

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2009
(UNAUDITED)**

POPULATION LAST CENSUS 25,261
NET VALUATION TAXABLE 2007 3,828,389,614
MUNICODE-1352
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2010
MUNICIPALITIES - FEBRUARY 10, 2010

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

_____ Township _____ of _____ Wall _____, County of _____ Monmouth _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

Date	Examined By:	
	1	
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or detailed analysis.

Name 
Title _____ Chief Financial Officer _____

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.) _____

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Stephen Mayer, am the Chief Financial Officer, License# #N00761290, of the Township of Wall, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2009, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2009.

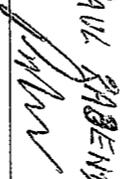
Signature _____
Title Chief Financial Officer
Address 2700 Allaire Road-Wall, New Jersey
Phone Number 732-449-8444-228

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2009 as required under N.J.S.C. 5:23-4.17.

Printed name: PAUL SABENDM

Signature: 

Certification #: 4832

Date: 16 February --, 2010 _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2006.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Wall **Not**
Chief Financial Officer: Stephen Mayer
Signature:  **Elisble**
Certificate #: #N00761290
Date: February --, 2010

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #
of the criteria above and therefore does not qualify for local examination of its Budget in accordance
with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: 12/31/09

	(1)	(2)	(3)
Federal Program State Programs Other Federal			
Expended	Expended	Expended	Expended
(administered by the state)			

TOTAL \$ 141,846

Type of Audit required by OMB A-133 and OMB 98-07:

Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance) report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Include expenditures from federal awards (grants/contracts) received directly from the federal government or indirectly from pass-through entities.
- (2) Include expenditures from state awards (grants/contracts) received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e. CMPTRA, Franchise & Gross Receipts Taxes, etc...) since there are no compliance requirements.

Signature Of Chief Financial Officer



Date

2/10

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2006 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2009

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2008 and filed with the County Board of Taxation on January 10, 2009 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,809,887.422


SIGNATURE OF TAX ASSESSOR

Township of Wall
MUNICIPALITY

Monmouth
COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2009

Cash Liabilities must be subtotaled and subtotal must be marked with "C" – Taxes receivable must be subtotaled

Title of Account	Debit	Credit
Cash and investments	12,651,583.06	
Petty Cash and Change Fund	900.00	
Property Taxes Receivable	2,689,312.40	
Tax Title Liens	822,738.24	
Property Acquired for Taxes	57,000.00	
Lot Cleaning Liens	4,850.00	
	3,573,900.64	
Deferred Charges		
Deferred Charges-Overexpenditure		
Senior Citizens and Vets Deductions		15,339.50
Encumbrances Payable		439,110.78
Appropriation Reserves		655,506.97
Prepaid Taxes		498,855.13
School Taxes Payable		399,997.00
Prepaid State Aid		8,789.00
Reserve for Donations		4,850.00
Reserve for Codification		11,500.06
Tax Anticipation Note		6,700,000.00
Reserve for Sale of Municipal Assets		401,812.31
County Taxes Payable		58,977.28
Total Liabilities		9,194,738.03 "C"
Reserve for Receivables		3,573,900.64
Fund Balance		3,457,745.03
Total	16,226,383.70	16,226,383.70

Municipal Public Defender Certification

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009:	(1)	\$	5,500
		x	25%
		\$	1,375
	(2)		6,875
Municipal Public Defender Trust Cash Balance December 31, 2009	(3)	\$	12,464

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3-(1+2)=.....\$ 5,589

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<i>Stephen Mayer</i>
Signature:	<i>SM</i>
Certificate #:	N00761290
Date:	2/10

Schedule of Trust Fund Deposits and Reserves

Amount Dec.
31, 2008 Audit

Balance as at Dec.

Purpose	Report	Receipts	Disbursements	31, 2009
1 Law Trust	29,740.48	13,112.92	2,223.00	40,630.40
2 Dog Trust	10,022.23	78,089.40	55,828.01	32,283.62
3 TTL	59,581.21	38,874.81		98,456.02
4 Unemployment	141,119.12	53,282.10	50,810.11	143,591.11
5 Recreation	173,333.75	306,351.32	241,971.72	237,713.35
6 Developers Escrow	2,803,303.78	718,380.51	791,506.74	2,730,177.55
7 Housing Trust Fund	1,902,928.54	151,593.77	843,419.07	1,211,103.24
8 Recycle Grant		1,213.00		1,213.00
9 Hazmat Cleanup	33,279.74	5,000.00		38,279.74
10 DWI				
11 Public Defender	12,331.70	5,632.00	5,500.00	12,463.70
12 Alliance	7,379.27	8,677.50	10,126.88	5,929.89
13 Towing	5,297.36		5,297.36	
14 Agency	1,372,377.78	4,157,369.55	4,245,650.98	1,284,096.35
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
Totals:	6,550,694.96	5,537,576.88	6,252,333.87	5,835,937.97

