2008

POPULATION LAST CENSUS 25,261
NET VALUATION TAXABLE 2007 3,828,389,614
MUNICODE-1352
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**
**COUNTIES - JANUARY 26, 2009**
**MUNICIPALITIES - FEBUARY 10, 2009**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

_____Township_____ of _____Wall_____, County of _____Monmouth_____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.**
**DO NOT USE THESE SPACES**

| | Date | Examined By: | |
|---|---|---|---|
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or detailed analysis.

Name _____

Title ___Chief Financial Officer___

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (~~which I have not prepared~~) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Stephen Mayer, am the Chief Financial Officer, License# #N00761290, of the Township of Wall, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2008, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2007.

Signature _____

Title Chief Financial Officer

Address 2700 Allaire Road-Wall,New Jersey

Phone Number 732-449-8444-228

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.



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## *UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL*

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2008 as required under N.J.S.C. 5:23-4.17.

Printed name:

Signature: _____

Certification #: 4332

Date: _____February --, 2009_____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

***One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.***

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2006.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Wall
Chief Financial Officer: Stephen Mayer
Signature:
Certificate #: #N00761290
Date: February 9 2009

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# of the criteriaabove and therefor does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:
Chief Financial Officer:
Signature:
Certificate #:
Date:

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: _____12/31/08_____

| | (1) Federal Program Expended (administered by the state) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|---|---|---|---|
| TOTAL | $ - | $ 220,375 | $_____ |

Type of Audit required by OMB A-133 and OMB 98-07:

_____ Single Audit
_____ Program Specific Audit
____X_____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance) report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Include expenditures from federal awards (grants/contracts) received directly from the federal government or indirectly from pass-through entities.

(2) Include expenditures from state awards (grants/contracts) received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e. CMPTRA, Franchise & Gross Receipts Taxes, etc...) since there are no compliance requirements.

_____ Signature Of Chief Financial Officer

2/9/09 Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTIONS

The following certification is to be used ONLY in the event the is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2006 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Regisitered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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## MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2008

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2008 and filed with the County Board of Taxation on January 10, 2009 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 3,883,526,400

SIGNATURE OF TAX ASSESSOR

Township of Wall
MUNICIPALITY

Monmouth
COUNTY

# POST CLOSING
## TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2008

Cash Liabilities must be subtotaled and subtotal must be marked with "C" -- Taxes receivable must be subtotaled

| Title of Account | Debit | Credit |
|---|---|---|
| Cash and investments | 5,763,745.94 | |
| Petty Cash and Change Fund | 700.00 | |
| | | |
| | | |
| Property Taxes Receivable | 2,133,350.24 | |
| Tax Title Liens | 790,969.06 | |
| Property Acquired for Taxes | 57,000.00 | |
| Lot Cleaning Liens | 4,850.00 | |
| | | |
| | 2,986,169.30 | |
| Deferred Charges | | |
| Deferred Charges-Overexpenditure | 84,000.00 | |
| | | |
| Senior Citizens and Vets Deductions | | 16,425.78 |
| Encumbrances Payable | | 377,590.07 |
| Appropriation Reserves | | 833,000.31 |
| Prepaid Taxes | | 706,325.32 |
| School Taxes Payable | | 399,999.98 |
| Prepaid State Aid | | |
| Reserve for Donations | | 4,850.00 |
| Reserve for Codification | | 11,500.05 |
| | | |
| | | |
| Reserve for Sale of Municipal Assets | | 401,812.31 |
| County Taxes Payable | | 117,734.62 |
| | | |
| **Total Liabilities** | | 2,869,238.44 "C" |
| | | |
| | | |
| Reserve for Receivables | | 2,986,169.30 |
| Fund Balance | | 2,979,207.50 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total | 8,834,615.24 | 8,834,615.24 |

# POST CLOSING
# TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2
AS AT DECEMBER 31,2008

| Title of Account | Debit | Credit |
|---|---|---|
| Cash | 26,113.54 | |
| Reserve for Public Assistance | | 26,113.54 |
| | 26,113.54 | 26,113.54 |

# POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31,2008

| Title of Account | Debit | Credit |
|---|---|---|
| Cash | 145,995.19 | |
| Grants Receivable | 32,858.16 | |
| Interfund Current Fund | | |
| Reserve for Grants | | |
| Appropriated | | 109,991.22 |
| Un-Appropriated | | 60,019.60 |
| Accounts Payable | | 8,842.53 |
| | 178,853.35 | 178,853.35 |

# POST CLOSING

## TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2008

| Title of Account | Debit | Credit |
|---|---|---|
| **Trust Fund** | | |
| Treasurer- Other | 3,006,378.01 | |
| | | |
| | | |
| | | |
| Interfund-General Capital | 2,001,689.29 | |
| Dog Trust | 10,022.23 | |
| Tax Collector | 59,581.21 | |
| Unemployment Trust(Within Agency Account) | 141,119.12 | |
| Agency Account | 652,140.31 | |
| Due from Payroll Account | 720,000.00 | |
| | | |
| Reserve for: | | |
| Law Trust | | 29,740.48 |
| Dog Trust | | 10,022.23 |
| Tax Title Liens | | 59,581.21 |
| Unemployment | | 141,119.12 |
| Recreation | | 173,333.75 |
| Developers Escrow | | 2,803,303.78 |
| Housing Trust Fund | | 1,902,928.54 |
| | | 40,472.68 |
| Hazmat Cleanup | | 33,279.74 |
| DWI | | |
| Public Defender | | 12,331.70 |
| Alliance | | 7,379.27 |
| Towing | | 5,297.36 |
| Agency | | 1,372,140.31 |
| | | |
| | | |
| | | |
| | 6,590,930.17 | 6,590,930.17 |

# Municipal Public Defender Certification

Public Law 1998, C. 256

| | | | |
|---|---|---|---|
| Municipal Public Defender Expended Prior Year 2008: ..... | (1) | $ | 7,500 |
| | | x | 25% |
| | (2) | $ | 1,875 |
| | | | 9,375 |
| Municipal Public Defender Trust Cash Balance December 31, 2008 ..... | (3) | $ | 12,332 |

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3-(1+2)=.....$ 2,957

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Steve Mayer

Signature:

Certificate #: N761290

Date: 2/9/09

# Schedule of Trust Fund Deposits and Reserves

| Purpose | Amount Dec. 31,2007 Audit Report | Receipts | Disbursements | Balance as at Dec. 31, 2008 |
|---|---|---|---|---|
| 1 Law Trust | 22,766.17 | 16,036.81 | 9,062.50 | 29,740.48 |
| 2 Dog Trust | 467.23 | 70,265.17 | 60,710.17 | 10,022.23 |
| 3 TTL | 281,475.25 | | 221,894.04 | 59,581.21 |
| 4 Unemployment | 159,261.69 | 28,023.92 | 46,166.49 | 141,119.12 |
| 5 Recreation | 151,287.23 | 335,109.30 | 313,062.78 | 173,333.75 |
| 6 Developers Escrow | 3,732,612.08 | 729,001.76 | 1,658,310.06 | 2,803,303.78 |
| 7 Housing Trust Fund | 2,223,313.14 | 209,025.25 | 529,409.85 | 1,902,928.54 |
| 8 Recycle Grant | | 40,472.68 | | 40,472.68 |
| 9 Hazmat Cleanup | 23,829.40 | 10,000.00 | 549.66 | 33,279.74 |
| 10 DWI | | | | |
| 11 Public Defender | 14,185.40 | 5,646.30 | 7,500.00 | 12,331.70 |
| 12 Allaince | 4,500.37 | 16,415.75 | 13,536.85 | 7,379.27 |
| 13 Towing | 83,944.78 | 24,372.00 | 103,019.42 | 5,297.36 |
| 14 Agency | 1,216,756.76 | 2,899,040.31 | 2,602,537.64 | 1,513,259.43 |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |
| 21 | | | | |
| 22 | | | | |
| 23 | | | | |
| 24 | | | | |
| 25 | | | | |
| 26 | | | | |
| 27 | | | | |
| 28 | | | | |
| 29 | | | | |
| 30 | | | | |
| **Totals:** | 7,914,399.50 | 4,383,409.25 | 5,565,759.46 | 6,732,049.29 |

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Not Applicable<br>Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2006 | RECEIPTS | | | | | Disbursements | Balance Dec.31 2006 |
|---|---|---|---|---|---|---|---|---|
| | | Assessments and Liens | Current Budget | | | | | |
| Assessment Serial Bond Issues: | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| Not Applicable | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| Not Applicable | | | | | | | | |
| | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | |
| *Less Assets "Unfinanced" | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

# POST CLOSING

## TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31,2008

| Title of Account | Debit | Credit |
|---|---|---|
| Est. Proceeds Bonds and Notes Authorized | 11,946,094.80 | xxxxxxxxxx |
| Bonds and Notes Authorized but Not Issued | xxxxxxxxxx | 11,946,094.80 |
| | | |
| Cash | | |
| Investments | | |
| Grant's Receivable | 43,281.82 | |
| Deferred Charges to Future Taxation: | | |
| Funded | 27,234,460.86 | |
| Unfunded | 11,946,094.80 | |
| Interfund-Water Sewer Operating | | 177,993.94 |
| Interfund-Trust Fund | | 2,001,689.29 |
| Capital Improvement Fund | | 58,500.00 |
| General Serial Bonds | | 24,701,667.50 |
| Improvement Authorizations: | | |
| Funded | | 2,324.52 |
| Unfunded | | 2,116,813.34 |
| Accounts Payable | | 680,160.85 |
| Road Restoration Escrow | | 402,500.00 |
| BANS Payable | | 6,197,500.00 |
| Green Trust Loans Payable | | 2,532,793.36 |
| Green Trust Proceeds | | 117,400.15 |
| Fund Balance | | 234,494.53 |
| | | |
| | 39,223,837.48 | 39,223,837.48 |

# CASH RECONCILIATION DECEMBER 31, 2008

| | Cash | | Less Checks Outstanding | Cash Book Balance |
|---|---|---|---|---|
| | *On Hand | On Deposit | | |
| Current | 33,626.89 | 5,786,934.94 | 56,815.89 | 5,763,745.94 |
| Trust- Assessment | | | | |
| Trust-Dog License | | 10,022.23 | | 10,022.23 |
| Trust-Other | | 3,006,378.01 | | 3,006,378.01 |
| General Capital | | | | |
| Water/Sewer Operating | | 603,407.71 | | 603,407.71 |
| Water/Sewer Capital | | | | |
| Water/Sewer Utility Assessment Trust | | 273,416.38 | | 273,416.38 |
| Public Assistance | | 26,113.54 | | 26,113.54 |
| Grant Fund | | 145,995.19 | | 145,995.19 |
| Agency | | 804,954.31 | 11,694.88 | 793,259.43 |
| Trust Tax Collector | | 59,581.21 | | 59,581.21 |
| Total | 33,626.89 | 10,716,803.52 | 68,510.77 | 10,681,919.64 |

* Includes Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

## Required Certification

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2008.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associaition on any trial balance have been verified with the applicable passbooks at December 31, 2008.

