

2008 MUNICIPAL DATA SHEET

CAP

(Must accompany 2008 budget)

MUNICIPALITY: Township of Wall

COUNTY: Monmouth

<u>John Devlin</u> <div style="text-align: center;">Mayor's Name</div>	<u>12/31/08</u> <div style="text-align: center;">Term Expires</div>
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Governing Body Members	
Name	Term Expires
<u>Edward Thomson III</u>	<u>12/31/08</u>
<u>Michael Clayton</u>	<u>12/31/09</u>
<u>Jeffrey Foster</u>	<u>12/31/10</u>
<u>Clint Hoffman</u>	<u>12/31/10</u>

Municipal Officials	
<u>Lorraine Kubacz</u>	<u>10/09/01</u>
<div style="text-align: center;">Municipal Clerk</div>	<u>C1185</u>
<u>Theresa Vola</u>	<u>1528</u>
<div style="text-align: center;">Tax Collector</div>	<u>Cert No.</u>
<u>Stephen Mayer</u>	<u>N00761290</u>
<div style="text-align: center;">Chief Financial Officer</div>	<u>Cert No.</u>
<u>Robert Swisher</u>	<u>439</u>
<div style="text-align: center;">Registered Municipal Accountant</div>	<u>Lic No.</u>
<u>Mark Kitrick</u>	
<div style="text-align: center;">Municipal Attorney</div>	

Official Mailing Address of Municipality

Township of Wall
2700 Allaire Road
Wall, NJ 07719
Fax #: 732-449-8996

Please attach this to your 2008 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton NJ 08625

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

2008 MUNICIPAL BUDGET

Municipal Budget of the Township of Wall, County of Monmouth for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

29th day of April, 2008

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 29th day of April, 2008

Clerk
2700 Allaire Road
 Address
Wall, NJ 07719
 Address
732-449-8444
 Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 29th day of April, 2008

Robert Swisher 308 East Broad Street
 Registered Municipal Accountant Address
Westfield, NJ 07090 908-789-9300
 Address Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 29th day of April

 Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

Do Not Advertise This Certification Form

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
 Department of Community Affairs
 Director of the Division of Local Government Services

Dated: _____ 2008 By: _____

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
 Department of Community Affairs
 Director of the Division of Local Government Services

Dated: _____ 2008 By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Township of Wall, County of Monmouth for the Fiscal Year 2008.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be It Further Resolved, that said Budget be published in the Coast Star

In the issue of May 8th, 2008.

The Governing Body of the Township of Wall, does hereby approve the following as the Budget for the year 2008:

RECORDED VOTE

(Insert last name)

Ayes



- Devlin
- Thomson III
- Clayton
- Foster
- Hoffman

Nays



Abstained



Absent



Notice is hereby given that the Budget and Tax Resolution was approved by the Township Committee of the Township of Wall, County of Monmouth, on April 29th, 2008.

A Hearing on the Budget and Tax Resolution will be held at Municipal Complex, on June 11th, 2008 at

7:30 o'clock ^(A.M.) ~~(P.M.)~~ at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons. (Cross out one)

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

	YEAR 2008
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXX.XX
1. Appropriations within "CAPS"	XXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	24,839,658.96
2. Appropriations excluded from "CAPS"	XXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	6,796,729.17
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	6,796,729.17
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 98.03% Percent of Tax Collections	1,880,060.67
4. Total General Appropriations (Item 9, Sheet 29)	
Building Aid Allowance 2008 - \$ _____	
for Schools-State Aid 2007 - \$ _____	33,516,448.80
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11)	
(i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	11,596,595.59
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXX.XX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	21,919,853.21
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water/Sewer Utility	Water/Sewer Utility	Third Utility	Fourth Utility
Budget Appropriations - Adopted Budget	30,518,032.30	11,063,971.00			
Budget Appropriations Added by N.J.S. 40A:4-87					
Emergency Appropriations					
Total Appropriations	30,518,032.30	11,063,971.00			
Expenditures:					
Paid or Charged (Including Reserve for Uncollected Taxes)	30,058,305.52	11,045,772.13			
Reserved	459,726.78	18,198.87			
Unexpended Balances Cancelled					
Total Expenditures and Unexpended Balances Cancelled	30,518,032.30	11,063,971.00			
Overexpenditures *					

* See Budget appropriation Items so marked to the right of column "Expended 2007 Reserved."