Sheet 6b

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Not Applicable Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2006	RECEIPTS					Disbursements	Balance Dec.31 2006
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Not Applicable								
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Not Applicable								
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2009

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	16,440,911.05	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	16,440,911.05
Cash		
Investments		
Grant's Receivable		
Deferred Charges to Future Taxation:		
Funded	24,682,066.43	
Unfunded	16,440,911.05	
Interfund-Water Sewer Operating		
Interfund-Trust Fund		2,624,410.06
Capital Improvement Fund		94,500.00
General Serial Bonds		22,373,150.28
Improvement Authorizations:		
Funded		2,324.52
Unfunded		3,850,335.42
Accounts Payable		556,629.22
Road Restoration Escrow		250,000.00
BANS Payable		8,667,500.00
Green Trust Loans Payable		2,308,916.15
Green Trust Proceeds		117,400.15
Fund Balance		277,811.68
	41,122,977.48	41,122,977.48

CASH RECONCILIATION DECEMBER 31, 2009

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Ocean First	12006000881	7,164,121.06
	12006002242	599,492.93
	12006001202	259,109.19
	12006006367	4,870.00
	12006006193	41,505.40
	12006001251	166,356.96
	12006006466	62,875.82
Bank of America	31-0924784	
	31-295719	24,355.99
Chase	610-4635987	
	6107918416	2,209,188.69
	707973855	2,585.28
	707973830	2,861,784.03
	6101434603	707,687.46
Central Jersey Bank	1000019875	98,456.02
	100004067	1,034,815.08
		15,237,203.91

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

GRANT	Balance	2009 Budget	Received	Cancelled	Transfer to/from Unappropriated Grants	Balance
	January 1, 2009	Revenue Realized				
Airport Safety Improvement						
County of Monmouth						
Drug Abuse Program		33,500.00	35,635.09		(2,135.09)	0.00
Interlocal Share	1,337.00		120.00			1,217.00
Juvenile Accountability Grant						
DWI Reserve		32,482.93			24,402.05	8,080.88
Clean Communities Program		40,145.28			40,145.28	
Municipal Alliance	9,765.09	38,600.00	32,186.67			16,178.42
Body Armour Grant		6,874.44			6,874.44	
Cops in Schools						
Violence Against Women Act			1,500.00		(1,500.00)	
Handicapped Recreation Grant						
Supp Fire Service Pass Thru						
Local Bikeway Program						
CDBG-Entrance Doors						
CDBG-JAG		17,592.00				17,592.00
	11,102.09	169,194.65	69,441.76		67,786.68	43,068.30

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

GRANTS	Balance, January 1, 2009	Transferred from 2009 Budget Appropriations		Cancelled	Expended	Add back prior year Encumbrances & Rounding	2009 Balance Dec. 31,
		Budget	Appropriation by 40A:4-87				
State & County Grants							
County of Monmouth							
Drug Abuse Program		33,500.00			33,500.00		
Interlocal Share							
Juvenile Accountability Grant	1,920.18				796.00		1,124.18
DWI Reserve	30,867.75		32,482.93		16,653.90		46,696.78
Clean Communities Program	22,135.36	40,145.28			15,000.00		47,280.64
Municipal Alliance	4,655.33	38,600.00			45,088.92	-5,281.78	3,448.19
Body Armour Grant	8,974.11		6,874.44		16,117.00	-1,740.75	1,472.30
Cops in Schools							
Violence Against Women Act	26,315.26				1,920.30	-1,820.00	26,214.96
Handicapped Recreation Grant							
Matching Funds-1	587.03						587.03
CDBG-Entrance Doors							
Supplemental Fire Services							
Homeland Security							
CDBG-JAG			17,592.00		15,820.00		1,772.00
Subtotal	95,455.02	112,245.28	56,949.37		144,896.12	-8,842.53	128,596.08

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2009	xxxxxxx	xxxxxxx
School Tax Payable#	xxxxxxx	399,999.88
School Tax Deferred (Not in excess of 50% of Levy - 2000 -2001)	xxxxxxx	
Levy School Year July 1, 2003 - June 30, 2004	xxxxxxx	
Levy Calendar Year 2009	xxxxxxx	55,547,336.98
Paid	55,547,339.86	xxxxxxxxxxx
Balance December 31, 2009	xxxxxxx	xxxxxxxxxxx
School Tax Payable#	85003-00	399,997.00
School Tax Deferred (Not in excess of 50% of Levy - 2001-2002)	85004-00	xxxxxxxxxxx
*Not including Type 1 school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		
# Must include unpaid requisitions.		
	55,947,336.86	55,947,336.86