All "Certificates of Deposit", "Repurchase Agrrements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: CFO

# CASH RECONCILIATION DECEMBER 31, 2008

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| | | |
|---|---|---|
| Ocean First | 12006000881 | 4,771,249.61 |
| | 12006002242 | 715,017.33 |
| | 12006001202 | 140,719.38 |
| | 12006006367 | 4,547.81 |
| | 12006006193 | 29,740.48 |
| | 12006001251 | 2,079.37 |
| | 12006006466 | 30,091.26 |
| Bank of America | 31-0924784 | |
| | 31-295719 | 26,113.54 |
| Chase | 610-4635987 | |
| | 6107918416 | 900,524.23 |
| | 707973855 | 2,582.77 |
| | 707973830 | 2,808,986.10 |
| | 6101434603 | 804,954.31 |
| Central Jersey Bank | 1000019875 | 59,581.21 |
| | 100004067 | 420,616.12 |
| | | 10,716,803.52 |

# MUNICIPALITIES AND COUNTIES
## FEDERAL AND STATE GRANTS RECEIVABLE

| GRANT | Balance January 1, 2008 | 2008 Budget Revenue Realized | Received | Cancelled | Transfer to/from Unappropriated Grants | Balance December 31, 2008 |
|---|---|---|---|---|---|---|
| | | | | | | |
| | | | | | | |
| Airport Safety Improvement | | | | | | |
| County of Monmouth | | | | | | |
| Drug Abuse Program | | 33,500.00 | 36,827.66 | (3,327.66) | | (0.00) |
| Interlocal Share | | 7,575.00 | 6,238.00 | | | 1,337.00 |
| Juvenile Accoutability Grant | | 6,034.00 | | | 6,034.00 | |
| DWI Reserve | | 32,482.93 | 32,482.93 | | | |
| Clean Communities Program | | 38,001.86 | | | 38,001.86 | |
| Municipal Alliance | 9,458.83 | 18,800.00 | 18,493.74 | | | 9,765.09 |
| Body Armour Grant | | 7,790.07 | | | 7,790.07 | |
| Cops in Schools | | | | | | |
| Violance Against Women Act | 0.07 | 7,575.05 | | | 7,575.05 | 0.07 |
| Handicapped Recreation Grant | | | | | | |
| Supp Fire Service Pass Thru | | | | | | |
| Local Bikeway Program | | | | | | |
| CDBG-Entrance Doors | 59,406.00 | | 37,650.00 | | | 21,756.00 |
| Click it | | | | | | |
| | 68,864.90 | 151,758.91 | 131,692.33 | (3,327.66) | 59,400.98 | 32,858.16 |

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| GRANTS | Balance, January 1, 2008 | Transferred from 2008 Budget Appropriations | | Cancelled | Expended | Add back prior year Encumbrances & Rounding | | Balance Dec. 31, 2008 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriation by 40A:4-87 | | | | | |
| **State & County Grants** | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| County of Monmouth | | | | | | | | |
| Drug Abuse Program | | 33,500.00 | | | 33,500.00 | | | |
| Interlocal Share | 102.49 | 7,575.00 | | | 7,677.49 | | | |
| Juvenile Accoutability Grant | | 6,034.00 | | | 4,113.82 | | | 1,920.18 |
| DWI Reserve | 28,450.13 | | 32,482.93 | | 30,065.31 | | | 30,867.75 |
| Clean Communities Program | 34,418.53 | 38,001.86 | | | 50,285.03 | | | 22,135.36 |
| Municipal Alliance | 4,380.10 | 38,600.00 | | | 38,324.77 | | | 4,655.33 |
| Body Armour Grant | 5,793.04 | 7,790.07 | | | 4,609.00 | | | 8,974.11 |
| Cops in Schools | | | | | | | | |
| Violance Against Women Act | 21,120.21 | 7,575.05 | | | 2,380.00 | | | 26,315.26 |
| Handicapped Recreation Grant | 4,550.00 | | | | 4,550.00 | | | |
| Matching Funds-1 | 587.03 | | | | | | | 587.03 |
| CDBG-Entrance Doors | 59,406.00 | | | | 44,869.80 | | | 14,536.20 |
| Supplemental Fire Services | | | | | | | | |
| Homeland Security | | | | | | | | |
| | | | | | | | | |
| **Subtotal** | 158,807.53 | 139,075.98 | 32,482.93 | | 220,375.22 | | | 109,991.22 |

# SCHEDULE OF UNAPPRORIATED RESERVES FOR FEDERAL AND STATE GRANTS

| GRANTS | Balance, January 1, 2008 | Transferred To 2008 Budget Appropriations | | | Received | | | Balance Dec. 31, 2008 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriation by 40A:4-87 | | | | | |
| Clean Communities Program | 38,001.86 | 38,001.86 | | | 40,145.28 | | | 40,145.28 |
| Body Armour Grant | 7,790.07 | 7,790.07 | | | 6,874.32 | | | 6,874.32 |
| Violance Against Women Act | 7,575.05 | 7,575.05 | | | 3,000.00 | | | 3,000.00 |
| Smart Growth | 10,000.00 | | | | | | | 10,000.00 |
| Drug Abuse-Interlocal | | | | | | | | |
| Juvenile Accountabilty Grant | 6,034.00 | 6,034.00 | | | | | | |
| | 69,400.98 | 59,400.98 | | | 50,019.60 | | | 60,019.60 |

# *LOCAL DISTRICT SCHOOL TAX

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2008 | | xxxxxxxx | xxxxxxxx |
| School Tax Payable# | 85001-00 | xxxxxxxx | 399,999.89 |
| School Tax Deferred (Not in excess of 50% of Levy - 2000 -2001) | 85002-00 | xxxxxxxx | |
| Levy School Year July 1, 2003 - June 30, 2004 | | xxxxxxxx | |
| Levy Calendar Year 2008 | | xxxxxxxx | 53,507,087.62 |
| Paid | | 53,507,087.53 | xxxxxxxxx |
| Balance December 31, 2008+ | | xxxxxxxx | xxxxxxxxx |
| School Tax Payable# | 85003-00 | 399,999.98 | xxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2001-2002) | 85004-00 | | xxxxxxxxx |
| | | 53,907,087.51 | 53,907,087.51 |

*Not including Type 1 school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

# MUNICIPAL OPEN SPACE TAX

| *Not Applicable* | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2001 | 85045-00 | xxxxxxxx | |
| *Not Applicable* | | | |
| 2001 Levy | 81105-00 | xxxxxxxx | |
| *Not Applicable* | | | |
| Interest Earned | | xxxxxxxx | |
| *Not Applicable* | | | |
| Expenditures | | | xxxxxxxxx |
| Transfer to Open Space Trust Fund | | | |
| Balance December 31, 2001 | 85046-00 | - | xxxxxxxxx |
| | | - | - |

# Must include unpaid requisitions.

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

| ***Not Applicable*** | Debit | Credit |
|---|---|---|
| Balance January 1, 200 | xxxxxxxx | xxxxxxxx |
| School Tax Payable# 85031-00 | xxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2000 -2001) 85032-00 | xxxxxxxx | |
| Levy School Year July1, 200 - June 30, 200 | xxxxxxxx | |
| Levy Calendar Year 200 | xxxxxxxx | |
| Paid | | xxxxxxxxx |
| Balance December 31, 200 | xxxxxxxx | xxxxxxxxx |
| School Tax Payable# 85033-00 | | xxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2001 -2002) 85034-00 | | xxxxxxxxx |

# Must include unpaid requisitions.

# REGIONAL HIGH SCHOOL TAX

| ***Not Applicable*** | Debit | Credit |
|---|---|---|
| Balance January 1, 200 | xxxxxxxx | xxxxxxxx |
| School Tax Payable# 85001-00 | xxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2000 -2001) 85002-00 | xxxxxxxx | |
| Levy School Year July1, 200 - June 30, 200 | xxxxxxxx | |
| Levy Calendar Year 200 | xxxxxxxx | |
| Paid | | xxxxxxxxx |
| Balance December 31, 200 | xxxxxxxx | xxxxxxxxx |
| School Tax Payable# 85003-00 | | xxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2001-2002) 85004-00 | | xxxxxxxxx |

