CY 2009

ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the Township of Wall, County of Monmouth

Prepared as of December 31, 2009

		Gross	Deduction	Net
1. (a)	Total Bonds and Notes for School Purposes	$ 34,410,000 (50011-00)		
(b)	Less Applicable Deductions		$ 34,410,000 (50012-00)	
(c)	Net Debt for School Purposes			$ (50013-00)
2. (a)	Total Bonds and Notes for Self-Liquidating Purposes	$ 15,120,215 (50014-00)		
(b)	Less Applicable Deductions		$ 8,468,066 (50015-00)	
(c)	Net Debt for Self-Liquidating Purposes			$ 6,652,149 (50016-00)
3. (a)	Total Other Bonds and Notes	$ 41,346,459 (50017-00)		
(b)	Less Applicable Deductions		$ (50018-00)	
(c)	Net Debt for Other Purposes			$ 41,346,459 (50019-00)
	Total Gross Debt-	$ 90,876,674 (50020-00)		
	Total Deductions		$ 42,878,066 (50021-00)	
4.	**TOTAL NET DEBT DECEMBER 31, 2009**			$ 47,998,609 (50022-00)

EQUALIZED VALUATIONS BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

(1) 2007 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	$ 6,772,335,813
(2) 2008 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	$ 6,609,118,615
(3) 2009 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	$ 6,679,611,971
5. EQUALIZED VALUATIONS BASIS - Average of (1), (2), and (3).	$ 6,687,022,133

6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

none and 72/100 per cent (0.72%) (50039-00)

AFFIDAVIT

STATE OF NEW JERSEY)
County of Monmouth)SS.

Stephen Mayer, being duly sworn, deposes and says:

Deponent is the chief financial officer of the Township of Wall County of Monmouth here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2006 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.) The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

Subscribed and sworn to before me
this _____ day of _____, 2010

Notary Public of New Jersey

Name:
Title: Chief Financial Officer
Address: Township of Wall
2700 Allaire Road, Wall, NJ 07719
Phone: 732-449-8444
Fax: 732-449-8996

NOTE- Two originals must be filed not later than January 31, 2010 with Division of Local Government Services, CN 803, Trent N.J. 08625-0803. The code numbers in brackets ( ) are for Division of Local Government Services use only.

BONDS AND NOTES FOR SCHOOL PURPOSES

School District *Other Than* Regional School District

Issued by ~~(Municipality (Type I)~~ Strike out one
(Type II School District)

1. TERM BONDS (50111-00) $ _____

2. SERIAL BONDS
   (a) Issued (50112-00) $ 34,410,000
   (b) Authorized but not issued (50113-00) $ _____

3. TEMPORARY BONDS AND NOTES
   (a) Issued (50114-00) $ _____
   (b) Authorized but not issued (50115-00) $ _____

4. TOTAL OF ABOVE BONDS AND NOTES $ 34,410,000 (50116-00)

Regional School District

5. SERIAL BONDS
   (a) Issued (50117-00) $ _____
   (b) Authorized but not issued (50118-00) $ _____

6. TEMPORARY BONDS AND NOTES
   (a) Issued (50119-00) $ _____
   (b) Authorized but not issued (50120-00) $ _____

7. TOTAL OF REGIONAL SCHOOL BONDS AND NOTES $ _____ (50121-00)

N.J.S.A. 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by an school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - December 31, 2000		
Municipality	Average Equalized Valuation	%	Serial Bonds Issued	Temp Bond-Notes Issued	Authorized But Not Issued
Totals					

Page Total $ 34,410,000 (50122-00)

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1, 2, 3, 5, 6)

1. Sinking funds in hand for bonds shown as Line 1, Page 2 of this statement but in excess of such bonds. $ _____ (50211-00)

2. Funds in hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4, Page 2. $ _____ (50212-00)

3. Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4, Page 2. $ _____ (50213-00)

4. 4 per centum of average equalized valuations (50221-00) as stated in Line 5, page 1 $ 267,480,885 (50214-00)