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<i>Not Applicable</i>		
Balance January 1, 2001	xxxxxxxx	
<i>Not Applicable</i>		
2001 Levy	81105-00 xxxxxxxx	
<i>Not Applicable</i>		
Interest Earned	xxxxxxxx	
<i>Not Applicable</i>		
Expenditures		xxxxxxxxxxx
Transfer to Open Space Trust Fund		
Balance December 31, 2001	85046-00 -	xxxxxxxxxxx -

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 200	xxxxxxxx	xxxxxxxx
School Tax Payable# 85031-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2000 -2001) 85032-00	xxxxxxxx	
Levy School Year July1, 200 - June 30, 200	xxxxxxxx	
Levy Calendar Year 200	xxxxxxxx	
Paid		xxxxxxxx
Balance December 31, 200	xxxxxxxx	xxxxxxxx
School Tax Payable# 85033-00		xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2001 -2002) 85034-00		xxxxxxxx

Must include unpaid requisitions:

REGIONAL HIGH SCHOOL TAX

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 200	xxxxxxxx	xxxxxxxx
School Tax Payable# 85001-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2000 -2001) 85002-00	xxxxxxxx	
Levy School Year July1, 200 - June 30, 200	xxxxxxxx	
Levy Calendar Year 200	xxxxxxxx	
Paid		xxxxxxxx
Balance December 31, 200	xxxxxxxx	xxxxxxxx
School Tax Payable# 85003-00		xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2001-2002) 85004-00		xxxxxxxx

Must include unpaid requisitions:

COUNTY TAXES PAYABLE

			Debit		Credit
Balance January 1, 2009			xxxxxxx		xxxxxxx
County Taxes		80003-01	xxxxxxx		
Due County for Added and Omitted Taxes		80003-02	xxxxxxx		117,734.78
2009 Levy:			xxxxxxx		xxxxxxx
General County		80003-03	xxxxxxx		15,272,942.83
County Library		80003-04	xxxxxxx		902,320.51
County Health			xxxxxxx		291,336.75
County Open Space Preservation			xxxxxxx		1,002,677.00
Due County for Added and Omitted Taxes		80003-05	xxxxxxx		58,977.28
Paid			17,587,011.87		xxxxxxx
Balance December 31, 2009			xxxxxxx		xxxxxxx
County Taxes					xxxxxxx
Due County for Added & Omitted Taxes			58,977.28		xxxxxxx
			17,645,989.15		17,645,989.15

SPECIAL DISTRICT TAXES

			Debit		Credit
Balance January 1, 2009		80003-06	xxxxxxx		
2009 Levy: (List Each Type of District Tax Separately - See Note)					
Fire -	81108-00 (3)		2,161,752.00	xxxxxxx	xxxxxxx
Sewer -	81111-00		xxxxxxx		
Water -	81112-00		xxxxxxx		
Garbage -	81109-00		xxxxxxx		
			xxxxxxx		
			xxxxxxx		
			xxxxxxx		
Total 2009 Tax Levy		80003-07	xxxxxxx		2,161,752.00
Paid		80003-08	2,161,752.00		xxxxxxx
Balance December 31, 2009		80003-09			xxxxxxx
			2,161,752.00		2,161,752.00

Note: Please state the number of districts in each instance

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 200	80004-01 xxxxxxxx	
State Library Aid Received in 200	80003-01 xxxxxxxx	
Expended		80004-09 xxxxxxxx
Balance December 31, 200	80004-10 -	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 2007	80004-03 xxxxxxxx	
State Library Aid Received in 2007	80004-04 xxxxxxxx	
Expended		80004-11 xxxxxxxx
Balance December 31, 2007	80004-12	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 200	80004-05 xxxxxxxx	
State Library Aid Received in 200	80004-04 xxxxxxxx	
Expended		80004-11 xxxxxxxx
Balance December 31, 200	80004-12	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 200	80004-07 xxxxxxxx	
State Library Aid Received in 200	80004-08 xxxxxxxx	
Expended		80004-15 xxxxxxxx
Balance December 31, 200	80004-16	

STATEMENT OF GENERAL BUDGET REVENUES 2009

Source	Budget 01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	2,720,000.00	2,720,000.00
Surplus Anticipated with Prior Written Consent of			
Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:			
Adopted Budget	xxxxxxx	xxxxxxx	xxxxxxx
Added by N.J.S.40A-4-87:(List on 17a)	6,782,261.28	6,668,994.47	-113,266.81
	56,949.37	56,949.37	
	xxxxxxx	xxxxxxx	
	xxxxxxx	xxxxxxx	
Total Miscellaneous Revenue Anticipated	80103-	6,839,210.65	6,725,943.84
Receipts from Delinquent Taxes	80104-	900,000.00	1,174,574.58
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105-		xxxxxxx
(b) Addition to Local District School Tax	80106-	xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation	80107-	22,715,206.44	23,195,792.35
		33,174,417.09	33,816,310.77