# Must include unpaid requisitions.

# COUNTY TAXES PAYABLE

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2008 | | xxxxxxxx | xxxxxxxx |
| County Taxes | 80003-01 | xxxxxxxx | |
| Due County for Added and Omitted Taxes | 80003-02 | xxxxxxxx | 139,063.22 |
| | | | |
| 2008 Levy: | | xxxxxxxx | xxxxxxxx |
| General County | 80003-03 | xxxxxxxx | 15,440,741.09 |
| County Library | 80003-04 | xxxxxxxx | 929,222.48 |
| County Health | | xxxxxxxx | 287,136.90 |
| County Open Space Preservation | | xxxxxxxx | 1,029,736.56 |
| Due County for Added and Omitted Taxes | 80003-05 | xxxxxxxx | 117,734.62 |
| Paid | | 17,825,900.25 | xxxxxxxx |
| Balance December 31, 2008 | | xxxxxxxx | xxxxxxxx |
| County Taxes | | | xxxxxxxx |
| Due County for Added & Omitted Taxes | | 117,734.62 | xxxxxxxx |
| | | 17,943,634.87 | 17,943,634.87 |

# SPECIAL DISTRICT TAXES

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2008 | 80003-06 | xxxxxxxx | |
| 2008 Levy: (List Each Type of District Tax Separately - See Note | | xxxxxxxx | xxxxxxxx |
| Fire - 81108-00 (3) | 2,007,611.00 | xxxxxxxx | xxxxxxxx |
| Sewer - 81111-00 | | xxxxxxxx | |
| Water - 81112-00 | | xxxxxxxx | |
| Garbage - 81109-00 | | xxxxxxxx | |
| | | xxxxxxxx | |
| | | xxxxxxxx | |
| | | xxxxxxxx | |
| Total 2005 Tax Levy | 80003-07 | xxxxxxxx | 2,007,611.00 |
| Paid | 80003-08 | 2,007,611.00 | xxxxxxxx |
| Balance December 31, 2008 | 80003-09 | | xxxxxxxx |
| Note: Please state the number of districts in each instance | | 2,007,611.00 | 2,007,611.00 |

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| *Not Applicable* | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 200 | 80004-01 | xxxxxxxx | |
| State Library Aid Received in 200 | 80003-01 | xxxxxxxx | |
| | | | |
| Expended | 80004-09 | | xxxxxxxx |
| | | | |
| Balance December 31, 200 | 80004-10 | - | |
| | | - | - |

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| *Not Applicable* | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2007 | 80004-03 | xxxxxxxx | |
| State Library Aid Received in 2007 | 80004-04 | xxxxxxxx | |
| | | | |
| Expended | 80004-11 | | xxxxxxxx |
| | | | |
| Balance December 31, 2007 | 80004-12 | | |
| | | | |

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

| *Not Applicable* | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 200 | 80004-05 | xxxxxxxx | |
| State Library Aid Received in 200 | 80004-04 | xxxxxxxx | |
| | | | |
| Expended | 80004-11 | | xxxxxxxx |
| | | | |
| Balance December 31, 200 | 80004-12 | | |
| | | | |

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| *Not Applicable* | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 200 | 80004-07 | xxxxxxxx | |
| State Library Aid Received in 200 | 80004-08 | xxxxxxxx | |
| | | | |
| Expended | 80004-15 | | xxxxxxxx |
| | | | |
| Balance December 31, 200 | 80004-16 | | |
| | | | |

# STATEMENT OF GENERAL BUDGET REVENUES 2008

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|---|---|---|---|
| Surplus Anticipated 80101- | 3,200,683.61 | 3,200,683.61 | |
| Surplus Anticipated with Prior Written Consent of Director of Local Government 80102- | | | |
| Miscellaneous Revenue Anticipated: | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| Adopted Budget | 7,445,911.98 | 7,023,425.45 | -422,486.53 |
| Added by N.J.S.40A:4-87:(List on 17a) | 32,482.93 | 32,482.93 | |
| | | xxxxxxxx | |
| | | xxxxxxxx | |
| Total Miscellaneous Revenue Anticipated 80103- | 7,478,394.91 | 7,055,908.38 | -422,486.53 |
| Receipts from Delinquent Taxes 80104- | 950,000.00 | 978,704.29 | 28,704.29 |
| | | | |
| Amount to be Raised by Taxation: | | | |
| (a) Local Tax for Municipal Purposes 80105- | 21,919,853.21 | | xxxxxxxx |
| (b) Addition to Local District School Tax 80106- | | xxxxxxxx | xxxxxxxx |
| Total Amount to be Raised by Taxation 80107- | 21,919,853.21 | 22,838,814.54 | 918,961.33 |
| | 33,548,931.73 | 34,074,110.82 | 525,179.09 |

# ALLOCATION OF CURRENT TAX COLLECTIONS

| | | Debit | Credit |
|---|---|---|---|
| Current Taxes Realized in Cash ( Total of Item 10 or 14 on Sheet 22) | 80108-00 | xxxxxxxx | 94,278,024.14 |
| Amount to be Raised by Taxation | | xxxxxxxx | xxxxxxxx |
| Local District School Tax | 80109-00 | 53,507,087.62 | xxxxxxxx |
| Vocational School District | | | xxxxxxxx |
| Regional School Tax | 80119-00 | | xxxxxxxx |
| Regional High School Tax | 80110-00 | | xxxxxxxx |
| County Taxes | 80111-00 | 17,686,837.03 | xxxxxxxx |
| Due County for Added and Omitted Taxes | 80112-00 | 117,734.62 | xxxxxxxx |
| Special District Taxes | 80113-00 | 2,007,611.00 | xxxxxxxx |
| Reserve for Uncollected Taxes | 80114-00 | xxxxxxxx | 1,880,060.67 |
| Deficit in Required Collection of Current Taxes (or) | 80115-00 | xxxxxxxx | |
| Balance for Support of Municipal Budget (or) | 80116-00 | 22,838,814.54 | xxxxxxxx |
| *Excess Non-Budget Revenue (see footnote) | 80117-00 | | xxxxxxxx |
| *Deficit Non-Budget Revenue (see footnote) | 80118-00 | xxxxxxxx | |
| *These items are applicable only when there is no"Amount to be Raised by Taxation" in the budget column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only. | | 96,158,084.81 | 96,158,084.81 |

# STATEMENT OF GENERAL BUDGET REVENUES 2008
(Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

| Source | Budget 01 | Realized -02 | Excess or Deficit* -03 |
|---|---|---|---|
| Drunk driving Enforcement Fund | 32,482.93 | 32,482.93 | |
| Total (Sheet 17) | 32,482.93 | 32,482.93 | |

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2008

| | | | |
|---|---|---|---|
| 2008 Budget as Adopted | | 80012-01 | 33,516,448.80 |
| 2008 Budget - Added by N.J.S. 40A:4-87 | | 80012-02 | 32,482.93 |
| Appropriated for 2008 (Budget Statement Item 9) | | 80012-03 | 33,548,931.73 |
| Appropriated for 200 by Emergency Appropriation (Budget Statement Item 9) | | 80012-04 | |
| Total General Appropriations (Budget Statement Item 9) | | 80012-05 | 33,548,931.73 |
| Add: Overexpenditures (see footnote) | | 80012-06 | |
| Total Appropriations and Overexpenditures | | 80012-07 | 33,548,931.73 |
| Deduct Expenditures: | | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 30,835,870.75 | |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 1,880,060.67 | |
| Reserved | 80012-10 | 833,000.31 | |
| Total Expenditures | | 80012-11 | 33,548,931.73 |
| Unexpended Balances Canceled (see footnote) | | 80012-12 | |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

**(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

**Not Applicable**

| | | |
|---|---|---|
| 200 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | |
| N.J.S. 40A:4-20 ( Prior to adoption of Budget) | | |
| Total Authorizations | | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | |

# RESULTS OF 2008 OPERATIONS

## CURRENT FUND

| | | Debit | Credit |
|---|---|---|---|
| Excess of anticipated Revenues: | | xxxxxxxx | xxxxxxxx |
| Miscellaneous Revenues anticipated | 80013-01 | xxxxxxxx | (422,486.53) |
| Delinquent Tax Collections | 80013-02 | xxxxxxxx | 28,704.29 |
| | | xxxxxxxx | |
| Required Collection of Current Taxes | 80013-03 | xxxxxxxx | 918,961.33 |
| Unexpended Balances of 2007 Budget Appropriations | 80013-04 | | 290,540.08 |
| Miscellaneous Revenue Not Anticipated | 81113- | xxxxxxxx | 1,188,843.37 |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | xxxxxxxx | |
| Payment in Lieu of Taxes on Real Property | 81120- | xxxxxxxx | |
| Prioy Year voided check | | xxxxxxxx | 106.07 |
| Unexpended Balances of 2006 Budget Appropriations | 80013-05 | xxxxxxxx | |
| Prior Years Interfunds Returned in 2006 | 80013-06 | xxxxxxxx | 805.18 |
| | | | |
| Grant funds returned | | | 3,327.66 |
| Cancellation of grant reserves | | xxxxxxxx | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | xxxxxxxx | xxxxxxxx |
| Balance January 1, 2004 | 80013-07 | | xxxxxxxx |
| Balance December 31, 2004 | 80013-08 | xxxxxxxx | |
| Deficit in Anticipated Revenues: | | xxxxxxxx | |
| Miscellaneous Revenues Anticipated | 80013-09 | | xxxxxxxx |
| Delinquent Tax Collections | 80013-10 | | xxxxxxxx |
| | | | xxxxxxxx |
| Required Collection of Current Taxes | 80013-11 | | xxxxxxxx |
| Interfund Advances Originating in 2008 | 80013-12 | | xxxxxxxx |
| Grant Adjustments | | | xxxxxxxx |
| Refund prior year revenue | | 2,489.74 | xxxxxxxx |
| | | | |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013-13 | xxxxxxxx | |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | 2,006,311.71 | xxxxxxxx |
| | | 2,008,801.45 | 2,008,801.45 |

# SCHEDULE OF MISCELLANEOUS REVENUES

# NOT ANTICIPATED

| Source | Amount Realized |
|---|---|
| | |
| Cable Franchise Fee | 94,784.54 |
| Police Reports | 85,473.05 |
| EMT Fees | 212,928.07 |
| Rents | 188,106.59 |
| Payments In Leiu | 178,083.06 |
| Refunds | 27,674.89 |
| Miscellaneous | 39,286.24 |
| Motor Vehicle fees | |
| | |
| Insurance Dividend | 56,764.05 |
| Hotel Tax | 114,921.74 |
| Jointures | 4,950.00 |
| Recycling Fees | 171,851.14 |
| Towing Fees | 14,020.00 |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 1,188,843.37 |