Instructions re: Line 4
Use applicable per centum as follows:
2 1/2 % Kindergarten or Grade 1 through Grade 6
3% Kindergarten or Grade 1 through Grade 8
3 1/2 % Kindergarten or Grade 1 through Grade 9
4 % Kindergarten or Grade 1 through Grade 12
Other (insert applicable description)

_____ % _____
(50222-00)

5. Additional State School Building Aid Bonds (N.J.S.A. 18A:58-33.4(d)). (50220-00) $ _____

6. Total (50215-00) $ 267,480,885

7. School Debt as shown by: Line 4, Page 2 (50216-00) $ 34,410,000

8. Deduction for School Debt included in Line 4, Page 2 (smaller of Line 6 or 7). (50217-00) $ 34,410,000

9. Regional School Debt as shown by Line 7, Page 2 (50218-00) $ _____

Page Total $ 34,410,000 (50219-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. Water and Sewer Utility **SYSTEM**
(insert Applicable Utility)

1. Terms bonds	(503 1-00) $		
2. Serial bonds			
(a) Issued	(503 2-00) $	8,840,850	
(b) Authorized but not issued	(503 3-00) $	6,279,365	
3. Refunding Bonds (N.J.S.A. 40A:2-52)			
(a) Issued	(503 4-00) $		
(b) Authorized but not issued	(503 5-00) $		
4. Bond anticipation notes			
(a) Issued	(503 6-00) $		
(b) Authorized but not issued	(503 7-00) $		
5. Capital Notes (N.J.S.A. 40A:2-8			
(a) Issued	(503 8-00) $		
(b) Authorized but not issued	(503 9-00) $		
6. Other-NJ Enviromental Infrastructure Trust			
(a) Issued	(503 10-00)		
(b) Authorized but not issued	(503 11-00)		
7. Total		$	15,120,215 (503 0-00)

B. _____ **SYSTEM**
(insert Applicable Utility)

8. Terms bonds	(503 1-00) $		
9. Serial bonds			
(a) Issued	(503 2-00) $		
(b) Authorized but not issued	(503 3-00) $		
10. Refunding Bonds (N.J.S.A. 40A:2-52)			
(a) Issued	(503 4-00) $		
(b) Authorized but not issued	(503 5-00) $		
11. Bond anticipation notes			
(a) Issued	(503 6-00) $		
(b) Authorized but not issued	(503 7-00) $		
12. Capital Notes (N.J.S.A. 40A:2-8			
(a) Issued	(503 8-00) $		
(b) Authorized but not issued	(503 9-00) $		
13. Other			
(a) Issued	(503 10-00)		
(b) Authorized but not issued	(503 11-00)		
14. Total		$	(503 0-00)

C. **OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE**
(state on a separate sheet in the manner stated above)

Total $ _____

Page Total $ 15,120,215 (50409-00)

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

1. Water and Sewer Utility **SYSTEM**
(Insert Applicable Utility)

(a) Gross Water and Sewer System Debt (504 1-00) $ 15,120,215

(b) Less: Deficit (Capitalized at 5%)

(Line 9 or line 11, Page 11)
$ -332,607.46 times 20 (504 2-00) $ 6,652,149

(c) Deduction (504 3-00) $ 8,468,066

(d) Plus: Cash held to Pay Bonds and Notes included in 2(a) above (504 4-00) $

(e) Total Deduction $ 8,468,066 (504 5-00)

2. _____ **SYSTEM**
(Insert Applicable Utility)

(a) Gross _____ System Debt (504 1-00) $

(b) Less: Deficit (Capitalized at 5%)

Line 20 or line 22, Page 11)
$ _____ times 20 (504 2-00) $

(c) Deduction (504 3-00) $

(d) Plus: Cash held to Pay Bonds and Notes included in 2(a) above (504 4-00) $

(e) Total Deduction $ (504 5-00)

3. **OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE**
(State separately as above)

NOTE-The deficit in revenues may be capitalized by either dividing such deficit by .05 or by multiplying such deficit by 20 as indicated above.