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxx
Amount to be Raised by Taxation	xxxxxxx	96,494,177.08
Local District School Tax	80109-00	55,547,336.98
Vocational School District		xxxxxxx
Regional School Tax	80119-00	xxxxxxx
Regional High School Tax	80110-00	xxxxxxx
County Taxes	80111-00	17,469,277.09
Due County for Added and Omitted Taxes	80112-00	58,977.28
Special District Taxes	80113-00	2,161,752.00
Reserve for Uncollected Taxes	80114-00	xxxxxxx
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxx
Balance for Support of Municipal Budget (or)	80116-00	23,195,792.35
*Excess Non-Budget Revenue (see footnote)	80117-00	xxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxx
		98,433,135.70

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the budget column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2009

2009 Budget as Adopted	80012-01	33,117,467.72
2009 Budget - Added by N.J.S. 40A:4-87	80012-02	56,949.37
Appropriated for 2009 (Budget Statement Item 9)	80012-03	33,174,417.09
Appropriated for 200 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	33,174,417.09
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	33,174,417.09
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	29,760,451.49
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,938,958.62
Reserved	80012-10	655,506.97
Total Expenditures	80012-11	32,354,917.08
Unexpended Balances Canceled (see footnote)	80012-12	819,500.01

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Not Applicable

200 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2009 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	xxxxxxx	xxxxxxx
Miscellaneous Revenues anticipated	80013-01 xxxxxxx	(113,266.81)
Delinquent Tax Collections	80013-02 xxxxxxx	274,574.58
	xxxxxxx	
Required Collection of Current Taxes	80013-03 xxxxxxx	480,585.91
Unexpended Balances of 2010 Budget Appropriations	80013-04 80013-04	819,500.01
Miscellaneous Revenue Not Anticipated	81113- xxxxxxx	1,010,250.45
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114- xxxxxxx	
Payment in Lieu of Taxes on Real Property	81120- xxxxxxx	
Priory Year voided check	xxxxxxx	
Unexpended Balances of 2009 Budget Appropriations	80013-05 xxxxxxx	668,159.39
Prior Years Interfunds Returned in 2009	80013-06 xxxxxxx	17,451.68
Tax Sale Premium		27,897.01
Grant funds returned		
Cancellation of grant reserves	xxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxx	xxxxxxx
Balance January 1, 2004	80013-07 80013-08	xxxxxxx
Balance December 31, 2004	80013-08 xxxxxxx	
Deficit in Anticipated Revenues:	xxxxxxx	
Miscellaneous Revenues Anticipated	80013-09 80013-10	xxxxxxx
Delinquent Tax Collections	80013-10	xxxxxxx
		xxxxxxx
Required Collection of Current Taxes	80013-11 80013-12	xxxxxxx
Interfund Advances Originating in 2008	80013-12	xxxxxxx
Grant Adjustments		xxxxxxx
Refund prior year revenue		xxxxxxx
Adjust School Levy		0.39
Deficit Balance - To Trial Balance (Sheet 3)	80013-13 xxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14 3,185,152.61	xxxxxxx
	3,185,152.61	3,185,152.61

SURPLUS - CURRENT FUND YEAR 2009

	Debit	Credit
1. Balance January 1, 2009	80014-01 XXXXXXXXXX	2,992,592.42
2	XXXXXXXXXX	
3. Excess Resulting from Operations	80014-02 XXXXXXXXXX	3,185,152.61
4. Amount Appropriated in the 2009 Budget - Cash	80014-03 2,720,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2008 Budget - with Prior Written Consent of the Director of Local Government Services	80014-04 XXXXXXXXXX	XXXXXXXXXX
6	XXXXXXXXXX	
7. Balance December 31, 2009	80014-05 3,457,745.03	XXXXXXXXXX
	6,177,745.03	6,177,745.03

ANALYSIS OF BALANCE DECEMBER 31, 2009 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	12,651,583.06
Investments	80014-07	
Change Funds		900.00
Sub Total		12,652,483.06
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	9,194,738.03
Cash Surplus	80014-09	3,457,745.03
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deductions	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Federal and State Grants Receivable		
Prepaid Payroll		
Total Other Assets	80014-14	
	80014-15	3,457,745.03

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2009 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	<u>95,731,820.51</u>
or (Abstract of Ratables)		82113-00	
2. Amount of Levy Special District Taxes		82102-00	<u>2,161,752.00</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	<u>328,813.33</u>
5a. Subtotal 2008 Levy			<u>98,222,385.84</u>
5b. Reductions due to tax appeals**			
5c. Total 2009 Levy		82106-00	<u>98,222,385.84</u>
6. Transferred to Tax Title Liens		82107-00	
7. Transferred to Forclosed Property		82108-00	
8. Remitted, Abated or Canceled		82109-00	<u>92,540.53</u>
9. Discount Allowed		82110-00	
10. Collected in Cash : In 2009		82121-00	<u>95,566,736.20</u>
In 2008*		82122-00	<u>634,933.08</u>
State's Share of 2008 Senior Citizens and Veterans Deductions Allowed		82123-00	<u>292,507.80</u>
Total To Line 14		82111-00	<u>96,494,177.08</u>
11. Total Credits			<u>96,494,177.08</u>
12. Amount Outstanding December 31, 2009		83120-00	<u>1,635,668.23</u>
13. Percentage of Cash Collections to Total 2009 Levy, (item 10 divided by Item 5c) is			98.24%
82112-00			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a
14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>96,494,177</u>
Less: Reserve for Tax Appeals Pending	\$	-
State Division of Tax Appeals	\$	<u>96,494,177</u>
To Current Taxes Realized in Cash (Sheet 17)		