# SURPLUS - CURRENT FUND
# YEAR 2008

| | | Debit | Credit |
|---|---|---|---|
| 1. Balance January 1, 2008 | 80014-01 | xxxxxxxx | 4,173,579.40 |
| 2 | | xxxxxxxx | |
| 3. Excess Resulting from Operations | 80014-02 | xxxxxxxx | 2,006,311.71 |
| 4. Amount Appropriated in the 2008 Budget - Cash | 80014-03 | 3,200,683.61 | xxxxxxxx |
| 5. Amount Appropriated in the 2008 Budget - with Prior Written Consent of the Director of Local Government Services | 80014-04 | | xxxxxxxx |
| 6 | | | xxxxxxxx |
| 7. Balance December 31, 2008 | 80014-05 | 2,979,207.50 | xxxxxxxx |
| | | 6,179,891.11 | 6,179,891.11 |

## ANALYSIS OF BALANCE DECEMBER 31, 2008
## (FROM CURRENT FUND - TRIAL BALANCE)

| | | | |
|---|---|---|---|
| Cash | | 80014-06 | 5,763,745.94 |
| Investments | | 80014-07 | |
| | | | 700.00 |
| Sub Total | | | 5,764,445.94 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 80014-08 | 2,869,238.44 |
| Cash Surplus | | 80014-09 | 2,895,207.50 |
| Deficit in Cash Surplus | | 80014-10 | |
| Other Assets Pledged to Surplus:* | | | |
| (1)Due from State of N.J. Senior Citizens and Veterans Deductions | 80014-16 | | |
| Deferred Charges # | 80014-12 | 84,000.00 | |
| Cash Deficit # | 80014-13 | | |
| Federal and State Grants Receivable | | | |
| Prepaid Payroll | | | |
| | | | |
| | | | |
| Total Other Assets | | 80014-14 | 84,000.00 |
| | | 80014-15 | 2,979,207.50 |

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizarions under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 ( Public Exigencies, etc. ) to the extent of emergency notes issued and outstanding for such purposes, together with such emerency notes, may be omitted from this analysis.

## (FOR MUNICIPALITIES ONLY)
# CURRENT TAXES - 2008 LEVY

| | | | |
|---|---|---|---|
| 1.Amount of Levy as per Duplicate ( Analysis) # | | 82101-00 | |
| or ( Abstract of Ratables) | | 82113-00 | 93,113,777.96 |
| 2. Amount of Levy Special District Taxes | | 82102-00 | 2,007,611.00 |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | | 82103-00 | 618,290.76 |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq. | | 82104-00 | |
| 5a. Subtotal 2008 Levy | 95,739,679.72 | | |
| 5b. Reductions due to tax appeals** | | | |
| 5c. Total 2008 Levy | | 82106-00 | 95,739,679.72 |
| 6. Transferred to Tax Title Liens | | 82107-00 | |
| 7. Transferred to Forclosed Property | | 82108-00 | |
| 8. Remitted, Abated or Canceled | | 82109-00 | |
| 9. Discount Allowed | | 82110-00 | |
| 10. Collected in Cash : In 2008 | 82121-00 | 93,304,666.08 | |
| In 2007* | 82122-00 | 673,262.51 | |
| State's Share of 2008 Senior Citizens and Veterans Deductions Allowed | 82123-00 | 300,095.55 | |
| Total To Line 14 | 82111-00 | 94,278,024.14 | |
| 11. Total Credits | | | 94,278,024.14 |
| 12. Amount Outstanding December 31, 2008 | | 83120-00 | 1,461,655.58 |
| 13. Percentage of Cash Collections to Total 2008 Levy, (Item 10 divided by Item 5c) is | 98.47% | | |
| 82112-00 | | | |

***Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here __ & complete sheet 22a***

14. Calculation of Current Taxes Realized in Cash:

| | |
|---|---|
| Total of Line 10 | $ 94,278,024 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | $ - |
| To Current Taxes Realized in Cash (Sheet 17) | $ 94,278,024 |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70%, nor 69.999%

# Note: On Item 1 if Duplicate (analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 1998 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

## ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

### To Calculate Underlying Tax Collection Rate For 2000

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale** — **Not Applicable**

Total of Line 10 Collected in Cash (Sheet 22) _____

*Less*: Proceeds from Accelerated Tax Sale _____

**NET Cash Collected** _____

Line 5c (Sheet 22) Total 2000 Tax Levy _____

Percentage of Collections Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Items 5c) is _____

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (Sheet 22) _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

**Net Cash Collected** _____

Line 5c (Sheet 22) Total 2000 Tax Levy _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

# FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | Debit | Credit |
|---|---|---|
| 1. Balance January 1, 2008 | xxxxxxxx | xxxxxxxx |
| Due from State of New Jersey | | xxxxxxxx |
| Due to State of New Jersey | xxxxxxxx | 16,425.78 |
| 2. Sr. Citizens Deductions Per Tax Billings | 24,261.00 | xxxxxxxx |
| 3. Veterans Deductions Per Tax Billings | 269,950.00 | xxxxxxxx |
| 4. Sr. Citizens Deductions Allowed By Tax Collector | | xxxxxxxx |
| 5. Veterans Deductions Allowed By Tax Collector | | |
| 6. Adjustment for unaudited purposes | 5,884.55 | |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | xxxxxxxx | |
| 8. Sr. Citizens Deductions Disallowed by Tax Collector 2008 Taxes | xxxxxxxx | |
| 9. Received in Cash from State | xxxxxxxx | 300,095.55 |
| Write off per audit | | |
| 11 | | |
| 12. Balance December 31, 2008 | xxxxxxxx | xxxxxxxx |
| Due from State of New Jersey | xxxxxxxx | |
| Due to State of New Jersey | 16,425.78 | xxxxxxxx |
| | 316,521.33 | 316,521.33 |

Calculation of Amount to be included on Sheet 22, Item 10-
2008 Senior Citizens and Veterans Deductions Allowed

| | |
|---|---|
| Line 2 | 24,261.00 |
| Line 3 | 269,950.00 |
| Line 4,5,6 | 5,884.55 |
| Sub-Total | 300,095.55 |
| Less: Line 7 & 8 | |
| To Item 10, Sheet 22 | 300,095.55 |

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

| *Not Applicable* | | Debit | Credit |
|---|---|---|---|
| 1. Balance January 1, 200 | | xxxxxxxx | |
| Taxes Pending Appeals | | xxxxxxxx | xxxxxxxx |
| Interest Earned on Taxes Pending Appeals | | xxxxxxxx | xxxxxxxx |
| Contested Amount of 200 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | xxxxxxxx | |
| Interest Earned on Taxes Pending Appeals | | xxxxxxxx | |
| | | | |
| Cash Paid to Appelants (Including 5% Interest from Date of Payment) | | | xxxxxxxx |
| Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) | | | xxxxxxxx |
| | | | |
| Balance December 31, 200 | | | xxxxxxxx |
| Taxes Pending Appeals* | | xxxxxxxx | xxxxxxxx |
| Interest Earned on Taxes Pending Appeals | | xxxxxxxx | xxxxxxxx |
| | | | |

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 200.

Signature of Tax Collector

License #

Date

# COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2009 MUNICIPAL BUDGET

| | | | YEAR 2009 | YEAR 2008 |
|---|---|---|---|---|
| 1. Total General Appropriation for 2009 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) | | 80015- | 31,178,509.10 | xxxxxxxx |
| 2. Local District School Tax - | Actual | 80016- | | 53,507,087.62 |
| | Estimate* | 80017- | 55,547,337.00 | xxxxxxxx |
| 3. Regional School District School Tax - | Actual | | | |
| | Estimate* | | | xxxxxxxx |
| 4.Regional High School Tax- School Budget | Actual | | | |
| | Estimate* | | | xxxxxxxx |
| 5. County Tax | Actual | 80018- | | 17,804,571.65 |
| | Estimate* | 80019- | 18,000,000.00 | xxxxxxxx |
| 6.Special District Taxes | Actual | 80020- | 2,161,752.00 | 2,007,611.00 |
| | Estimate* | 80021- | | xxxxxxxx |
| 7. Municipal Open Space Tax | Actual | 80022- | | |
| | Estimate* | 80023- | | xxxxxxxx |
| 8. Total General Appropriations & Other Taxes | | 80024-01 | 106,887,598.10 | |
| 9. Less: Total Anticipated Revenues from 2009 in Municipal Budget ( Item 5) | | 80024-02 | 10,402,261.28 | |
| 10. Cash Required from 2009 Taxes to Support Local Municipal Budget and Other Taxes | | 80024-03 | 96,485,336.82 | |
| 11. Amount of Item 10 Divided by 98.03% [820024-04] Equals Amount to be Raised by Taxation ( Percentage used must not exceed the applicable percentage shown by Item 13,Sheet 22) | | 80024-05 | 98,424,295.44 | |

| Analysis of Item 11: | |
|---|---|
| Local District School Tax (Amount Shown on Line 2 Above) | |
| Vocational School Tax (Amount Shown on Line 3 Above) | |
| Regional School District Tax (Amount Shown on Line 5 Above) | |
| County Tax (Amount Shown on Line 6 Above | 18,000,000.00 |
| Special District Tax (Amount Shown on Line 7 Above) | 2,161,752.00 |
| | |
| Tax in Local Municipal Budget | 22,715,206.44 |
| Total Amount (see Line 11) | 42,876,958.44 |

* May not be stated in an amount less than "actual" Tax of year 2006.

