
15. Totals			5,318,176.19	5,318,176.19
16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is		35.74%		
17. Item No. 14 multiplied by percentage shown above maximum amount that may be anticipated in 2011.		1,446,884.21		83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2010	84101-00	XXXXXXXXXX
2. Foreclosed or Deeded in 200		
3. Tax Title Liens	84103-00	
4. Taxes Receivable	84104-00	
5A.	84102-00	
5B.	84105-00	
6. Adjustment to Assessed Valuation	84106-00	
7. Adjustment to Assessed Valuation	84107-00	
8. Sales		
9. Cash*	84109-00	
10. Contract	84110-00	
11. Mortgage	84111-00	
12. Loss on Sales	84112-00	
13. Gain on Sales	84113-00	
14. Balance December 31, 2010	84114-00	57,000.00
	57,000.00	57,000.00

CONTRACT SALES

Not Applicable		Debit	Credit
15. Balance January 1, 200	84115-00		XXXXXXXXXX
16. 2001 Sales from Foreclosed Property	84116-00		
17. Collected*	84117-00		
	84118-00		
19. Balance December 31, 200	84119-00		

MORTGAGE SALES

Not Applicable		Debit	Credit
15. Balance January 1, 200	84115-00		XXXXXXXXXX
16. 2001 Sales from Foreclosed Property	84116-00		
17. Collected*	84117-00		
	84118-00		
19. Balance December 31, 200	84119-00		

Analysis of Sale of Property: \$ _____

*Total Cash Collected in 2001 (84125-00) _____

Realized in 2001 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount	Amount in	Amount	Balance
	Dec. 31, 2009 per Audit Report	2010 Budget	Resulting from 2010	as at Dec. 31, 2010
1. Emergency Authorization - Municipal*	_____	_____	_____	_____
2. Emergency Authorization - Schools	_____	_____	_____	_____
3. _Overexpenditure_	_____	_____	_____	_____
4. _____	_____	_____	_____	_____
5. _____	_____	_____	_____	_____
6. _____	_____	_____	_____	_____
7. _____	_____	_____	_____	_____
8. _____	_____	_____	_____	_____
9. _____	_____	_____	_____	_____
10. _____	_____	_____	_____	_____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

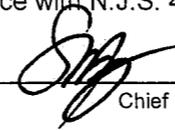
	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 200
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not less Than 1/3 of Amount Authorized*	Balance Dec. 31, 200	REDUCED IN 200		Balance Dec. 31, 200
					By 2000 Budget	Canceled by Resolution	
	Not Applicable						
Totals							

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page



 Chief Financial Officer

* Not less than one-fifth (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2000" must be entered here and then raised in the 2001 budget.
Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 200 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

<i>Not Applicable</i>	Debit	Credit	200 Debt Service
Outstanding January 1, 200	80034-01 XXXXXXXXXX		
Paid	80034-03 XXXXXXXXXX	XXXXXXXXXX	
Outstanding, December 31, 200	80034-03 XXXXXXXXXX	XXXXXXXXXX	
200 Bond Maturities - Term Bonds			
	80034-04		
200 Interest on Bonds *			
	80034-05		

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 200	80034-06 XXXXXXXXXX		
Issued	80034-07 XXXXXXXXXX		
Paid	80034-08 XXXXXXXXXX	XXXXXXXXXX	
Not Applicable			
Outstanding, December 31, 200	80034-09 XXXXXXXXXX	XXXXXXXXXX	
200 Interest on Bonds *			
	80034-10		
200 Bond Maturities - Serial Bonds			
		80034-11	
Total "Interest on Bonds - Type I School Debt Service" (Items)			
		80034-12	