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

- Materials, supplies and non-bondable equipment;
- Repairs and maintenance of buildings, equipment, roads, etc.,
- Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;
- Printing and advertising, utility services, Insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

			Appropriation	Tax Levy Cap Calculation		
			Cap Calculation			
Appropriations from Bud			\$30,518,032.00	Prior Year Amount to be Raised by Taxation for Municipal Purposes		\$18,715,462
Less O/S Cap				Less: One Year Waivers		
Other Operations			\$1,457,649.00	Less: Prior Year Capital Improvement		\$200,000
Grants			\$153,624.00	Less: Prior Year Deferred Charges to		
Capital Improvements			\$200,000.00	Changes in Service Provider (+/-)		
Debt Service			\$3,512,196.00	Net Prior Year Tax Levy for Municipal Purpose Tax for Cap		\$18,515,462
Deferred Charges				Plus: 4% Cap increase		\$740,618
Reserve for Uncollected			\$1,379,570.00	Plus: Prior Year Extraordinary Aid Award		
			<u>\$6,703,039.00</u>	Adjusted Tax Levy Prior to Exclusions		\$19,256,080
Adjusted Cap Base			\$23,814,993.00	Exclusions:		
2.5% CAP			595,374.83	Change in debt service and existing county leases (+/-)		\$788,879
1% Increase			238,149.93	Offsets to State formula aid loss		\$278,045
			<u>833,524.76</u>	Allowable pension increases		\$759,068
Cap per Cap Calculation			24,648,517.755	Allowable increase in Reserve for Uncollected Taxes		\$462,395
				Allowable increase in health care costs		
New Construction	Tax Rate			Recycling Tax appropriation		\$26,968
47,627,100.00	0.489		\$232,896.52	Improvement		\$160,000
				Deferred Charges to Future Taxation Unfunded		
2006 Bank			\$195,151.60	Add Total Exclusions		\$2,475,355
2007 Bank			\$228,508.38	Less Cancelled or Unexpended Waivers		
			<u>\$423,659.98</u>	Less Cancelled or Unexpended Exclusions		
Max. Budget Appropriations			\$25,305,074.25	Less Prior Year Extraordinary Aid Award (complete after		
2008 Budget Subject to "CAP"			24,839,658.96	Adjusted Tax Levy		\$21,731,435
Available for Banking			465,415.29	Additions:		
				Increase in		\$47,627,100
				Prior Year's Local Municipal Purpose		\$0.489
				New Ratable Adjustment to Levy		\$232,897
				LFB Approved Statewide Blanket Waiver		
				Amounts approved by Referendum		
				Waiver application amount		
				Maximum Allowable Amount to be Raised by Taxation		\$21,964,332
				Amount to be Raised by Taxation for Municipal Purposes		\$21,919,853

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show how they were calculated)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section)

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
1. Surplus Anticipated	08-101	3,200,683.61	2,600,000.00	2,600,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	3,200,683.61	2,600,000.00	2,600,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Alcoholic Beverages	08-103	116,000.00	115,000.00	116,961.50
Other	08-104			
Fees and Permits	08-105	101,000.00	125,000.00	101,536.40
Fines and Costs:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Municipal Court	08-110	719,000.00	660,000.00	719,759.36
Other	08-109			
Interest and Costs on Taxes	08-112	315,000.00	269,000.00	315,916.48
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	497,000.00	625,000.00	497,810.19
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Uniform Construction Code Fees	08-160	663,000.00	700,000.00	663,696.18
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.S.A. 5:23-4.17):	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	663,000.00	700,000.00	663,696.18

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Interlocal Municipal Service Agreements Offset With Appropriations:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
	11-XXX			
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11-001	0.00	0.00	0.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701			
Drunk Driving Enforcement Fund	10-745			
Clean Communities Program	10-770	38,001.86	32,725.29	32,725.29
Alcohol Education and Rehabilitation Fund	10-702	33,500.00	33,500.00	33,500.00
Municipal Alliance on Alcoholism and Drug Abuse	10-703	18,800.00	18,800.00	18,800.00
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
Alcohol Education and Rehabilitation Fund-Local Share	10-702	7,575.00	7,575.00	7,575.00
COPS in Schools	10-750			
Body Armour	10-708	7,790.07	6,824.95	6,824.95
Reserve for DWI funds	10-708		18,102.08	18,102.08
Violence Against Women Act	10-710	7,575.05	6,000.07	6,000.07
CDBG - Entrance Doors	10-708			
Juvenile Accountability Grant	10-710	6,034.00		