** Must be stated in the amount of the proposed budget submitted by th Local Board of Education to the Commissioner of Education on January 15, 2001 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

| | | |
|---|---|---|
| 12. Appropriation: Reserve for Uncollected Taxes ( Budget Statement, Item 8 (M) (Item 11, Less Item 10) | 80024-06 | 1,938,958.62 |
| Computation of "Tax in Local Municipal Budget" | | |
| Item 1 - Total General Appropriations | | 31,178,509.10 |
| Item 12 - Appropriation: Reserve for Uncollected Taxes | | 1,938,958.62 |
| Sub-Total | | 33,117,467.72 |
| Less: Item 9 - Total Anticipated Revenues | | (10,402,261.28) |
| Amount to be Raised by Taxation in Municipal Budget | 80024-07 | 22,715,206.44 |

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Item 1 and 12.

# ACCELERATED TAX SALE-CHAPTER 99

## Calulation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Not Applicable

**Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.**

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** $_____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) $_____

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year _____%
[(2001 Estimated Total Levy - 2000 Total Levy) / 2000 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount**
[(B x C) + B] $_____

**E. Net Reserve for Uncollected Taxes Appropriation in Current Year Budget**
(A - D) $_____

2001 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)
Total

3. Less: Anticipated Revenues (item 5, budget sheet 11)

4. Cash Required

5. Total Required at _____% (items 4+6)

6. Reserve for Uncollected Taxes

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | | Debit | | Credit |
|---|---|---|---|---|---|---|
| 1. Balance January 1, 2008 | | | | 2,441,368.01 | | xxxxxxxx |
| A. Taxes | 83102-00 | 1,650,398.95 | | xxxxxxxx | | xxxxxxxx |
| B. Tax Title Liens | 83103-00 | 790,969.06 | | xxxxxxxx | | xxxxxxxx |
| 2. Canceled: | | | | xxxxxxxx | | xxxxxxxx |
| A. Taxes | | 83105-00 | | xxxxxxxx | | |
| B. Tax Title Liens | | 83106-00 | | xxxxxxxx | | |
| 3. Transferred to Foreclosed Tax Title Liens: | | | | xxxxxxxx | | xxxxxxxx |
| A. Taxes | | 83108-00 | | xxxxxxxx | | |
| B. Tax Title Liens | | 83109-00 | | xxxxxxxx | | |
| 4. Added Taxes | | 83110-00 | | | | xxxxxxxx |
| 5. Added Tax Title Liens | | 83111-00 | | | | xxxxxxxx |
| 6. Adjustments between Taxes (Other than current Year) and Tax Title Liens: | | | | | | xxxxxxxx |
| A. Taxes - Transfers to Tax Title Liens | | 83104-00 | | xxxxxxxx | | |
| B. Tax Title Liens - Transfers from Taxes | | 83107-00 | (1) | | | xxxxxxxx |
| 7. Balance Before Cash Payments | | | | xxxxxxxx | | 2,441,368.01 |
| 8. Totals | | | | 2,441,368.01 | | 2,441,368.01 |
| 9. Balance Brought Down | | | | 2,441,368.01 | | xxxxxxxx |
| 10. Collected: | | | | xxxxxxxx | | 978,704.29 |
| A. Taxes | 83116-00 | 978,704.29 | | xxxxxxxx | | xxxxxxxx |
| B. Tax Title Liens | 83117-00 | | | xxxxxxxx | | xxxxxxxx |
| 11. Interest and Costs - 2008 Tax Sale | | 83118-00 | | | | xxxxxxxx |
| 12. 2005 Taxes Transferred to Liens | | 83119-00 | | | | xxxxxxxx |
| 13. 2008 Taxes | | 83123-00 | | 1,461,655.58 | | xxxxxxxx |
| 14. Balance December 31, 2008 | | | | xxxxxxxx | | 2,924,319.30 |
| A. Taxes | 83121-00 | 2,133,350.24 | | xxxxxxxx | | xxxxxxxx |
| B. Tax Title Liens | 83122-00 | 790,969.06 | | xxxxxxxx | | xxxxxxxx |
| 15. Totals | | | | 3,903,023.59 | | 3,903,023.59 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No, 9) is **40.09%**

17. Item No. 14 multiplied by percentage shown above 1,172,311.52 and represents the maximum amount that may be anticipated in 2008. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | | Debit | Credit |
|---|---|---|---|
| 1. Balance January 1, 2008 | 84101-00 | 57,000.00 | xxxxxxxx |
| 2. Foreclosed or Deeded in 200 | | | |
| 3. Tax Title Liens | 84103-00 | | |
| 4. Taxes Receivable | 84104-00 | | |
| 5A. | 84102-00 | | |
| 5B. | 84105-00 | | |
| 6. Adjustment to Assessed Valuation | 84106-00 | | |
| 7. Adjustment to Assessed Valuation | 84107-00 | | |
| 8. Sales | | | |
| 9. Cash* | 84109-00 | | |
| 10. Contract | 84110-00 | | |
| 11. Mortgage | 84111-00 | | |
| 12. Loss on Sales | 84112-00 | | |
| 13. Gain on Sales | 84113-00 | | |
| 14. Balance December 31, 2008 | 84114-00 | | 57,000.00 |
| | | 57,000.00 | 57,000.00 |

### CONTRACT SALES

| Not Applicable | | Debit | Credit |
|---|---|---|---|
| 15. Balance January 1, 200 | 84115-00 | | xxxxxxxx |
| 16. 2001 Sales from Foreclosed Property | 84116-00 | | |
| 17. Collected* | 84117-00 | | |
| | 84118-00 | | |
| 19. Balance December 31, 200 | 84119-00 | | |

### MORTGAGE SALES

| Not Applicable | | Debit | Credit |
|---|---|---|---|
| 15. Balance January 1, 200 | 84115-00 | | xxxxxxxx |
| 16. 2001 Sales from Foreclosed Property | 84116-00 | | |
| 17. Collected* | 84117-00 | | |
| | 84118-00 | | |
| 19. Balance December 31, 200 | 84119-00 | | |

Analysis of Sale of Property: $_____

*Total Cash Collected in 2001 (84125-00)

Realized in 2001 Budget _____

To Results of Operations (Sheet 19) _____

# DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

## CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S> 40A:4-55.13 listed on Sheets 29 and 30.)**

| Caused By | Amount Dec. 31, 2007 per Audit Report | Amount in 2008 Budget | Amount Resulting from 2008 | Balance as at Dec. 31, 2008 |
|---|---|---|---|---|
| 1. Emergency Authorization - Municipal* | | | | |
| 2. Emergency Authorization - Schools | | | | |
| 3. _Overexpenditure_ | 84,000.00 | | | 84,000.00 |
| 4. | | | | |
| 5. | | | | |
| 6. | | | | |
| 7. | | | | |
| 8. | | | | |
| 9. | | | | |
| 10. | | | | |

*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| | Date | Purpose | Amount |
|---|---|---|---|
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 200 |
|---|---|---|---|---|---|
| 1. | | | | | |
| 2. | | | | | |
| 3. | | | | | |
| 4. | | | | | |

**N.J.S. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

| Date | Purpose | Amount Authorized | Not less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2007 | REDUCED IN 2008 | | Balance Dec. 31, 2008 |
|---|---|---|---|---|---|---|---|
| | | | | | By 2008 Budget | Canceled by Resolution | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
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| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Totals | | | | | | | |
| | | | | 80025-00 | 80026-00 | | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2008" must be entered here and then raised in the 2008 budget.

**N.J.S. 40A:4-55.1, ET SEQ.,** SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
**N.J.S. 40A:4-55.13, ET SEQ.,** SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | Purpose | Amount Authorized | Not less Than 1/3 of Amount Authorized* | Balance Dec. 31, 200 | REDUCED IN 200 | | Balance Dec. 31, 200 |
|---|---|---|---|---|---|---|---|
| | | | | | By 2000 Budget | Canceled by Resolution | |
| | | | | | | | |
| | **Not Applicable** | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | Totals | | | | | | |
| | | | | 80027-00 | 80028-00 | | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2000" must be entered here and then raised in the 2001 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2008 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

| | | Debit | Credit | 2008 Debt |
|---|---|---|---|---|
| Outstanding January 1, 2008 | 80033-01 | xxxxxxxx | 27,175,367.50 | |
| Issued | 80033-02 | xxxxxxxx | | |
| Paid | 80033-03 | 2,473,700.00 | xxxxxxxx | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2008 | 80033-04 | 24,701,667.50 | xxxxxxxx | |
| | | 27,175,367.50 | 27,175,367.50 | |
| 2008 Bond Maturities - General Capital Bonds | | | 80033-05 | 2,265,340.00 |
| 2008 Interest on Bonds * | | 80033-06 | 1,132,029.88 | |

## ASSESSMENT SERIAL BONDS

| | | | | |
|---|---|---|---|---|
| Outstanding January 1, 200 | 80033-07 | xxxxxxxx | | |
| Issued | 80033-08 | xxxxxxxx | | |
| Paid | 80033-09 | | xxxxxxxx | |
| *Not Applicable* | | | | |
| | | | | |
| Outstanding, December 31, 200 | 80033-10 | | xxxxxxxx | |
| | | | | |
| 200 Bond Maturities - Assessment Bonds | | | 80033-11 | |
| 200 Interest on Bonds * | | 80033-12 | | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | 80033-13 | 1,132,030 |

## LIST OF BONDS ISSUED DURING 2008

| Purpose | 2008 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | $ - | $ - | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | $ - | $ - | | |
| | 80033-14 | 80033-15 | | |