LIST OF BONDS ISSUED DURING 200

Purpose	200 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80035-			

2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2009

2010 Interest
Requirement

- 1. Emergency Notes 80036- None
- 2. Special Emergency Notes 80037- None
- 3. Tax Anticipation Notes 80038- 6,700,000.00
- 4. Interest on Unpaid State and County Taxes 80039- None
- 5. _____ _____
- 6. _____ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. Open Space	4,250,000.00	6/27/2008	4,146,200.00			53,800.00		
3. West Belmar Redevelopment	997,500.00	6/27/2008	984,870.00			12,630.00		
4. Youth Center	950,000.00	6/27/2008	925,640.00			24,360.00		
5.			6,056,710.00	6/17/2010	1.86%	90,790.00	115,273.50	6/15/2011
6. Purchase of Holly Blvd	2,470,000.00	12/28/2009	2,470,000.00	12/28/2009	1.375%		15,849.17	6/15/2011
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total	8,667,500.00		8,526,710.00			90,790.00	131,122.67	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annual.

Memo: Type I School Notes should be totaled.

* "Original Date of Issued" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of the subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31,200	Date of Maturity	Rate of Interest	200 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. NOT APPLICABLE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total								

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 1996 or prior must be appropriated in full in the 2001 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

80051-01

80051-02

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation " Interest on Notes"

(Do not crowd - add additional sheets)

Schedule of Improvement Authorizations (General Capital Fund)

Improvements specify authorization by purpose. Do not merely designate by a code number.	Balance- January 1, 2010		2010 Authorizations		Expended	Authorizations P/O's Cancelled	Balance- December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
95-12 Various Improvements	91.36						91.36	
EMT Equipment	525.20						525.20	
99-28 Various Improvements		161,204.89			103,721.57			57,483.32
2001-18 Various		1,448.46						1,448.46
2002-6 Various Improvements	1,707.96						1,707.96	
2002-19 Sea Girt Inn	11,315.19						11,315.19	
Police Bldg. Renovations	532.60				5.26		527.34	
2003-34 Various		14,263.21			9,800.00			4,463.21
2004-24 Various	213.05						213.05	
2005-29 Various Imp.	1,358.83				1,358.83			
2006-Youth Center		804,310.12						804,310.12
2006-35 Various Improvements	114,395.04				11,686.74		102,708.30	
2007-13-Open Space								
2007-14-Various Improvements	75,088.73				12,425.11		62,663.62	
2007-27-Paving/HVAC		9,314.70						9,314.70
2008-11 Various		624,701.08	300,000.00		322,054.70			602,646.38
2009-16 Various		1,682,855.18	220,000.00		467,245.72			1,435,609.46
2009-33 Roads	27,000.00	223,000.00			210,853.09			39,146.91
2009-39 Holly Blvd.		99,334.34			28,796.72			70,537.62
2010-10 various			800,000.00		6,044.64		33,955.36	760,000.00
	232,227.96	3,620,431.98	1,320,000.00		1,173,992.38		213,707.38	3,784,960.18

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable	2010		Debit	Credit
	80030-01	80030-02		
Balance January 1, 200			xxxxxxx	N/A
Received from 200 Budget Appropriation *		80030-02	xxxxxxx	
Received from 200 Emergency Appropriation *		80020-80030-03	xxxxxxx	
Appropriated to finance Improvement Authorizations		80030-04		xxxxxxx
Balance December 31, 200		90030-05		xxxxxxx

* The full amount of the 2001 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENT AUTHORIZED IN 2009
AND DOWN PAYMENTS (N.J.S.40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2009 or Prior Years
Amend 2008-11 Various	300,000.00	285,000.00	15,000.00	15,000.00
Amend 2009-16 Various	220,000.00	209,000.00	11,000.00	11,000.00
2010-10 Various	800,000.00	760,000.00	40,000.00	40,000.00
Total	1,320,000.00	1,254,000.00	66,000.00	66,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized" explanation must be made part of or attached to this sheet.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled In or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.		
1. Total Tax Levy for the Year 2010 was	\$	101,657,123
2. Amount of Item 1 Collected in 2010 (*)	\$	99,241,769
3. Seventy (70) percent of Item 1	\$	71,159,986
(*) Including prepayments and overpayments applied		

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2010?
 Answer YES or NO ____ Yes ____
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?
 Answer YES or No: ____ Yes ____ If answer is "NO" give details

