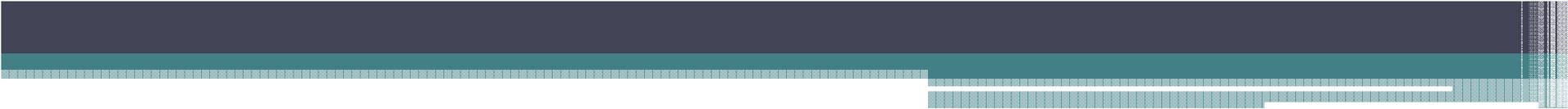


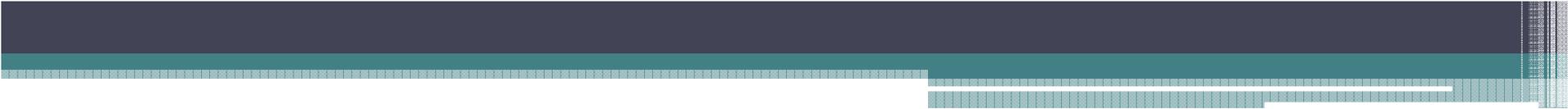
# Wall Township Municipal Budget

2010 Report



# Agenda

- Your Tax Bill
- 2010 Budget
- 2.5% Cap



# Your Tax Bill

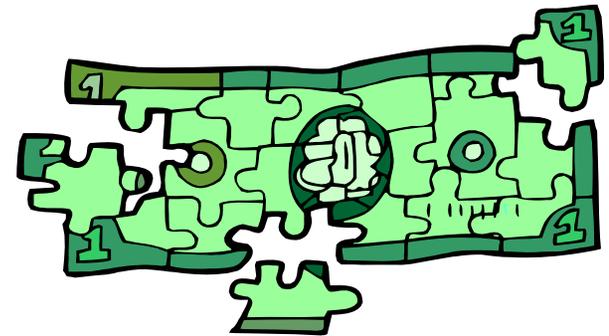
# Understanding Your Tax Bill



- 4 Taxing Authorities affect Property Taxes
  - School Board
  - Municipal – Wall Township
  - County
    - County
    - County Library
    - County Open Space
  - Fire Districts
    - Wall – 3 Districts – each independent

# Understanding Your Tax Bill

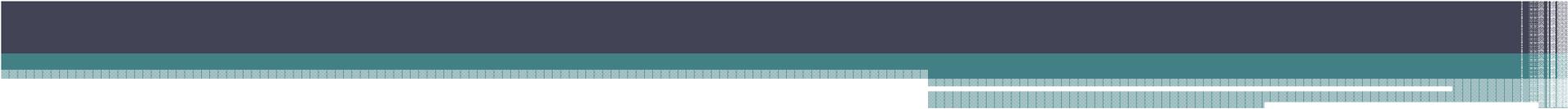
- Township is the Collector and just one piece
- Breakdown of each Dollar paid in 2009
  - 58 cents - School Board
  - 17 cents – County
  - 23 cents – Wall Township
  - 2 cents – Fire District



# Understanding Your Tax Bill



- Average home in Wall accessed at \$310,000
- We measure taxes in cents per hundred dollars of valuation
- 1 cent increase for this home equals \$31.00 per year – 1 cent per hundred = 3,100 cents or \$31.00 or \$2.59 a month
- If your home is accessed at \$500,000 – 1 cent increase equals \$50 a year or \$4.67 a month
- Every \$380,000 or so in the budget equals 1 cent to the taxpayers



## Average Tax Bill - 2009

- Based on \$310,000 assessment = \$7,812.00 a year or \$651.00 a month
  - \$4,426.80 - School Board - \$368.90 a month
  - \$1,398.10 – County - \$116.51 a month
  - \$1,810.40 – Wall Township - \$150.87 a month
  - \$176.70 – Fire District - \$14.73 a month

# What do I get?

- The average taxpayer in Wall gets the following for \$150.87 (\$147.89 – '08) a month from the Municipality
  - Twice weekly trash pick up
  - Once a month recycling and bulk pick up
  - Two recycling centers
  - First aid – EMT during the day
  - Police Protection
  - Public Assistance
  - Brush & Leaf pickup
  - Snow Removal
  - Recreation programs
  - Code Enforcement