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
SUMMARY OF REVENUES	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
1. Surplus Anticipated (Sheet 4, #1)	08-101	3,200,683.61	2,600,000.00	2,600,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102			
3. Miscellaneous Revenues:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08-001	1,748,000.00	1,794,000.00	1,751,983.93
Total Section B: State Aid Without Offsetting Appropriations	09-001	4,465,636.00	4,653,681.00	4,651,900.74
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	663,000.00	700,000.00	663,696.18
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Interlocal Muni. Services Agreements	11-001			
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003			
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	119,275.98	123,527.39	123,527.39
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	450,000.00	881,362.31	881,362.31
Total Miscellaneous Revenues	13-099	7,445,911.98	8,152,570.70	8,072,470.55
4. Receipts from Delinquent Taxes	15-499	950,000.00	1,050,000.00	1,048,863.15
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	11,596,595.59	11,802,570.70	11,721,333.70
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	21,919,853.21	18,715,461.60	xxxxxxxxxx.xx
b) Addition to Local District School Tax	07-191			xxxxxxxxxx.xx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	21,919,853.21	18,715,461.60	18,917,651.32
7. Total General Revenues	13-299	33,516,448.80	30,518,032.30	30,638,985.02

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Administrative and Executive							
General Administration	20-100						
Salaries and Wages	20-100-1	159,969.11	153,365.15		153,365.15	153,365.15	
Other Expenses	20-100-2	24,600.00	24,600.00		24,600.00	24,200.78	399.22
Mayor and Committee	20-110						
Salaries and Wages	20-110-1	22,500.00	22,500.00		22,500.00	22,309.59	190.41
Municipal Clerk	20-120						
Salaries and Wages	20-120-1	136,269.98	130,614.75		130,614.75	129,065.57	1,549.18
Other Expenses	20-120-2	24,600.00	24,600.00		24,600.00	24,600.00	
Financial Administration (Treasury)	20-130						
Salaries and Wages	20-130-1	177,648.00	161,200.00		161,200.00	161,200.00	
Other Expenses	20-130-2	60,000.00	60,000.00		60,000.00	57,195.30	2,804.70
Tax Assessment Administration	20-150						
Salaries and Wages	20-150-1	191,684.68	180,112.19		184,312.19	184,312.19	
Other Expenses	20-150-2	21,000.00	21,000.00		21,000.00	18,287.05	2,712.95
Tax Appeals	20-150-2	75,000.00	75,000.00		75,000.00	71,396.86	3,603.14
Revenue Administration (Tax Collection)	20-145						
Salaries and Wages	20-145-1	166,913.60	180,878.46		150,878.46	150,370.39	508.07
Other Expenses	20-145-2	19,000.00	19,000.00		19,000.00	19,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Legal Services (Legal Department)	20-155						
Salaries and Wages	20-155-1	27,500.00	32,000.00		32,000.00	32,000.00	
Other Expenses	20-155-2	200,000.00	200,000.00		223,000.00	222,500.80	499.20
Municipal Prosecutor's Office	25-275						
Salaries and Wages	25-275-2	41,000.00	47,500.00		51,500.00	51,273.35	226.65
Engineering Services	20-165						
Other Expenses	20-165-2	50,000.00	50,000.00		50,000.00	46,484.48	3,515.52
Engineering and Land Use	21-180						
Salaries and Wages	21-180-1	432,491.10	409,856.83		415,856.83	415,856.83	