Note: If answer to Item B1 is Yes, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2005 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: ____ NO ____

- D.
1. Cash Deficit \$ _____
2. 4% of xxxxx Tax Levy for all purposes:
 Levy -- \$ _____ = \$ _____
3. Cash Deficit 200 \$ _____
4. 4% of 2003 Tax Levy for all purposes:
 Levy -- \$ _____ = \$ _____

E. Unpaid	2008	2010	Total
1. State Taxes	\$ _____	\$ _____	None
2. County Taxes	\$ _____	\$ _____	None
3. Amounts due to Special Districts	\$ _____	\$ _____	None
4. Amounts due to School Districts for Local School Tax	\$400,000	\$ 399,997	\$400,000

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

SHEETS 41 TO 54 ARE NOT USED AND HAVE BEEN REMOVED

Sheets 41 -54 Removed

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2006, please observe instructions of Sheet2

**ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget	Other				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Reserve to pay Bonds	3,045,042.42	200,967.57					384,252.00	2,861,757.99
Interfund-W/S Capital	-5,115,070.36			725,113.08				-4,389,957.28
Interfund-Gen'l Capital								
Interfund-Current Fund								
Transfer to W/S/O Fund								
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Change Fund								
Trust Surplus	2,090,884.76						500,856.82	1,590,027.94
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
	20,856.82	200,967.57		725,113.08			885,108.82	61,828.65

* Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Gov't Services	91302-		
Water and Sewer Rents	9,429,000.00	9,429,000.00	
Use Agreements	50,000.00	50,000.00	
Miscellaneous	180,000.00	216,001.90	36,001.90
Assessment trust Surplus	480,000.00	480,000.00	
Rate Increase	1,889,720.00	1,684,165.12	-205,554.88
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal			
Deficit (General Budget) **	91306-		
	91307-	12,028,720.00	11,859,167.02
			-169,552.98

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	12,028,720.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	12,028,720.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	12,028,720.00
Deduct Expenditures:	
Paid or Charged	11,621,649.68
Reserved	257,070.32
Surplus (General Budget)**	
Total Expenditures	11,878,720.00
Unexpended Balance Canceled (See Footnote)	150,000.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

RESULTS OF 2010 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-169,552.98
Unexpended Balances of Appropriations	xxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxx	
Unexpended Balances of 2009 Appropriations Reserves*	xxxxxxxx	32,343.71
Unexpended Balances of 2010 Appropriations Reserves		150,000.00
Deficit in Anticipated Revenue		xxxxxxxx
refund prior year revenue		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations to Operating Surplus	12,790.73	xxxxxxxx
	12,790.73	12,790.73

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2010	xxxxxxxx	
Excess in Results of 2010 Operations	xxxxxxxx	12,790.73
Amount Appropriated in 2010 Budget - Cash		xxxxxxxx
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance December 31, 2010	12,790.73	xxxxxxxx
	12,790.73	12,790.73

ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		385,554.18
Investments		
Interfund Accounts Receivable		
Subtotal		385,554.18
Deduct Cash Liabilities Marked with "C" on Trial Balance		372,763.45
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		12,790.73
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		12,790.73

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.

* In the case of a " Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		<u>400,209.32</u>
Increased by:		
Water & Sewer Rents Levied		<u>11,356,100.26</u>
		<u>11,756,309.58</u>
Decreased by:		
Collections	<u>11,113,165.12</u>	
Overpayments applied	<u>\$</u>	
Transfer to Water & Sewer Liens	<u>\$</u>	
Other	<u>\$</u>	<u>11,113,165.12</u>
Balance December 31, 2010		<u>643,144.46</u>

SCHEDULE OF WATER & SEWER UTILITY LIENS

Balance December 31, 2009		<u>-</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$</u>	
Penalties and Costs	<u>\$</u>	
Other	<u>\$</u>	<u>-</u>
Decreased by:		
Collections	<u>\$</u>	
Other	<u>\$</u>	<u>-</u>
Balance December 31, 2010		<u>-</u>

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2009	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
	per Audit Report			