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70%, nor 69.9999%

Note: On Item 1 if Duplicate (analysis) Figure is used, be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 1998 collections.
** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2000

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale	Not Applicable
Total of Line 10 Collected in Cash (Sheet 22)	_____
Less: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	_____
Line 5c (Sheet 22) Total 2000 Tax Levy	_____
Percentage of Collections Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

(2) Utilizing Tax Levy Sale	
Total of Line 10 Collected in Cash (Sheet 22)	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	_____
Line 5c (Sheet 22) Total 2000 Tax Levy	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2009	xxxxxxxx	xxxxxxxx
Due from State of New Jersey		xxxxxxxx
Due to State of New Jersey	xxxxxxxx	15,339.50
2. Sr. Citizens Deductions Per Tax Billings	24,336.64	xxxxxxxx
3. Veterans Deductions Per Tax Billings	262,435.71	xxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		1
6. Adjustment for unaudited purposes	5,735.45	
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxx	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2008 Taxes	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	292,507.80
Write off per audit		
11		
12. Balance December 31, 2009	xxxxxxxx	xxxxxxxx
Due from State of New Jersey	xxxxxxxx	
Due to State of New Jersey	15,339.50	xxxxxxxx
	307,847.30	307,847.30

Calculation of Amount to be included on Sheet 22, Item 10-
2008 Senior Citizens and Veterans Deductions Allowed

Line 2	24,336.64
Line 3	262,435.71
Line 4,5,6	5,735.45
Sub-Total	292,507.80
Less: Line 7 & 8	
To Item 10, Sheet 22	292,507.80

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

<i>Not Applicable</i>	Debit	Credit
1. Balance January 1, 200	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 200 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Balance December 31, 200		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 200.

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2009		
A. Taxes	2,185,189.43	XXXXXXXXXX
B. Tax Title Liens	865,767.56	XXXXXXXXXX
2. Canceled:		
A. Taxes	83105-00	XXXXXXXXXX
B. Tax Title Liens	83106-00	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:		
A. Taxes	83108-00	XXXXXXXXXX
B. Tax Title Liens	83109-00	XXXXXXXXXX
4. Added Taxes	83110-00	XXXXXXXXXX
5. Added Tax Title Liens	83111-00	XXXXXXXXXX
6. Adjustments between Taxes (Other than current Year) and Tax Title Liens:		
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX
B. Tax Title Liens - Transfers from Taxes	83107-00	XXXXXXXXXX (1)
7. Balance Before Cash Payments	XXXXXXXXXX	3,050,956.99
8. Totals	3,050,956.99	3,050,956.99
9. Balance Brought Down		XXXXXXXXXX
10. Collected:		
A. Taxes	83116-00	1,131,545.26
B. Tax Title Liens	83117-00	43,029.32
11. Interest and Costs - 2008 Tax Sale	83118-00	XXXXXXXXXX
12. 2007 Taxes Transferred to Liens	83119-00	XXXXXXXXXX
13. 2009 Taxes	83123-00	1,635,668.23
14. Balance December 31, 2009	XXXXXXXXXX	3,512,050.64
A. Taxes	83121-00	XXXXXXXXXX
B. Tax Title Liens	83122-00	XXXXXXXXXX
15. Totals	4,686,625.22	4,686,625.22

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 38.50%

17. Item No. 14 multiplied by percentage shown above 1,352,089.01 and represents the maximum amount that may be anticipated in 2008. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2009	84101-00	57,000.00
2. Foreclosed or Deeded In 200		XXXXXXX
3. Tax Title Liens	84103-00	
4. Taxes Receivable	84104-00	
5A.	84102-00	
5B.	84105-00	
6. Adjustment to Assessed Valuation	84106-00	
7. Adjustment to Assessed Valuation	84107-00	
8. Sales		
9. Cash*	84109-00	
10. Contract	84110-00	
11. Mortgage	84111-00	
12. Loss on Sales	84112-00	
13. Gain on Sales	84113-00	
14. Balance December 31, 2009	84114-00	57,000.00
	57,000.00	57,000.00

CONTRACT SALES

	Debit	Credit
Not Applicable		
15. Balance January 1, 200	84115-00	XXXXXXXX
16. 2001 Sales from Foreclosed Property	84116-00	
17. Collected*	84117-00	
	84118-00	
19. Balance December 31, 200	84119-00	