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2008 DEBT SERVICE FOR BONDS

(MUNICIPAL) Green Trust Loans

| | | | Debit | | Credit | | 2008 Debt Service |
|---|---|---|---|---|---|---|---|
| Outstanding January 1, 2008 | 80033-01 | | xxxxxxxx | | 2,752,259.61 | | |
| Issued | 80033-02 | | xxxxxxxx | | | | |
| Paid | 80033-03 | | 219,466.25 | | xxxxxxxx | | |
| Amortized interest | | | | | | | |
| Outstanding, December 31, 2008 | 80033-04 | | 2,532,793.36 | | xxxxxxxx | | |
| | | | 2,752,259.61 | | 2,752,259.61 | | |
| 2008 Loan Maturities - Green Trust Loan | | | | | 80033-05 | | 243,875.76 |
| 2008 Interest on Loans * | | | 80033-06 | | 54,312.15 | | |
| | | | | | Loan | | |
| Outstanding January 1, 200 | 80033-07 | | xxxxxxxx | | | | |
| Issued | 80033-08 | | xxxxxxxx | | | | |
| Paid | 80033-09 | | | | xxxxxxxx | | |
| ***Not Applicable*** | | | | | | | |
| Outstanding, December 31, 200 | 80033-10 | | | | xxxxxxxx | | |
| 2001 Loan Maturities - Loans | | | | | 80033-11 | | |
| 2001 Interest on Bonds * | | | 80033-12 | | | | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | | | 80033-13 | | 54,312.15 |

## LIST OF LOANS ISSUED DURING 2005

| Purpose | | 2005 Maturity | | Amount Issued | | Date of Issue | | Interest Rate |
|---|---|---|---|---|---|---|---|---|
| | | $ - | | $ - | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Total | | $ - | | $ - | | | | |
| | | 80033-14 | | 80033-15 | | | | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 200 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

| *Not Applicable* | | Debit | Credit | 200Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 200 | 80034-01 | xxxxxxxx | | |
| Paid | 80034-03 | | xxxxxxxx | |
| | | | | |
| Outstanding, December 31, 200 | 80034-03 | | xxxxxxxx | |
| | | | | |
| 200 Bond Maturities - Term Bonds | | 80034-04 | | |
| 200 Interest on Bonds * | | 80034-05 | | |

## TYPE I SCHOOL SERIAL BONDS

| | | | | |
|---|---|---|---|---|
| Outstanding January 1, 200 | 80034-06 | xxxxxxxx | | |
| Issued | 80034-07 | xxxxxxxx | | |
| Paid | 80034-08 | | xxxxxxxx | |
| **Not Applicable** | | | | |
| | | | | |
| Outstanding, December 31, 200 | 80034-09 | | xxxxxxxx | |
| | | | | |
| 200 Interest on Bonds * | | 80034-10 | | |
| 200 Bond Maturities - Serial Bonds | | | 80034-11 | |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | 80034-12 | |

## LIST OF BONDS ISSUED DURING 200

| Purpose | 200 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| Total 80035- | | | | |

## 200 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | Outstanding Dec. 31, 2003 | 2002 Interest Requirement |
|---|---|---|---|
| 1. Emergency Notes | 80036- | None | |
| 2. Special Emergency Notes | 80037- | None | |
| 3. Tax Anticipation Notes | 80038- | None | |
| 4. Interest on Unpaid State and County Taxes | 80039- | None | |
| 5. | | | |
| 6. | | | |

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2008 | Date of Maturity | Rate of Interest | 2009 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | | | | | | | | |

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same. otherwise an amount must be included in this column.

80051-01 80051-02

2006 - 2009 Princ Due

2007 - 2010

2008 - 2011

(Do not crowd - add additional sheets)



Sheet 33

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2008 | Date of Maturity | Rate of Interest | 2009 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1 | | | | | | - | | |
| 2. Open Space | 4,250,000.00 | 6/27/2008 | 4,250,000.00 | | | | | |
| 3. West Belmar Redevelopment | 997,500.00 | 6/27/2008 | 997,500.00 | | | | | |
| 4. Youth Center | 950,000.00 | 6/27/2008 | 950,000.00 | | | | | |
| 5. | | | 6,197,500.00 | 6/17/2009 | 2.50% | | 154,507.12 | 6/18/2008 |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| Total | 6,197,500.00 | | 6,197,500.00 | | | | 154,507.12 | |

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annual.

Memo: Type I School Notes should be totaled.

80051-01 80051-02

* " Original Date of Issued" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of the subsequent notes which were issued.
All notes with an original date of issue of 1998 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2001 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31,200 | Date of Maturity | Rate of Interest | 200 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. NOT APPLICABLE | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| Total | | | | | | | | |

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 1996 or prior must be appropriated in full in the 2001 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation " Interest on Notes"

80051-01 80051-02

(Do not crowd - add additional sheets)

# Schedule of Improvement Authorizations (General Capital Fund)

| Improvements specify authorization by purpose. Do not merely designate by a code number. | Balance- January 1, 2008 | | 2008 Authorizations | | Expended | Authorizations P/O'sCancelled | Balance- December 31, 2008 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| 90-23 RCA | | 2,509.24 | | | 2,509.24 | | | |
| | | | | | | | | |
| 95-12 Various Improvements | 91.36 | | | | | | 91.36 | |
| EMT Equipment | 525.20 | | | | | | 525.20 | |
| | | | | | | | | |
| 99-28 Various Improvements | | 275,253.89 | | | 110,716.66 | | | 164,537.23 |
| | | | | | | | | |
| 2001-18 Various | | 1,448.46 | | | | | | 1,448.46 |
| 2002-6 Various Improvements | 16,557.40 | | | | 14,849.44 | | 1,707.96 | |
| 2002-19 Sea Girt Inn | 16,598.19 | | | | 5,283.00 | | | 11,315.19 |
| Police Bldg. Renovations | 205,103.18 | | | | 189,190.58 | | | 15,912.60 |
| 2003-34 Various | | 17,433.94 | | | 3,170.73 | | | 14,263.21 |
| | | | | | | | | |
| 2004-24 Various | 273.05 | | | | 60.00 | | | 213.05 |
| 2005-29 Various Imp. | 11,338.65 | | | | 4,252.85 | | | 7,085.80 |
| 2006-Youth Center | | 831,187.26 | | | 26,877.14 | | | 804,310.12 |
| 2006-35 Various Improvements | 272,525.24 | | | | 154,423.20 | | | 118,102.04 |
| 2007-13-Open Space | | | | | | | | |
| 2007-14-Various Improvements | 277,214.57 | | | | 170,265.45 | | | 106,949.12 |
| 2007-27-Paving/HVAC | | 9,717.10 | | | | | | 9,717.10 |
| 2008-11 Various | | | 3,275,000.00 | | 2,412,040.58 | | | 862,959.42 |
| | 800,226.84 | 1,137,549.89 | 3,275,000.00 | | 3,093,638.87 | | 2,324.52 | 2,116,813.34 |

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2008 | 80031-01 | xxxxxxxx | 62,500.00 |
| Received from 2008 Budget Appropriation* | 80031-02 | xxxxxxxx | 160,000.00 |
| | | xxxxxxxx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | 80031-03 | xxxxxxxx | |
| | | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | | xxxxxxxx | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | 80031-04 | 164,000.00 | xxxxxxxx |
| | | | xxxxxxxx |
| Balance December 31, 2008 | 80031-05 | 58,500.00 | xxxxxxxx |
| | | 222,500.00 | 222,500.00 |

* The full amount of the 2008 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| Not Applicable | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 200 | 80030-01 | xxxxxxxx | N/A |
| Received from 200 Budget Appropriation * | 80030-02 | xxxxxxxx | |
| Received from 200 Emergency Appropriation * | 80030-03 | xxxxxxxx | |
| | | | |
| Appropriated to finance Improvement Authorizations | 80030-04 | | xxxxxxxx |
| | | | xxxxxxxx |
| Balance December 31, 200 | 90030-05 | | xxxxxxxx |
| | | | |

* The full amount of the 2001 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENT AUTHORIZED IN 2007 AND DOWN PAYMENTS (N.J.S.40A:2-11)

## GENERAL CAPITAL FUND ONLY

| Purpose | | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2005 or Prior Years |
|---|---|---|---|---|---|
| 2008-11 Various | | 3,275,000.00 | 3,111,000.00 | 164,000.00 | 164,000.00 |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
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| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total | 80032-00 | 3,275,000.00 | 3,111,000.00 | 164,000.00 | 164,000.00 |

NOTE - Where amount in column " Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

## YEAR - 2008

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2008 | 80029-01 | xxxxxxxx | 211,433.63 |
| Premiun on Sale of Bonds and Notes | | xxxxxxxx | 23,060.90 |
| Funded Improvement Authorizations Canceled | | xxxxxxxx | |
| Excess Grant Funds | | | |
| | | | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | | xxxxxxxx |
| Appropriated to 200 Budget Revenue | 80029-03 | | xxxxxxxx |
| Balance December 31, 2008 | 80029-04 | 234,494.53 | xxxxxxxx |
| | | 234,494.53 | 234,494.53 |

## BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2001 — N/A — $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2001 (Note A) — $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2001 — $ _____

4. Amount of Interest on Bonds with a Covenant - 2001 Requirement — $ _____

5. Total of 3 and 4 - Gross Appropriation — $ _____

6. Less Amount of Special Trust Fund to be used — $ _____

7. Net Appropriation Required — $ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any forumla other than the one shown above and required to be used by covenant or covenant is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction an with the amount of Item 7 extended into the 2001 appropriation column.

MUNICIPALITIES ONLY

# IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2008 was $ 95,739,680
2. Amount of Item 1 Collected in 2008 (*) $ 94,278,024
3. Seventy (70) percent of Item 1 $ 67,017,776

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2008?

   Answer YES or NO _____Yes____

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2008?