Other Expenses	21-180-2	310,000.00	310,000.00		310,000.00	248,762.38	61,237.62
Youth Center	27-350						
Salaries and Wages	27-350-1	246,702.61	215,598.66		227,598.66	225,450.15	2,148.51
Other Expenses	27-350-2	10,000.00	10,000.00		10,000.00	9,269.42	730.58
Public Health Services (Board of Health)	27-330						
Salaries and Wages	27-330-1						
Other Expenses	27-330-2	43,000.00	3,000.00		30,600.00	29,365.74	1,234.26
Insurance							
General Liability	23-210-2	284,034.56	257,503.00		257,503.00	255,905.17	1,597.83
Workers Compensation	23-215-2	251,879.70	235,112.00		235,112.00	235,112.00	
Employee Group Health	23-220-2	2,225,000.00	2,036,897.00		2,036,897.00	2,036,897.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Police Department	25-240						
Salaries and Wages	25-240-1	8,900,000.00	8,500,000.00		8,383,500.00	8,301,725.64	81,774.36
Other Expenses	25-240-2	634,000.00	634,000.00		634,000.00	633,520.46	479.54
Welfare/Administration of Public Assistance	27-345						
Salaries and Wages	27-345-1	11,248.64	10,816.00		10,816.00	10,816.00	
Other Expenses	27-345-2	3,700.00	3,700.00		3,700.00	475.84	3,224.16
Recreation Services and Programs	28-370						
Salaries and Wages	28-370-1	88,511.00	86,736.00		66,736.00	65,924.51	811.49
Other Expenses	28-370-2	61,500.00	61,500.00		61,500.00	40,073.92	21,426.08
Operations	26-310						
Salaries and Wages	26-310-1	820,210.56	755,664.00		788,664.00	787,389.37	1,274.63
Other Expenses	26-310-2	296,000.00	296,000.00		296,000.00	295,945.30	54.70
Streets and Road Maintenance	26-290						
Salaries and Wages	26-290-1	2,062,249.66	2,066,813.39		2,021,813.39	2,011,709.19	10,104.20
Other Expenses	26-290-2	265,000.00	265,000.00		265,000.00	264,925.00	75.00
Street Lighting	31-435						
Other Expenses	31-435-2	210,000.00	204,900.00		204,900.00	178,621.93	26,278.07
Electricity	31-430						
Other Expenses	31-430-2	300,000.00	280,000.00		280,000.00	250,439.68	29,560.32
Gas (natural or propane)	31-446						
Other Expenses	31-446-2	90,000.00	90,000.00		90,000.00	86,030.27	3,969.73
Water	31-445						
Other Expenses	31-445-2	50,000.00	50,000.00		50,000.00	50,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Solid Waste Collection	26-305						
Salaries and Wages	26-305-1	1,273,186.65	1,288,222.21		1,248,222.21	1,245,289.90	2,932.31
Other Expenses	26-305-2	180,000.00	180,000.00		180,000.00	179,981.82	18.18
Landfill/Solid Waste Disposal Costs	32-465						
Other Expenses	32-465-2	1,248,032.00	1,260,000.00		1,260,000.00	1,184,063.42	75,936.58
Open Space Maintenance	28-375						
Other Expenses	28-375-2	50,000.00	45,000.00		45,000.00	45,000.00	
Aid to Volunteer Ambulance Companies	25-260						
Other Expenses	25-260-2	30,000.00	30,000.00		30,000.00	30,000.00	
Gasoline	31-460						
Other Expenses	31-460-2	425,000.00	356,400.00		431,400.00	385,486.64	45,913.36
Telecommunications costs	31-450						
Other Expenses	31-450-2	173,100.00	173,100.00		188,100.00	183,176.81	4,923.19
Community Services Act (Condominium Community Costs)	26-325						
Other Expenses	26-325-2	134,000.00	45,000.00		88,400.00	88,366.46	33.54
Computer/Technology Maintenance	20-140						
Other Expenses	20-140-2	25,000.00	25,000.00		25,000.00	21,847.49	3,152.51
Vehicle Replacement	26-315						
Other Expenses	26-315-2	45,000.00	45,000.00		45,000.00	27,788.98	17,211.02