# Policing in Wall



- 1975 – 35 Sworn Officers and 7,500 calls
- 2009 – 66 Sworn Officers and over 67,300 calls
  - Calls up 12.8% over 2008
  - 5 less officers due to attrition – 71 in 2008
- 1499 Arrests in 2009
  - 176 Drunk Driving
  - 259 Narcotic Arrests – Up from 47 in 2008
  - 1621 Total Arrests

# Policing in Wall



- 1960 Motor Vehicle Accidents
  - Up from 1703 in '08
- 16,594 Motor Vehicle Stops
  - Up from 14,184
  - 11,425 Enforcement Actions taken on those stops
- 551 Cases investigated by Detective Bureau
  - Up from 452 in '08
- Accreditation Received in 2009

# 2010 Budget

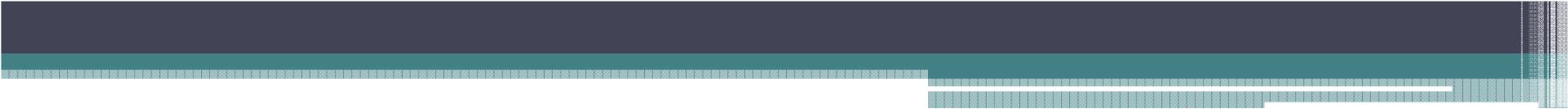


# Where We Were

- Ended the year with more revenues than anticipated through a dedicated effort to save and cut expenses and the collection of more taxes than expected
- Negotiated furloughs @ 6 days
- We also had much greater than anticipated expenses and loss of revenues
- Lost \$710,332 in state aid
- Got a Whopping \$1,250,000 pension increase over last year
- Lost \$80,000,000 in ratables = aprx. \$538,000 of lost revenue

# Where We Are

- Reduced staff from 219 to 203 – 9%
- Eliminated all non-revenue generating part-time employees
- Eliminated discretionary overtime
- Capped or reduced all professional fees
- Cut operating expenses by 10%
- Budgeted from actual expenses for 2010
- Closed recycling center on Sunday
- Changed water & sewer billing to save money
- Eliminated business trash pick-up
- Raised private money for fireworks and Fair



# Continued Cost Savings Initiatives

- Continue Budget Controls, Reporting and Restraints – 10% cap on all operating line items
- Continue to Aggressively Pursue Shared Services -Sea Girt for Court and Recycling
- Looking for New Revenues
  - Red Light Cameras & Plate Readers & E-ticketing
- Furloughs – 33 people continued them for the balance of the year

# 2010 Budget Increases and Decreases

| Item                    | Change        | Change in \$          | Cap        |
|-------------------------|---------------|-----------------------|------------|
| Salaries and Wages      | \$.000        | (\$61,496.34)         |            |
| Pensions Costs          | \$.030        | \$1,246,537.00        | Out of Cap |
| Other Expenses          | (\$0.020)     | (\$593,794.77)        |            |
| Insurance               | \$.010        | \$403,021.52          |            |
| Reserve for Uncollected | \$.000        | \$61,367.48           | Out of Cap |
| Loss of State Aid       | \$.020        | \$710,332.00          | Out of Cap |
| <b>Total</b>            | <b>\$.050</b> | <b>\$1,765,966.89</b> |            |