MORTGAGE SALES

	Debit	Credit
Not Applicable		
15. Balance January 1, 200	84115-00	XXXXXXXX
16. 2001 Sales from Foreclosed Property	84116-00	
17. Collected*	84117-00	
	84118-00	
19. Balance December 31, 200	84119-00	

Analysis of Sale of Property: \$ _____

*Total Cash Collected in 2001 (84125-00)

Realized in 2001 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2008	Amount in 2009 Budget	Amount Resulting from 2008	Balance as at Dec. 31, 2009
1. Emergency Authorization - Municipal*	_____	_____	_____	_____
2. Emergency Authorization - Schools	_____	_____	_____	_____
3. Overexpenditure_	84,000.00	84,000.00	_____	_____
4. _____	_____	_____	_____	_____
5. _____	_____	_____	_____	_____
6. _____	_____	_____	_____	_____
7. _____	_____	_____	_____	_____
8. _____	_____	_____	_____	_____
9. _____	_____	_____	_____	_____
10. _____	_____	_____	_____	_____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1. _____	_____	_____	_____
2. _____	_____	_____	_____
3. _____	_____	_____	_____
4. _____	_____	_____	_____
5. _____	_____	_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 200
1. _____	_____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

Date	Purpose	Amount Authorized	Not less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2008	REDUCED IN 2009		Balance Dec. 31, 2009
					By 2009 Budget	Canceled by Resolution	
Totals							

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2008" must be entered here and then raised in the 2008 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 200 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	200 Debt Service
<i>Not Applicable</i>				
Outstanding January 1, 200	80034-01	XXXXXXXXXX		
Paid	80034-03		XXXXXXXXXX	
Outstanding, December 31, 200	80034-03		XXXXXXXXXX	
200 Bond Maturities - Term Bonds		80034-04		
200 Interest on Bonds *		80034-05		

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 200	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
<i>Not Applicable</i>				
Outstanding, December 31, 200	80034-09		XXXXXXXXXX	
200 Interest on Bonds *		80034-10		
200 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 200

Purpose	200 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80035-			

2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2009

2010 Interest
Requirement

- 1. Emergency Notes 80036- None
- 2. Special Emergency Notes 80037- None
- 3. Tax Anticipation Notes 80038- 6,700,000.00
- 4. Interest on Unpaid State and County Taxes 80039- None
- 5. _____ _____
- 6. _____ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. Open Space	4,250,000.00	6/27/2008	4,250,000.00					
3. West Belmar Redevelopment	997,500.00	6/27/2008	997,500.00					
4. Youth Center	950,000.00	6/27/2008	950,000.00					
5.			6,197,500.00	6/17/2010	1.86%		115,273.50	6/16/2010
6. Purchase of Holly Blvd	2,470,000.00	12/28/2009	2,470,000.00	12/28/2009	1.375%		15,849.17	6/16/2010
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total	8,667,500.00		8,667,500.00				131,122.67	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annual.

Memo: Type I School Notes should be totaled.

* "Original Date of Issued" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of the subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31,200	Date of Maturity	Rate of Interest	200 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. NOT APPLICABLE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total								

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 1996 or prior must be appropriated in full in the 2001 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation " Interest on Notes"

80051-01

80051-02

(Do not crowd - add additional sheets)

Schedule of Improvement Authorizations (General Capital Fund)

Improvements specify authorization by purpose. Do not merely designate by a code number.	Balance- January 1, 2009		2009 Authorizations		Expended	Authorizations P/O's Cancelled	Balance- December 31, 2009	
	Funded	Unfunded					Funded	Unfunded
90-23 RCA								
95-12 Various Improvements	91.36						91.36	
EMT Equipment	525.20						525.20	
99-28 Various Improvements		164,537.23			3,332.34			161,204.89
2001-18 Various		1,448.46						1,448.46
2002-6 Various Improvements	1,707.96						1,707.96	
2002-19 Sea Girt Inn		11,315.19						11,315.19
Police Bldg. Renovations		15,912.60			15,380.00			532.60
2003-34 Various		14,263.21						14,263.21
2004-24 Various		213.05						213.05
2005-29 Various Imp.		7,085.80			5,726.97			1,358.83
2006-Youth Center		804,310.12						804,310.12
2006-35 Various Improvements		118,102.04			3,707.00			114,395.04
2007-13-Open Space								
2007-14-Various Improvements		106,949.12			31,860.39			75,088.73
2007-27-Paving/HVAC		9,717.10			402.40			9,314.70
2008-11 Various		862,959.42			238,258.34			624,701.08
2009-16 Various			1,930,000.00		247,144.82			1,682,855.18
2009-33 Roads			250,000.00					250,000.00
2009-39 Holly Blvd.			2,600,000.00		2,500,665.66			99,334.34
	2,324.52	2,116,813.34	4,780,000.00		3,046,477.92		2,324.52	3,850,335.42