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Court							
Salaries and Wages	43-490-1	398,000.00	376,688.00		397,688.00	397,282.66	405.34
Other Expenses	43-490-2	22,000.00	22,000.00		22,000.00	21,926.81	73.19
Historical Society	20-175						
Other Expenses	20-175-2	3,500.00	3,000.00		3,000.00	3,000.00	
Enviromental Committee	20-170						
Other Expenses	20-170-2	3,000.00	3,000.00		3,000.00	1,127.75	1,872.25
Public Defender (P.L. 1997, c.256)	43-495						
Salaries and Wages	43-495-1						
Other Expenses	43-495-2	4,000.00	4,000.00		4,000.00		4,000.00
Total Operations {Item 8(A)} within "CAPS"	34-199	23,641,961.45	22,645,117.64		22,645,817.64	22,223,996.59	421,821.05
B. Contingent	35-470			xxxxxxxx.xx			
Total Operations Including Contingent within "CAPS"	34-201	23,641,961.45	22,645,117.64		22,645,817.64	22,223,996.59	421,821.05
Detail:							
Salaries & Wages	34-201-1	15,772,015.19	15,222,805.64		15,039,505.64	14,937,580.49	101,925.15
Other Expenses (Including Contingent)	34-201-2	7,869,946.26	7,422,312.00		7,606,312.00	7,286,416.10	319,895.90

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Employee Group Health Insurance (P.L. 2007, C.62)	23-220-2		70,488.00		70,488.00	70,488.00	
Recycling Tax Appropriation (P.L. 2007, C.311)	26-305						
Other Expenses	26-305-2	26,968.00					
Implementation of the Housing Element PL 195-Chap.222	21-190						
Salaries and Wages	21-190-1	80,116.59	77,035.18		77,035.18	77,035.18	
Other Expenses	21-190-2	32,000.00	32,000.00		32,000.00	32,000.00	
Monmouth County 911	25-250						
Other Expenses	25-250-2	46,000.00	25,700.00		29,200.00	29,115.24	84.76
Public Employee's Retirement system	36-471	415,781.62	225,502.83		225,502.83	225,502.83	
Police and Firemen's Retirement System	36-475	1,575,712.00	1,006,923.20		1,006,923.20	1,006,923.20	
LOSAP	36-475	20,000.00	20,000.00		20,000.00		20,000.00
	26-510						

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code							
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Uniform Construction Code Appropriations	22-999	0.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	34-303	0.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	xxxxx	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Drug and Alcohol Abuse Program	40-700						
Monmouth County	40-702	33,500.00	33,500.00		33,500.00	33,500.00	
Interlocal	40-702	7,575.00	7,575.00		7,575.00	7,575.00	
Alliance Grant	40-703	18,800.00	18,800.00		18,800.00	18,800.00	
Matching Funds	41-899-2	19,800.00	19,800.00		19,800.00	19,800.00	
Juvenile Accountability	40-700-2	6,034.00					
Clean Communities	40-770	38,001.86	32,725.29		32,725.29	32,725.29	
Supplemental Fire Services Grant							
Pass thru Funds	25-265-2		10,297.00		10,297.00	10,297.00	
CDBG-Entance Doors	41-700						
DOT-Regional Bike Path	41-865-2						
D.W.I. Enforcement Fund Reserve	41-700		18,102.08		18,102.08	18,102.08	
Cops in Schools	41-700-2						
	41-700-1						
Body Armour	41-700-2	7,790.07	6,824.95		6,824.95	6,824.95	
Violence Against Women Act	41-700-2	7,575.05	6,000.07		6,000.07	6,000.07	

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues:	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
New Jersey Transportation Trust Fund Authority Act	41-865						
Total Capital Improvements - Excluded from "CAPS"	44-999	160,000.00	200,000.00		200,000.00	200,000.00	

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	2,095,700.00	1,713,605.00		1,713,605.00	1,713,605.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925						XXXXXXXXXX
Interest on Bonds	45-930	1,192,450.13	885,032.98		885,032.98	885,032.98	XXXXXXXXXX
Interest on Notes	45-935	315,946.63	202,500.00		202,500.00	202,500.00	XXXXXXXXXX
Green Trust Loan Program:	xxxxxx	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Loan Repayments for Principal and Interest	45-940						XXXXXXXXXX
							XXXXXXXXXX
Debt Service for Open Space Acquisition including Green Acres							XXXXXXXXXX
Payment of Bond Principal	45-920	617,070.73	611,360.09		611,360.09	611,360.09	XXXXXXXXXX
Interest on Bonds	45-930	79,907.49	99,698.12		99,698.12	99,698.12	XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
Capital Lease Obligations Approved Prior to 7/12/07							XXXXXXXXXX
Principal	45-941						XXXXXXXXXX
Interest	45-941						XXXXXXXXXX
Capital Lease Obligations Approved After 7/12/07							XXXXXXXXXX
Principal	45-941						XXXXXXXXXX
Interest	45-941						XXXXXXXXXX
Total Municipal Debt Service - Excluded from "CAPS"	45-999	4,301,074.98	3,512,196.19		3,512,196.19	3,512,196.19	XXXXXXXXXX