NOTE – Also lost \$80,000,000 in ratables. About \$538,744.21 in lost revenue

|                                 | <u>2006</u>         | <u>2007</u>         | <u>2008</u>         | <u>2009</u>         | <u>2010</u>         |
|---------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Admin Other Expense             | 49,200.00           | 49,200.00           | 49,200.00           | 49,200.00           | 45,000.00           |
| Finance Other Expense           | 60,000.00           | 60,000.00           | 60,000.00           | 60,000.00           | 47,500.00           |
| Assessment Other Expense        | 21,000.00           | 21,000.00           | 21,000.00           | 21,000.00           | 18,000.00           |
| Collection Other Expense        | 19,000.00           | 19,000.00           | 19,000.00           | 19,000.00           | 17,000.00           |
| Legal Other Expense             | 192,000.00          | 223,000.00          | 200,000.00          | 227,500.00          | 227,500.00          |
| Engineering Other Expense       | 50,000.00           | 50,000.00           | 50,000.00           | 50,000.00           | 35,000.00           |
| Land Use Other Expense          | 305,000.00          | 310,000.00          | 310,000.00          | 310,000.00          | 150,000.00          |
| Youth Center Other Expense      | 10,000.00           | 10,000.00           | 10,000.00           | 10,000.00           | 9,000.00            |
| Police Other Expense            | 634,000.00          | 634,000.00          | 634,000.00          | 634,000.00          | 510,000.00          |
| Bldg. Inspector Other Expense   | 19,000.00           | 19,000.00           | 19,000.00           | 19,000.00           | 7,500.00            |
| Bd of Health Other Expense      | 2,000.00            | 3,000.00            | 3,000.00            | 3,000.00            | 2,700.00            |
| Public Assistance Other Expense | 3,700.00            | 3,700.00            | 3,700.00            | 3,700.00            | 2,000.00            |
| Opertation Other Expense        | 251,000.00          | 296,000.00          | 296,000.00          | 296,000.00          | 266,400.00          |
| Rd. Repair Other Expense        | 225,000.00          | 265,000.00          | 265,000.00          | 265,000.00          | 250,000.00          |
| Sanitation Other Expense        | 160,000.00          | 180,000.00          | 180,000.00          | 180,000.00          | 162,000.00          |
| Vehicles                        | 45,000.00           | 45,000.00           | 45,000.00           | 45,000.00           | 0                   |
| Computer/Technolgy Maintenance  | 25,000.00           | 25,000.00           | 25,000.00           | 25,000.00           | 20,000.00           |
| Parks Other Expense             | 49,500.00           | 49,500.00           | 49,500.00           | 49,500.00           | 47,550.00           |
| Volunteer Day                   | 2,000.00            | 2,000.00            | 2,000.00            | 2,000.00            | 2,000.00            |
| Senior Citizen Other Expense    | 10,000.00           | 10,000.00           | 10,000.00           | 10,000.00           | 9,000.00            |
| Historical Other Expense        | 3,000.00            | 3,000.00            | 3,500.00            | 3,500.00            | 3,500.00            |
| Environmental Other Expense     | 3,000.00            | 3,000.00            | 3,000.00            | 3,000.00            | 2,700.00            |
| Court Other Expense             | 22,000.00           | 22,000.00           | 22,000.00           | 22,000.00           | 19,800.00           |
| Housing Element Other Expense   | 32,000.00           | 32,000.00           | 32,000.00           | 32,000.00           | 25,000.00           |
| <b>TOTAL - Other Expenses</b>   | <b>2,192,400.00</b> | <b>2,334,400.00</b> | <b>2,311,900.00</b> | <b>2,339,400.00</b> | <b>1,879,150.00</b> |
| <b>Difference</b>               |                     | <b>142,000.00</b>   | <b>(22,500.00)</b>  | <b>27,500.00</b>    | <b>(460,250.00)</b> |