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2009

	Debit	Credit
Balance January 1, 2009	80029-01	273,859.68
Premium on Sale of Bonds and Notes	xxxxxxx	3,952.00
Funded Improvement Authorizations Canceled	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02	xxxxxxx
Appropriated to 200 Budget Revenue	80029-03	xxxxxxx
Balance December 31, 2009	80029-04	xxxxxxx
	277,811.68	277,811.68

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2001 N/A
2. Amount of Cash in Special Trust Fund as of December 31, 2001 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2001 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2001 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenant is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction an with the amount of Item 7 extended into the 2001 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled In or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.			
1. Total Tax Levy for the Year 2009 was		\$	98,222,386
2. Amount of Item 1 Collected in 2009 (*)		\$	96,494,177
3. Seventy (70) percent of Item 1		\$	68,755,670
(*) Including prepayments and overpayments applied.			

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2009?
 Answer YES or NO ____ Yes ____
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2009?
 Answer YES or No: ____ Yes ____ If answer is "NO" give details

Note: If answer to Item B1 is Yes, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2005budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: ____ NO ____

- D.
1. Cash Deficit _____ \$ _____
2. 4% of xxxx Tax Levy for all purposes:
 Levy -- \$ _____ = _____ \$ _____
3. Cash Deficit 200 _____ \$ _____
4. 4% of 2003 Tax Levy for all purposes:
 Levy -- \$ _____ = _____ \$ _____

E.	Unpaid	2008	2009	Total
1. State Taxes		\$ _____	\$ _____	None
2. County Taxes		\$ _____	\$ _____	None
3. Amounts due to Special Districts		\$ _____	\$ _____	None
4. Amounts due to School Districts for Local School Tax		\$400,000	\$ 399,997	\$400,000

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

SHEETS 41 TO 54 ARE NOT USED AND HAVE BEEN REMOVED

Sheets 41 -54 Removed

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2006, please observe instructions of Sheet2

SHEETS 41 TO 54, REMOVED

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2003, please observe instructions of Sheet2

POST CLOSING

TRIAL BALANCE - Water and Sewer UTILITY FUND

AS AT DECEMBER 31,2009

**Operating and Capital Sections
(Separately Stated)**

Cash Liabilities must be subtotaled and subtotal must be marked with "C"

Title of Account	Debit	Credit
Operating:		
Cash		
Interfund Accounts Receivable		
Consumer Accounts Receivable	400,209.32	
Consumer Liens		
Overexpenditure		
Appropriation reserves		49,737.84
Encumbrances payable		25,708.83
Accrued interest on bonds		93,975.20
Interfund-Trust		42,806.94
Total cash liabilities		212,228.81
Reserve for receivables		400,209.32
Fund balance		-212,228.81
Total Operating Fund	400,209.32	400,209.32
Capital Fund:		
Estimated Proceeds - Bonds & Notes Authorized not issued	6,279,365.38	
Bonds & Notes Authorized not Issued		6,279,365.38
Cash		
Prospective Assessments Raised by Taxation/Reserve	68,000.00	
Fixed Capital	43,216,150.68	
Fixed Capital Authorized not Complete	4,785,000.00	
Reserve forProspective Assessments		68,000.00
Serial Bonds		4,318,093.50
Encumbrances payable		
Capital Improvement Fund		279,400.00
Reserve for Sewer Extension		502.29
Reserve for Amortizatioin		35,656,772.60
Reserve for Deferred Amortization		475,000.00
Loans Payable		1,070,000.00
Improvement Authorizations - Funded		198,827.90
Improvement Authorizations - Unfunded		454,276.49
Interfund-W/S Assessment Trust		5,206,990.36
Interfund- Trust		262,122.99
Fund balance		79,164.55
Total Capital Fund	54,348,516.06	54,348,516.06

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2008	RECEIPTS					Disbursements	Balance Dec. 31, 2009
		Assessments and Liens	Operating Budget	Other				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Reserve to pay Bonds	3,375,095.01	376,335.60		71,163.33			-381,000.00	3,441,593.94
Interfund-W/S Capital	-5,326,318.35						-119,327.99	-5,206,990.36
Interfund-Gen'l Capital								
Interfund-Current Fund								
Transfer to W/S/O Fund								
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Change Fund								
Trust Surplus	2,245,396.42						-480,000.00	1,765,396.42
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
	294,173.08	376,335.60		71,163.33			-980,327.99	

* Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2009

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301- 351,000.00	326,826.83	-24,173.17
Operating Surplus Anticipated with Consent of Director of Local Gov't Services	91302-		
Water and Sewer Rents	10,106,000.00	9,445,832.44	-660,167.56
Use Agreements	50,000.00	50,000.00	
Miscellaneous	220,000.00	232,733.27	12,733.27
Assessment trust Surplus	480,000.00	480,000.00	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal			
Deficit (General Budget) **	91306- 11,207,000.00	10,535,392.54	-671,607.46
	91307-		