Not Applicable

1. Emergency Authorization - *	\$	\$	\$	\$
2. Overexpenditure		\$		
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	NOT APPLICABLE	\$ _____
2. _____		\$ _____
3. _____		\$ _____
4. _____		\$ _____
5. _____		\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 200
--------------------	----------------------	---------------------	---------------	--

1. NOT APPLICABLE			\$	
2.			\$	
3.			\$	
4.			\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2010 DEBT SERVICE FOR BONDS

WATER & SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	
Outstanding January 1, 2010	xxxxxxxx	3,452,756.00	
Issued	xxxxxxxx		
Audit Adjustment			
Paid	384,252.00	xxxxxxxx	
Outstanding, December 31, 2010	3,068,504.00	xxxxxxxx	
	3,452,756.00	3,452,756.00	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds *		136,025.00	332,914.00
WATER & SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2010	xxxxxxxx	4,318,093.50	
Issued-adjustment for refunding	xxxxxxxx		
Paid	718,639.50	xxxxxxxx	
Audit Adjustment			
Outstanding, December 31, 2010	3,599,454.00	xxxxxxxx	
	4,318,093.50	4,318,093.50	
2011 Bond Maturities - Capital Bonds			
2011 Interest on Bonds *		168,652.31	683,641.50

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2011 Interest on Bonds (*Items)	304,677.31
Less: Interest Accrued to 12/31/10 (Trial Balance)	75,711.67
Subtotal	228,965.64
Add: Interest to be Accrued as of 12/31/11	63,367.36
Required Appropriation 2011	292,333.00

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2010 DEBT SERVICE FOR BONDS

WATER & SEWER UTILITY LOANS

	Debit	Credit	2010 Debt Service
Outstanding January 1, 2010	XXXXXXXXXX	1,070,000.00	
Issued	XXXXXXXXXX		
Paid	250,000.00	XXXXXXXXXX	
Outstanding, December 31, 2010	820,000.00	XXXXXXXXXX	
	1,070,000.00	1,070,000.00	
2011 Loan Maturities -			260,000.00
2011 Interest on Loans *	32285.39		

WATER & SEWER UTILITY

Outstanding January 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2010		XXXXXXXXXX	

2005 Bond Maturities - Capital Bonds
2005 Interest on Bonds *

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2011 Interest on Bonds (*Items)		32,285.39	
Less: Interest Accrued to 12/31/19 (Tial Balance)		14,734.62	
Subtotal		17,550.77	
Add: Interest to be Accrued as of 12/31/11		10,761.80	
Required Appropriation 2011			28,312.57

LIST OF BONDS ISSUED DURING 200

Purpose	200 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		
						For Principal	For Interest **	
1. 10-2003 Sewer Force Main	570,000.00	6/22/2010	570,000.00	6/15/2011	1.25%		6,880.24	
2. 14-2006 Sewer Force Main	152,000.00	6/22/2010	152,000.00	6/15/2011	1.25%		1,900.00	
3. 26-2007 Improvements to W/S System	285,000.00	6/22/2010	285,000.00	6/15/2011	1.25%		3,562.50	
4.								
5.								
6.								
7.								
8.								
9.								
Total	1,007,000.00		1,007,000.00				12,342.74	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 1998 or prior require one legal installment to be budgeted if it is contemplated that such notes will be renewed in 2001 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
200 Interest on Notes	\$
Less: Interest Accrued to 12/31/ (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/	\$
Required Appropriation - 200	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 200	Date of Maturity	Rate of Interest	200 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 1996 or prior must be appropriated in full in the 2001 Dedicated Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation " Interest on Notes"

(Do not crowd - add additional sheets)

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	279,400.00
Received from 2010 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	28,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010	251,400.00	XXXXXXXXXX
	279,400.00	279,400.00

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
<i>NOT APPLICABLE</i>		
Balance January 1, 200	XXXXXXXXXX	
Received from 2001 Budget Appropriation*	XXXXXXXXXX	
received from 2001 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 200		XXXXXXXXXX

* The full amount of the 200 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse->