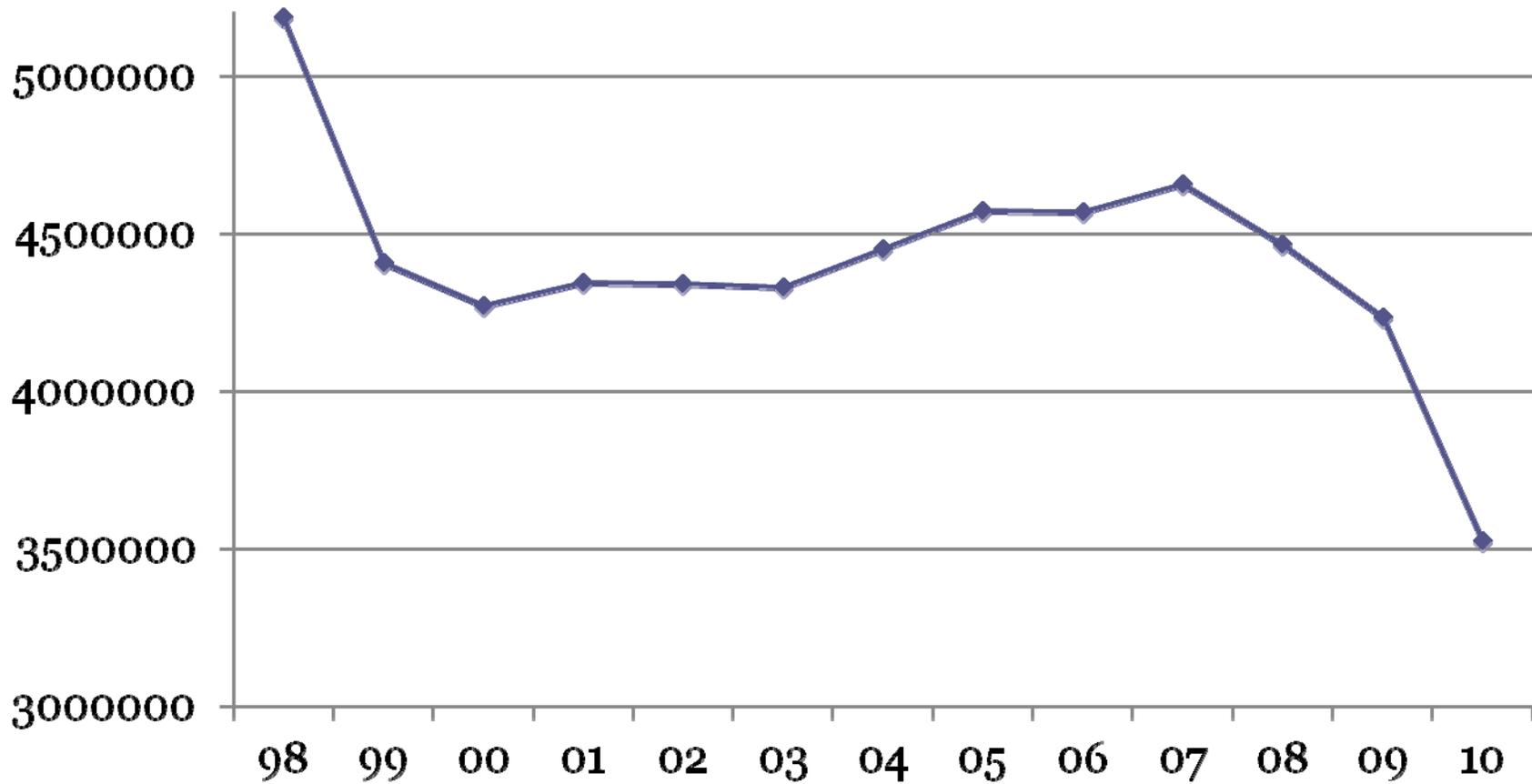
# History of Salaries in Wall

|             |                      |                     |                 |
|-------------|----------------------|---------------------|-----------------|
| <b>2000</b> | <b>10,466,878.28</b> |                     |                 |
| <b>2001</b> | <b>11,044,569.79</b> | <b>577,691.51</b>   | <b>5.52%</b>    |
| <b>2002</b> | <b>11,460,969.00</b> | <b>416,399.21</b>   | <b>3.77%</b>    |
| <b>2003</b> | <b>12,043,879.25</b> | <b>582,910.25</b>   | <b>5.09%</b>    |
| <b>2004</b> | <b>13,292,072.00</b> | <b>1,248,192.75</b> | <b>10.36%</b>   |
| <b>2005</b> | <b>13,933,228.00</b> | <b>641,156.00</b>   | <b>4.82%</b>    |
| <b>2006</b> | <b>14,540,956.59</b> | <b>607,728.59</b>   | <b>4.36%</b>    |
| <b>2007</b> | <b>15,352,140.82</b> | <b>811,184.23</b>   | <b>5.58%</b>    |
| <b>2008</b> | <b>15,904,431.78</b> | <b>552,290.96</b>   | <b>3.60%</b>    |
| <b>2009</b> | <b>16,082,111.54</b> | <b>177,679.76</b>   | <b>1.12%</b>    |
| <b>2010</b> | <b>16,020,615.21</b> | <b>(61,496.33)</b>  | <b>Negative</b> |