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	11,207,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	11,207,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	11,207,000.00
Deduct Expenditures:	
Paid or Charged	10,893,262.16
Reserved	49,737.84
Surplus (General Budget)**	
Total Expenditures	10,943,000.00
Unexpended Balance Canceled (See Footnote)	264,000.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

RESULTS OF 2009 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-671,607.46
Unexpended Balances of Appropriations	xxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxx	
Unexpended Balances of 2008 Appropriations Reserves*	xxxxxxxx	195,378.65
Unexpended Balances of 2009 Appropriations Reserves*		264,000.00
Deficit in Anticipated Revenue		xxxxxxxx
refund prior year revenue		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations to Operating Surplus	-212,228.81	xxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	-212,228.81	-212,228.81

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2009	xxxxxxxx	326,826.83
Excess in Results of 2009 Operations	xxxxxxxx	-212,228.81
Amount Appropriated in 2009 Budget - Cash	326,826.83	xxxxxxxx
Amount Appropriated in 2009 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance December 31, 2009	-212,228.81	xxxxxxxx
	114,598.02	114,598.02

ANALYSIS OF BALANCE DECEMBER 31, 2009 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		212,228.81
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		(212,228.81)
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	212,228.81	
Total Other Assets		212,228.81

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.
 * In the case of a " Deficit in Operating Surplus Cash",
 "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2008

1,171,651.44

Increased by:

Water & Sewer Rents Levied

8,674,390.32
9,846,041.76

Decreased by:

Collections
Overpayments applied
Transfer to Water & Sewer Liens
Other

9,445,832.44
\$
\$
\$
9,445,832.44

Balance December 31, 2009

400,209.32

SCHEDULE OF WATER & SEWER UTILITY LIENS

Balance December 31, 2008

-

Increased by:

Transfers from Accounts Receivable
Penalties and Costs
Other

\$
\$
\$
\$

Decreased by:

Collections
Other

\$
\$

Balance December 31, 2009

-

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2007 per Audit Report	Amount in 2008 Budget	Amount Resulting from 2008	Balance as at Dec. 31, 2008
------------------	--	-----------------------------	----------------------------------	-----------------------------------

Not Applicable

1. Emergency Authorization - *	\$	\$	\$	\$
Overexpenditure	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	NOT APPLICABLE	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 200
--------------------	----------------------	---------------------	---------------	--

1. NOT APPLICABLE	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 200	Date of Maturity	Rate of Interest	200 Budget Requirement		
						For Principal	For Interest **	
1.								
2. <i>NOT APPLICABLE</i>								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of " Original Date of Issue".

All notes with an original date of issue of 1998 or prior require one legal installment to be budgeted if it is contemplated that such notes will be renewed in 2001 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
200 Interest on Notes	\$
Less: Interest Accrued to 12/31/ (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/	\$
Required Appropriation - 200	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31,200	Date of Maturity	Rate of Interest	200 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. <i>NOT APPLICABLE</i>								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 1996 or prior must be appropriated in full in the 2001 Dedicated Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation " Interest on Notes"

(Do not crowd - add additional sheets)

Improvements specify authorization by purpose. Do not merely designate by a code number.	Balance- January 1, 2009		2009 Authorizations		Expended	Authorizations Cancelled-PO'S cancelled	Balance- December 31, 2009	
	Funded	Unfunded					Funded	Unfunded
91-29 Hidden Brook Sewer	13,405.21						13,405.21	
92-14 Manasquan Park Sewer								
99-11 North Wall II		60,481.49			1,775.00			58,706.49
2002-5 Various Improvements	100,948.51						100,948.51	
2003-9 Barbee Lane		44,289.36						44,289.36
2003-10 18th Ave Force Main		1,475.50						1,475.50
2003-14 Devlin Gym		89,377.09						89,377.09
2003-20 Various Improvements	74,474.18						74,474.18	
2004-28 Amd. Allenwood		12.73						12.73
2005-30 Sewer Vactor								
2006-36 Mtg House Road Sewer		6,802.44						6,802.44
2006-37 Quaker Estates		60,548.76						60,548.76
2007-26 Various Improvements		2,226.32				(837.80)		3,064.12
2009-17 Various Improvements			200,000.00				10,000.00	190,000.00
	188,827.90	265,213.69	200,000.00		1,775.00	(837.80)	198,827.90	454,276.49

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	289,400.00
Received from 2009 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	10,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2009	279,400.00	XXXXXXXXXX
	289,400.00	289,400.00

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
<i>NOT APPLICABLE</i>		
Balance January 1, 200	XXXXXXXXXX	
Received from 2001 Budget Appropriation*	XXXXXXXXXX	
received from 2001 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 200		XXXXXXXXXX

* The full amount of the 200 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse->