Page Total $ 8,468,066 (50499-00)

OTHER BONDS, NOTES AND LOANS

1. TERMS BONDS (state purposes separately)

(1)		$
(2)		$
(3)		$
(4)		$
(5)		$
(6)		$
(7)		$
(8)		$

2. Total Term Bonds $ _____ (50509-00)

3. SERIAL BONDS (state purposes separately)

(a) Issued

(1)	General Improvements-1993	$ 870,000
(2)	General Improvements-1995	$ 3,792,318
(3)	General Improvements-1998	$ 2,951,850
(4)	General Improvements-2000/2007R	$ 3,209,160
(5)	Open Space Acquisitoin-1995	$ 61,000
(6)	General Improvements-2004	$ 4,050,000
(7)	General Improvements-2007	$ 7,438,823
(8)		$
(9)		$
(10)		$
(11)		$
(12)		$
(13)		$
(14)		$
(15)		$
(16)		$
(17)		$

OTHER BONDS, NOTES AND LOANS

3. SERIAL BONDS (Continued)
   (a) Issued

(18)	$	
(19)	$	
(20)	$	
(21)	$	
(22)	$	
(23)	$	
(24)	$	
(25)	$	
(26)	$	
(27)	$	
(28)	$	
(29)	$	
(30)	$	
(31)	$	
(32)	$	
(33)	$	
(34)	$	
(36)	$	
Total Serial Bonds Issued		$ 22,373,151 (50547-00)

   (b) Authorized but not issued

(1) R.C.A.	$ 22,960	
(2) 2001-Grants	$ 83,500	
(3) 2003-Various	$ 917,951	
(4) 2007-13	$ 950,000	
(5) 2007-27	$ 332,000	
(6) 2008-11	$ 3,111,000	
(7) 2009-16	$ 1,833,000	
(8) 2009-33	$ 523,000	
(9)	$	
(10)	$	
(11)	$	
(12)	$	
(13)	$	
Total Serial Bonds Authorized but not Issued		$ 7,773,411 (50564-00)

4. Total Serial Bonds Issued and Authorized but not Issued $ 30,146,562 (50565-00)

OTHER BONDS, NOTES AND LOANS

5. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)	1999-28	$ 4,250,000
(2)	2009-39	$ 2,470,000
(3)	2004-5	$ 997,500
(4)	2006-31	$ 950,000
(5)		$
(6)		$
(7)		$
(8)		$
(9)		$
(10)		$
(11)		$
(12)		$
(13)		$
(14)		$

Bond Anticipation Notes Issued $ 8,667,500
(50625-00)

(b) Authorized but not Issued

(1)		$
(2)		$
(3)		$
(4)		$
(5)		$
(6)		$
(7)		$
(8)		$
(9)		$
(10)		$

Bond Anticipation Notes Authorized but not issued (Subtotal) $ _____
(50661-00)

6. Total Bond Anticipation Notes Issued and Authorized but not Issued $ 8,667,500
(50662-00)

OTHER BONDS AND NOTES

7. MISCELLANEOUS BONDS AND NOTES (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00)	$	
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50712-00)	$	
(3) Green Trust Loans	(50713-00)	$	2,532,397.86
(4)	(50714-00)	$	
(5)	(50715-00)	$	

Miscellaneous Bonds, Notes and Loans Issued $ 2,532,398 (50716-00)

(b) Authorized but not issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00)	$	
(2) Bonds authorized by another Public Body Guaranteed by the Municipality	(50722-00)	$	
(3)	(50723-00)	$	
(4)	(50724-00)	$	
(5)	(50725-00)	$	

Miscellaneous Bonds and Notes Authorized but not Issued $ _____

8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued $ 2,532,398 (50726-00)

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amount held or to be held for the sole purpose of paying bonds and notes included on pages 6, 7, 8 and 9.