# State Aid History

| <b>Year</b> | <b>State Aid</b>       | <b>Difference</b>     |
|-------------|------------------------|-----------------------|
| <b>1998</b> | <b>\$ 5,186,084.00</b> |                       |
| <b>1999</b> | <b>\$ 4,404,845.49</b> | <b>\$(781,238.51)</b> |
| <b>2000</b> | <b>\$ 4,269,993.00</b> | <b>\$(134,852.49)</b> |
| <b>2001</b> | <b>\$ 4,341,015.30</b> | <b>\$ 71,022.30</b>   |
| <b>2002</b> | <b>\$ 4,338,288.30</b> | <b>\$ (2,727.00)</b>  |
| <b>2003</b> | <b>\$ 4,327,821.30</b> | <b>\$ (10,467.00)</b> |
| <b>2004</b> | <b>\$ 4,448,074.00</b> | <b>\$ 120,252.70</b>  |
| <b>2005</b> | <b>\$ 4,570,176.00</b> | <b>\$ 122,102.00</b>  |
| <b>2006</b> | <b>\$ 4,568,326.00</b> | <b>\$ (1,850.00)</b>  |
| <b>2007</b> | <b>\$ 4,653,681.00</b> | <b>\$ 85,355.00</b>   |
| <b>2008</b> | <b>\$ 4,465,363.00</b> | <b>\$(188,318.00)</b> |
| <b>2009</b> | <b>\$ 4,231,816.00</b> | <b>\$(233,547.00)</b> |
| <b>2010</b> | <b>\$ 3,521,484.00</b> | <b>\$(710,332.00)</b> |

# State Aid History



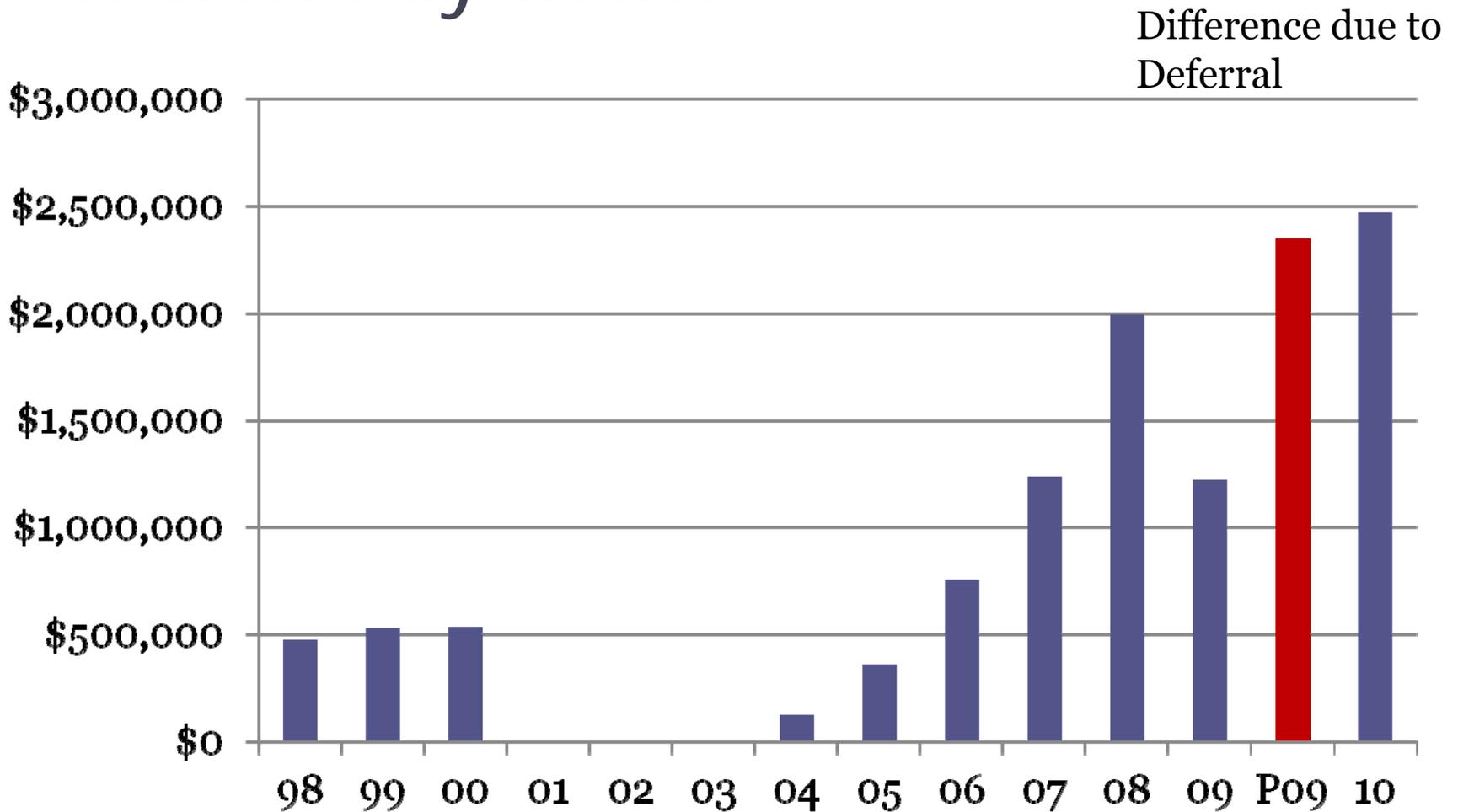
# History of Reserve for Uncollected Taxes