   Answer YES or No: _____Yes_____ If answer is "NO" give details

**Note: If answer to Item B1 is Yes, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2005budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit $ _____
2. 4% of xxxx Tax Levy for all purposes:
   Levy -- $_____ = $ _____
3. Cash Deficit 200 $ _____
4. 4% of 2003 Tax Levy for all purposes:
   Levy -- $_____ = $ _____

E.

| Unpaid | 2008 | 2007 | Total |
|---|---|---|---|
| 1. State Taxes | $ | $ | None |
| 2. County Taxes | $ | $ - | None |
| 3. Amounts due to Special Districts | $ | $ - | None |
| 4. Amounts due to School Districts for Local School Tax | $400,000 | $ 400,000 | $400,000 |

SHEETS 41 TO 54, REMOVED

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

# UTILITIES ONLY

Note:

If no "utiltiy fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2003, please observe instructions of Sheet2

Bonds and notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING

## TRIAL BALANCE - Water and Sewer UTILITY FUND

AS AT DECEMBER 31,2008

**Operating and Capital Sections**
(Separately Stated)

Cash Liabilities must be subtotaled and subtotal must be marked with "C"

| Title of Account | Debit | Credit |
|---|---|---|
| **Operating:** | | |
| Cash | 603,407.71 | |
| Interfund Accounts Receivable | 177,993.94 | |
| Consumer Accounts Receivable | 1,146,819.45 | |
| Consumer Liens | | |
| Overexpenditure | | |
| Appropriation reserves | | 225,164.21 |
| Encumbrances payable | | 60,775.89 |
| Accrued interest on bonds | | 143,802.73 |
| | | |
| | | |
| Total cash liabilities | | 429,742.83 |
| Reserve for receivables | | 1,146,819.45 |
| Fund balance | | 351,658.82 |
| Total Operating Fund | 1,928,221.10 | 1,928,221.10 |
| **Capital Fund:** | | |
| Estimated Proceeds - Bonds & Notes Authorized not Issued | 6,181,283.38 | |
| Bonds & Notes Authorized not Issued | | 6,181,283.38 |
| Cash | | |
| Prospective Assessments Raised by Taxation/Reserve | 68,000.00 | |
| Fixed Capital | 43,216,150.68 | |
| Fixed Capital Authorized not Complete | 4,585,000.00 | |
| Reserve forProspective Assessments | | 68,000.00 |
| Serial Bonds | | 5,006,692.50 |
| Encumbrances payable | | 49,887.80 |
| Capital Improvement Fund | | 289,400.00 |
| Reserve for Sewer Extension | | 502.29 |
| Reserve for Amortizatioin | | 34,557,547.09 |
| Reserve for Deferred Amortization | | 465,000.00 |
| Loans Payable | | 1,480,626.51 |
| Improvement Authorizations - Funded | | 188,827.90 |
| Improvement Authorizations - Unfunded | | 265,263.69 |
| Interfund-W/S Assessment Trust | | 5,418,238.35 |
| | | |
| | | |
| Fund balance | | 79,164.55 |
| Total Capital Fund | 54,050,434.06 | 54,050,434.06 |

**(Do not crowed - add additional sheets)**

# POST CLOSING TRIAL BALANCE -
# UTILITY ASSESSMENT TRUST FUND

*IF MORE THAN ONE UTILITY*
*EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED*
AS AT DECEMBER 31, 2008

| Title of Account | Debit | Credit |
|---|---|---|
| | | |
| Cash | 273,416.38 | |
| Assessments Receivable | 1,041,208.26 | |
| Prospective Assessments Funded | 14,043.00 | |
| Assessments Liens | | |
| | | |
| Due from W/S Capital Fund | 5,418,238.38 | |
| Serial Bonds Payable | | 3,797,640.00 |
| Reserve for Assessments | | 703,869.60 |
| | | |
| Fund Balance | | 2,245,396.42 |
| | 6,746,906.02 | 6,746,906.02 |

**(Do not crowd - add additional sheets)**

# ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUSTCASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31,2007 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2008 |
|---|---|---|---|---|---|---|---|---|
| | | Assessments and Liens | Operating Budget | Other | | | | |
| Assessment Serial Bond Issues: | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| Reserve to pay Bonds | 3,289,804.29 | 537,404.05 | | 50.00 | | | 381,000.00 | 3,446,258.34 |
| Interfund-W/S Capital | | | | -5,418,238.38 | | | | -5,418,238.38 |
| Interfund-Gen'l Capital | -5,171,104.55 | | | 5,171,104.55 | | | | |
| Interfund-Current Fund | 560.35 | | | | | | 560.35 | |
| Transfer to W/S/O Fund | | | | | | 125,000.00 | 125,000.00 | |
| Assessment Bond Anticipation Note Issues: | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Change Fund | 50.00 | | | | | | 50.00 | |
| Trust Surplus | 2,370,396.42 | | | | | -125,000.00 | | 2,245,396.42 |
| *Less Assets "Unfinanced" | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | 489,706.51 | 537,404.05 | | -247,083.83 | | | 506,610.35 | 273,416.38 |

* Show as red figure

# SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2008

## BUDGET REVENUES

| Source | | Budget | Received in Cash | Excess or Deficit* |
|---|---|---|---|---|
| Operating Surplus Anticipated | 91301- | 1,100,000.00 | 1,100,000.00 | |
| Operating Surplus Anticipated with Consent of Director of Local Gov't Services | 91302- | | | |
| Water and Sewer Rents | | 9,776,000.00 | 10,106,060.47 | 330,060.47 |
| Use Agreements | | 80,000.00 | 80,000.00 | |
| Miscellaneous | | 190,000.00 | 221,666.95 | 31,666.95 |
| Assessment trust Surplus | | 125,000.00 | 125,000.00 | |
| | | | | |
| | | | | |
| | | | | |
| Added by N.J.S. 40A:4-87: (List) | | xxxxxxxxx | xxxxxxxx | xxxxxxxx |
| | | | | |
| Subtotal | | | | |
| Deficit ( General Budget) ** | 91306- | | | |
| | 91307- | 11,271,000.00 | 11,632,727.42 | 361,727.42 |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|---|---|---|
| Appropriations: | | xxxxxxxx |
| Adopted Budget | | 11,271,000.00 |
| Added by N.J.S. 40A:4-87 | | |
| Emergency | | |
| Total Appropriations | | 11,271,000.00 |
| Add: Overexpenditures (See Footnote) | | |
| Total Appropriations and Overexpenditures | | 11,271,000.00 |
| Deduct Expenditures: | | |
| Paid or Charged | 11,045,835.79 | |
| Reserved | 225,164.21 | |
| Surplus ( General Budget)** | | |
| Total Expenditures | | 11,271,000.00 |
| Unexpended Balance Canceled ( See Footnote) | | |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

# STATEMENT OF 2008 OPERATIONS

## WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2008 Water & Sewer Utility Budget contained either an item of revenue "Deficit ( General Budget)" or an item appropriation "Surplus ( General Budget"
Section 2 should be filled out in every case.

## SECTION 1:

*NOT APPLICABLE*

| | | |
|---|---|---|
| Revenue Realized: | xxxxxxxx | |
| Budget Revenue ( Not Including "Deficit (General Budget)") | | |
| Miscellaneous Revenue Not Anticipated | | |
| 1999 Appropriation Reserves Canceled* | | |
| | | |
| | | |
| Total Revenue Realized | | |
| Expenditures: | | |
| Appropriations ( Not Including "Surplus ( General Budget)") | | |
| Paid or Charged | | |
| Reserved | | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | |
| Excess | | |
| Budget Appropriation - Surplus ( General Budget) ** | | |
| Remainder = Balance of "Results of 2001 Operation" ("Excess in Operations" - Sheet 46) | | |
| | | |
| Deficit | | |
| Anticipated Revenue - Deficit ( General Budget) ** | | |
| Remainder = Balance of "Results of 2001 Operation" ("Excess in Operations" - Sheet 46) | | |

## SECTION 2:

The following Item of " 2006 Appropriation Reserves Canceled in 2008" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2006 for an Anticipated Deficit in the Water & Sewer Utility for 2006:

| | | |
|---|---|---|
| 2007 Appropriation Reserves Canceled in 2008 | 15,395.18 | |
| and Due from Current Fund - If none, enter "None" | | |
| *Excess ( Revenue Realized) | | 15,395.18 |

** Items must be shown in the same amounts on Sheet 58.

# RESULTS OF 2008 OPERATIONS - WATER & SEWER UTILITY

| | Debit | Credit |
|---|---|---|
| Excess in Anticipated Revenues | xxxxxxxx | 361,727.42 |
| Unexpended Balances of Appropriations | xxxxxxxx | |
| Miscellaneous Revenue Not Anticipated | xxxxxxxx | |
| Unexpended Balances of 2005 Appropriations Reserves* | xxxxxxxx | 15,395.18 |
| | | |
| Deficit in Anticipated Revenue | | xxxxxxxx |
| refund prior year revenue | 6,158.20 | xxxxxxxx |
| Operating Deficit - to Trial Balance | xxxxxxxx | |
| Excess in Operations to Operating Surplus | 370,964.40 | xxxxxxxx |
| * See restriction in amount on Sheet 59, SECTION 2 | 377,122.60 | 377,122.60 |

# OPERATING SURPLUS - WATER & SEWER UTILITY

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2008 | xxxxxxxx | 1,080,694.42 |
| | | |
| Excess in Results of 2008 Operations | xxxxxxxx | 370,964.40 |
| Amount Appropriated in 2008 Budget - Cash | 1,100,000.00 | xxxxxxxx |
| Amount Appropriated in 2008 Budget with Prior Written Consent of Director of Local Government Services | | xxxxxxxx |
| | | |
| Balance December 31, 2008 | 351,658.82 | xxxxxxxx |
| | 1,451,658.82 | 1,451,658.82 |

# ANALYSIS OF BALANCE DECEMBER 31, 2008

(FROM WATER & SEWER UTILITY - TRIAL BALANCE)

| | | |
|---|---|---|
| Cash | | 603,407.71 |
| Investments | | 177,993.94 |
| Interfund Accounts Receivable | | |
| Subtotal | | 781,401.65 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 429,742.83 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 351,658.82 |
| Other Assets Pledged to Operating Surplus* | | |
| Deferred Charges # | | |
| Operating Deficit # | | |
| Total Other Assets | | |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET. | | 351,658.82 |

* In the case of a " Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilites.

## SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

| | | |
|---|---|---|
| Balance December 31, 2008 | | 1,323,468.28 |
| Increased by: | | |
| Water & Sewer Rents Levied | | 9,929,411.64 |
| | | 11,252,879.92 |
| Decreased by: | | |
| Collections | 10,106,060.47 | |
| Overpayments applied | $ | |
| Transfer to Water & Sewer Liens | $ | |
| Other | $ | |
| | | 10,106,060.47 |
| Balance December 31, 2008 | | 1,146,819.45 |

## SCHEDULE OF WATER & SEWER UTILITY LIENS

| | | |
|---|---|---|
| Balance December 31, 2008 | | - |
| Increased by: | | |
| Transfers from Accounts Receivable | $ | |
| Penalties and Costs | $ | |
| Other | $ | |
| | | $ - |
| Decreased by: | | |
| Collections | $ | |
| Other | - | |
| | | $ - |
| Balance December 31, 2008 | | - |

# DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

# WATER & SEWER UTILITY FUND

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29 )**

| Caused By | Amount Dec. 31, 2007 per Audit Report | Amount in 2008 Budget | Amount Resulting from 2008 | Balance as at Dec. 31, 2008 |
|---|---|---|---|---|
| *Not Applicable* | | | | |
| 1. Emergency Authorization - * | $ | $ | $ | $ |
| Overexpenditure | | $ | | |
| 3. | $ | $ | $ | $ |
| 4. | $ | $ | $ | $ |
| 5. | $ | $ | $ | $ |
| 6. | $ | $ | $ | $ |
| 7. | $ | $ | $ | $ |
| 8. | $ | $ | $ | $ |
| 9. | $ | $ | $ | $ |
| 10. | $ | $ | $ | $ |

*Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| Date | Purpose | Amount |
|---|---|---|
| 1. | *NOT APPLICABLE* | $ |
| 2. | | $ |
| 3. | | $ |
| 4. | | $ |
| 5. | | $ |

## JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 200 |
|---|---|---|---|---|
| 1. NOT APPLICABLE | | | $ | |
| 2. | | | $ | |
| 3. | | | $ | |
| 4. | | | $ | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2008 DEBT SERVICE FOR BONDS

## WATER & SEWER UTILITY ASSESSMENT BONDS

| | Debit | Credit | 2008 Debt Service |
|---|---|---|---|
| Outstanding January 1, 2008 | xxxxxxxx | 4,178,640.00 | |
| Issued | xxxxxxxx | | |
| | | | |
| | | | |
| Paid | 381,000.00 | xxxxxxxx | |
| Outstanding, December 31, 2008 | 3,797,640.00 | xxxxxxxx | |
| | 4,178,640.00 | 4,178,640.00 | |
| 2008 Bond Maturities - Assessment Bonds | | | 395,800.00 |
| 2008 Interest on Bonds * | | 74,100.16 | |

## WATER & SEWER UTILITY CAPITAL BONDS

| | | | |
|---|---|---|---|
| Outstanding January 1, 2008 | xxxxxxxx | 5,681,992.50 | |
| Issued-adjustment for refunding | xxxxxxxx | | |
| Paid | 675,300.00 | xxxxxxxx | |
| | | | |
| | | | |
| Outstanding, December 31, 2008 | 5,006,692.50 | xxxxxxxx | |
| | 5,681,992.50 | 5,681,992.50 | |
| 2008 Bond Maturities - Capital Bonds | | | 700,860.00 |
| 2008 Interest on Bonds * | | 320,857.76 | |

## INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

| | | |
|---|---|---|
| 2009 Interest on Bonds (*Items) | 394,957.92 | |
| Less: Interest Accrued to 12/31/08 (Trial Balance) | 121,606.22 | |
| Subtotal | 273,351.70 | |
| Add: Interest to be Accrued as of 12/31/09 | 85,774.61 | |
| Required Appropriation 2009 | | 359,126.31 |

## LIST OF BONDS ISSUED DURING 2008

| Purpose | 2008 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2008 DEBT SERVICE FOR BONDS

## WATER & SEWER UTILITY LOANS

| | Debit | Credit | 2005 Debt Service |
|---|---|---|---|
| Outstanding January 1, 2008 | xxxxxxxx | 1,894,365.38 | |
| Issued | xxxxxxxx | | |
| | | | |
| | | | |
| Paid | 413,738.87 | xxxxxxxx | |
| Outstanding, December 31, 2008 | 1,480,626.51 | xxxxxxxx | |
| | 1,894,365.38 | 1,894,365.38 | |
| 2009 Loan Maturities - | | | 410,626.51 |
| 2009 Interest on Loans * | | 55,637.31 | |

## WATER & SEWER UTILITY

| | | | |
|---|---|---|---|
| Outstanding January 1, 2008 | xxxxxxxx | | |
| Issued | xxxxxxxx | | |
| Paid | | xxxxxxxx | |
| | | | |
| | | | |
| Outstanding, December 31, 2008 | | xxxxxxxx | |
| | | | |
| 2005 Bond Maturities - Capital Bonds | | | |
| 2005 Interest on Bonds * | | | |

## INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

| | | |
|---|---|---|
| 2009 Interest on Bonds (*Items) | 55,637.31 | |
| Less: Interest Accrued to 12/31/08 (Trial Balance) | 22,196.51 | |
| Subtotal | 33,440.80 | |
| Add: Interest to be Accrued as of 12/31/09 | 18,545.77 | |
| Required Appropriation 2009 | | 51,986.57 |

## LIST OF BONDS ISSUED DURING 200

| Purpose | 200 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31,200 | Date of Maturity | Rate of Interest | 200 Budget Requirement | | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. *NOT APPLICABLE* | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |

Important: If there is more than one utility in tne municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of " Original Date of Issue".

All notes with an original date of issue of 1998 or prior require one legal installment to be budgeted if it is contemplated that such notes will be renewed in 2001 or written intentof permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - UTILITY BUDGET | |
|---|---|
| 200 Interest on Notes | $ |
| Less: Interest Accrued to 12/31/ (Trial Balance) | $ |
| Subtotal | $ |
| Add: Interest to be Accrued as of 12/31/ | $ |
| Required Appropriation - 200 | $ |

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31,200 | Date of Maturity | Rate of Interest | 200 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. *NOT APPLICABLE* | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | | | | | | | | |

Important: If there os more than one utiltiy in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 1996 or prior must be appropriated in full in the 2001 Dedicated Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation " Interest on Notes".

(Do not crowd - add additional sheets)

| Improvements specify authorization by purpose. Do not merely designate by a code number. | Balance- January 1, 2008 | | 2008 Authorizations | | Expended | Authorizations Cancelled-PO"S cancelled | Balance- December 31, 2008 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| | | | | | | | | |
| | | | | | | | | |
| 91-29 Hidden Brook Sewer | 13,405.21 | | | | | | 13,405.21 | |
| 92-14 Manasquan Park Sewer | | | | | | | | |
| | | | | | | | | |
| 99-11 North Wall II | | 60,481.49 | | | | | | 60,481.49 |
| | | | | | | | | |
| 2002-5 Various Improvements | 100,948.51 | | | | | | 100,948.51 | |
| | | | | | | | | |
| 2003-9 Barbee Lane | | 44,289.36 | | | | | | 44,289.36 |
| 2003-10 18th Ave Force Main | | 1,678.00 | | | 202.50 | | | 1,475.50 |
| 2003-14 Devlin Gym | | 89,377.09 | | | | | | 89,377.09 |
| 2003-20 Various Improvements | 74,474.18 | | | | | | 74,474.18 | |
| 2004-28 Amd. Allenwood | | 222.73 | | | 210.00 | | | 12.73 |
| 2005-30 Sewer Vactor | | | | | | | | |
| 2006-36 Mtg House Road Sewer | | | | | | (6,802.44) | | 6,802.44 |
| 2006-37 Quaker Estates | | 70,909.39 | | | 10,360.63 | | | 60,548.76 |
| 2007-26 Various Improvements | | 230,185.00 | | | 227,908.68 | | | 2,276.32 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | 188,827.90 | 497,143.06 | | | 238,681.81 | (6,802.44) | 188,827.90 | 265,263.69 |

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2008 | xxxxxxxx | 289,400.00 |
| Received from 2008 Budget Appropriation* | xxxxxxxx | |
| | xxxxxxxx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | xxxxxxxx | xxxxxxxx |
| | | xxxxxxxx |
| List by Improvements - Direct Charges Made for Preliminary Costs: | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| | | xxxxxxxx |
| Balance December 31, 2008 | 289,400.00 | xxxxxxxx |
| | 289,400.00 | 289,400.00 |

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| *NOT APPLICABLE* | Debit | Credit |
|---|---|---|
| Balance January 1, 200 | xxxxxxxx | |
| Received from 2001 Budget Appropriation* | xxxxxxxx | |
| received from 2001 Emergency Appropriation* | xxxxxxxx | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| | | xxxxxxxx |
| Balance December 31, 200 | | xxxxxxxx |
| | | |

* The full amount of the 200 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse>

# UTILITY FUND

## CAPITAL IMPROVEMENT AUTHORIZED IN 2008 AND DOWN PAYMENTS (N.J.S.40A:2-11)

### UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2005 or Prior Years |
|---|---|---|---|---|
| | | | | |
| | | | | |
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| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Totals | | | | |

# WATER & SEWER UTILITY CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

### YEAR 2008

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2008 | xxxxxxxx | 79,164.55 |
| Premium on Sale of Bonds | xxxxxxxx | |
| Funded Improvement Authorizations Canceled | xxxxxxxx | |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| Appropriated to 200 Budget Revenue | | xxxxxxxx |
| Balance December 31, 2008 | 79,164.55 | xxxxxxxx |
| | 79,164.55 | 79,164.55 |