   (a) Sinking funds in hand for term bonds shown on Line on Page 6

   (1) _____ $ _____

   $ _____ (50814-00)

   (b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9

   (1) Cash Held to pay bonds $ _____

   (2) _____ $ _____

   (3) _____ $ _____

   $ _____ (50824-00)

   (c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9

   (1) _____ $ _____

   (2) _____ $ _____

   (3) _____ $ _____

   $ _____ (50834-00)

   (d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

   (1) _____ $ _____

   (2) _____ $ _____

   $ _____ (50843-00)

2. Bonds authorizes by another Public Body to be guaranteed by the municipality $ _____ (50844-00)

3. Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)] $ _____ (50848-00)

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8) $ _____ (50851-00)

5. Refunding Bonds (N.J.S.A. 40A:2-52)

   (1) _____ $ _____

   (2) _____ $ _____ $ _____ (50860-00)

   Page Total $ _____ (50849-00)

(Set forth in the following form, the figures showing whether the self-liquidating utility(s) have supported themselves during fiscal year 2004)

Water and Sewer UTILITY
(Insert Application Utility)

1. Total Cash Receipts from Fees, Rents or Other Charges for Year			(509 1-00) $	10,535,393
2. Operating and Maintenance Cost		(509 2-00) $ 9,345,401		
3. Debt Service per Water and SewerAccounts				
(a) Interest	(509 3-00) $ 411,113			
(b) Notes	(509 4-00) $			
(c) Serial Bonds	(509 5-00) $ 1,111,487			
(d) Sinking Fund Requirement	(509 6-00) $			
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)				
(a) Interest on _____ Refunding bonds	(509 7-00) $			
(b) _____ Refunding Bonds	(509 8-00) $			
5. Anticipated Deficit in Dedicated Utility Assessment Budget	(509 9-00) $			
6. Total Debt Service		(510 0-00) $ 1,522,599		
7. Total Deductions (Line 2 plus Line 6)			(510 1-00) $	10,868,000
8. Excess in Revenues (Line 1 minus Line 7)			(510 2-00) $	
9. Deficit in Revenues (Line 7 minus Line 1)			(510 3-00) $	(332,607)
10. Total Debt Service (Line 6)			(510 4-00) $	1,522,599
11. Deficit (smaller of Line 9 or Line 10) to Page 5			(510 5-00) $	(332,607)

If Excess in Revenues (Line 8) all Water and Sewer Utility Debt is Deductible

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_____ UTILITY
(Insert Application Utility)

12. Total Cash Receipts from Fees, Rents or Other Charges for Year			(509 1-00) $	
13. Operating and Maintenance Cost		(509 2-00) $		
14. Debt Service				
(a) Interest	(509 3-00) $			
(b) Notes	(509 4-00) $			
(c) Serial Bonds	(509 5-00) $			
(d) Sinking Fund Requirement	(509 6-00) $			
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)				
(a) Interest on _____ Refunding Bonds	(509 7-00) $			
(b) _____ Refunding Bonds	(509 8-00) $			
16. Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00) $			
17. Total Debt Service		(510 0-00) $		
18. Total Deductions (line 3 plus Line 17)			(510 1-00) $	
19. Excess in Revenues (Line 12 plus Line 18)			(510 2-00) $	
20. Deficit in Revenues (Line 18 minus Line 12)			(510 3-00) $	
21. Total Debt Service (Line 17)			(510 4-00) $	
22. Deficit (smaller of Line 20 or Line 21) to Page 5			(510 5-00) $	

If Excess in Revenues (Line 19) all _____ Utility Debt is Deductible.

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement).

SPECIAL DEBT STATEMENT
BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)

1.	Balance of debt incurring capacity as of December 31, 2009 under N.J.S.A.40:1-16(d)		$ _____ (51100-00)
2.	Obligations heretofore authorized during 2009 in excess of debt limitation and pursuant to		
	(a) N.J.S.A. 40A:2-7, paragraph (d)	(51101-00) $ _____	
	(b) N.J.S.A. 40A:2-7, paragraph (f)	(51102-00) $ _____	
	(c) N.J.S.A. 40A:2-7, paragraph (g)	(51103-00) $ _____	
	Total	(51104-00) $ _____	
3.	Less 2009 authorizations repealed during 2009	(51105-00) $ _____	
4.	Net authorizations during 2009		$ _____ (51106-00)
5.	Balance of debt incurring capacity December 31, 2009 under N.J.S.A. 40:1-16(d)		$ _____ (51106-00)

I, Susan Jacobucci, Jr., Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on _____ and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this _____ day of _____, 2010

_____
Director