| <b>Year</b> | <b>Reserve for<br/>Uncollected</b> | <b>Difference</b>      |
|-------------|------------------------------------|------------------------|
| <b>1998</b> | <b>\$ 2,455,857.92</b>             |                        |
| <b>1999</b> | <b>\$ 2,596,672.44</b>             | <b>\$ 140,814.52</b>   |
| <b>2000</b> | <b>\$ 1,846,934.94</b>             | <b>\$ (749,737.50)</b> |
| <b>2001</b> | <b>\$ 2,128,841.08</b>             | <b>\$ 281,906.14</b>   |
| <b>2002</b> | <b>\$ 2,227,210.46</b>             | <b>\$ 98,369.38</b>    |
| <b>2003</b> | <b>\$ 1,511,572.42</b>             | <b>\$ (715,638.04)</b> |
| <b>2004</b> | <b>\$ 1,891,089.02</b>             | <b>\$ 379,516.60</b>   |
| <b>2005</b> | <b>\$ 1,909,832.35</b>             | <b>\$ 18,743.33</b>    |
| <b>2006</b> | <b>\$ 1,693,680.07</b>             | <b>\$ (216,152.28)</b> |
| <b>2007</b> | <b>\$ 1,379,569.91</b>             | <b>\$ (314,110.16)</b> |
| <b>2008</b> | <b>\$ 1,880,060.67</b>             | <b>\$ 500,490.76</b>   |
| <b>2009</b> | <b>\$ 1,938,958.62</b>             | <b>\$ 58,897.95</b>    |
| <b>2010</b> | <b>\$ 2,000,326.10</b>             | <b>\$ 61,367.48</b>    |

# History of Pension Payments

| <b>Year</b> | <b>PERS</b>         | <b>PFRS</b>           | <b>Total</b>          | <b>Difference</b>     |
|-------------|---------------------|-----------------------|-----------------------|-----------------------|
| <b>1998</b> |                     | <b>\$470,535.00</b>   | <b>\$470,535.00</b>   |                       |
| <b>1999</b> |                     | <b>\$527,807.00</b>   | <b>\$527,807.00</b>   | <b>\$57,272.00</b>    |
| <b>2000</b> |                     | <b>\$532,622.00</b>   | <b>\$532,622.00</b>   | <b>\$4,815.00</b>     |
| <b>2001</b> | <b>\$42.90</b>      |                       | <b>\$42.90</b>        | <b>\$(532,579.10)</b> |
| <b>2002</b> |                     |                       | <b>-</b>              | <b>\$(42.90)</b>      |
| <b>2003</b> |                     |                       | <b>-</b>              | <b>-</b>              |
| <b>2004</b> |                     | <b>\$122,427.00</b>   | <b>\$122,427.00</b>   | <b>\$122,427.00</b>   |
| <b>2005</b> | <b>\$45,766.00</b>  | <b>\$309,543.20</b>   | <b>\$355,309.20</b>   | <b>\$232,882.20</b>   |
| <b>2006</b> | <b>\$121,138.03</b> | <b>\$633,985.80</b>   | <b>\$755,123.83</b>   | <b>\$399,814.63</b>   |
| <b>2007</b> | <b>\$225,502.83</b> | <b>\$1,006,923.20</b> | <b>\$1,232,426.03</b> | <b>\$477,302.20</b>   |
| <b>2008</b> | <b>\$415,781.62</b> | <b>\$1,575,712.00</b> | <b>\$1,991,493.62</b> | <b>\$759,067.59</b>   |
| <b>2009</b> | <b>\$325,784.00</b> | <b>\$893,156.00</b>   | <b>\$1,218,940.00</b> | <b>\$(772,553.62)</b> |
| <b>2010</b> | <b>\$726,887.00</b> | <b>\$1,738,590.00</b> | <b>\$2,465,477.00</b> | <b>\$1,246,537.00</b> |

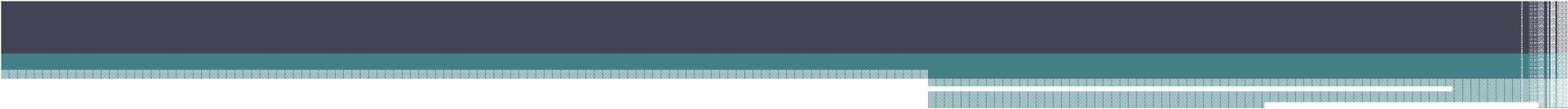
# Pension Payments



# 2010 Budget Increases and Decreases

| Item                    | Change        | Change in \$          | Cap        |
|-------------------------|---------------|-----------------------|------------|
| Salaries and Wages      | \$.000        | (\$61,496.34)         |            |
| Pensions Costs          | \$.030        | \$1,246,537.00        | Out of Cap |
| Other Expenses          | (\$0.020)     | (\$593,794.77)        |            |
| Insurance               | \$.010        | \$403,021.52          |            |
| Reserve for Uncollected | \$.000        | \$61,367.48           | Out of Cap |
| Loss of State Aid       | \$.020        | \$710,332.00          | Out of Cap |
| <b>Total</b>            | <b>\$.050</b> | <b>\$1,765,966.89</b> |            |

NOTE – Also lost \$80,000,000 in ratables. About \$538,744.21 in lost revenue



2.5% Cap

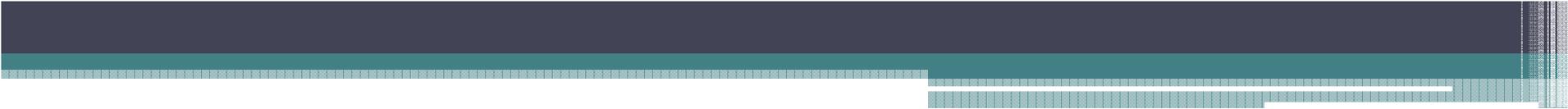
# Major Budget Costs

|                            |                     |
|----------------------------|---------------------|
| <b>Health Insurance</b>    | <b>\$ 3,338,810</b> |
| <b>Liability Insurance</b> | <b>\$675,000</b>    |
| <b>Salaries</b>            | <b>\$16,000,000</b> |
| <b>Utilities</b>           | <b>\$1,075,827</b>  |
| <b>Pensions</b>            | <b>\$2,465,477</b>  |
| <b>Trash Fees</b>          | <b>\$1,250,000</b>  |
| <b>Total</b>               | <b>\$24,805,114</b> |

**A 1% increase in just these items will result in a \$248,000 addition.**

**That could mean \$601,000 is all we can go up in 2011**

**Continued lost revenue could possibly eat up that number**



**Thank You!**