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Payment of Bond Principal	48-920						xxxxxxxx.xx
Payment of Bond Anticipation Notes	48-925						xxxxxxxx.xx
Interest on Bonds	48-930						xxxxxxxx.xx
Interest on Notes	48-935						xxxxxxxx.xx
							xxxxxxxx.xx
							xxxxxxxx.xx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999						xxxxxxxx.xx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Emergency Authorizations - Schools	29-406			xxxxxxxx.xx			xxxxxxxx.xx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						xxxxxxxx.xx
Total of Deferred Charges and Statutory Expen- ditures-Local School - Excluded from "CAPS"	29-409						xxxxxxxx.xx
(K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS"	29-410						xxxxxxxx.xx
(O) Total General Appropriations - Excluded from "CAPS"	34-399	6,796,729.17	5,323,469.79		5,326,969.79	5,306,885.03	20,084.76
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	31,636,388.13	29,138,462.39		29,138,462.39	28,678,735.61	459,726.78
(M) Reserve for Uncollected Taxes	50-899	1,880,060.67	1,379,569.91	xxxxxxxx.xx	1,379,569.91	1,379,569.91	xxxxxxxx.xx
9. Total General Appropriations	34-499	33,516,448.80	30,518,032.30		30,518,032.30	30,058,305.52	459,726.78

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	24,839,658.96	23,814,992.60		23,811,492.60	23,371,850.58	439,642.02
	xxxxxx						
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Other Operations	34-300	2,196,578.21	1,457,649.21		1,461,149.21	1,441,064.45	20,084.76
Uniform Construction Code	22-999						
Interlocal Municipal Service Agreements	42-999						
Additional Appropriations Offset by Revs.	34-303						
Public & Private Progs Offset by Revs.	40-999	139,075.98	153,624.39		153,624.39	153,624.39	
Total Operations - Excluded from "CAPS"	34-305	2,335,654.19	1,611,273.60		1,614,773.60	1,594,688.84	20,084.76
(C) Capital Improvements	44-999	160,000.00	200,000.00		200,000.00	200,000.00	
(D) Municipal Debt Service	45-999	4,301,074.98	3,512,196.19		3,512,196.19	3,512,196.19	xxxxxxxx.xx
(E) Total Deferred Charges - Excluded from "CAPS"	46-999			xxxxxxxx.xx			xxxxxxxx.xx
(F) Judgements	37-480						
(G) Cash Deficit - With Prior Consent of LFB	46-885			xxxxxxxx.xx			xxxxxxxx.xx
(K) Local District School Purposes	29-410						xxxxxxxx.xx
(N) Transferred to Board of Education	29-405			xxxxxxxx.xx			xxxxxxxx.xx
(M) Reserve for Uncollected Taxes	50-899	1,880,060.67	1,379,569.91	xxxxxxxx.xx	1,379,569.91	1,379,569.91	xxxxxxxx.xx
Total General Appropriations	34-499	33,516,448.80	30,518,032.30		30,518,032.30	30,058,305.52	459,726.78

DEDICATED WATER\SEWER UTILITY BUDGET - (Continued) * Note: Use sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER\SEWER UTILITY	FCOA	Appropriated				Expended 2007	
		2008	2007	2007 by Emergency Appropriation	Total for 2007 as Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Salaries & Wages	55-501	1,112,800.00	1,070,000.00		1,107,000.00	1,105,748.54	1,251.46
Other Expenses	55-502	2,607,000.00	2,561,000.00		2,541,000.00	2,536,075.02	4,924.98
Sewer Treatment Costs		2,223,815.04	2,107,227.46		2,123,227.46	2,121,688.57	1,538.89
Water Treatment Costs		3,444,221.84	3,339,165.00		3,319,165.00	3,309,227.70	9,937.30
Capital Improvements:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Down Payment on Improvements	55-510						
Capital Improvement Fund	55-511		150,000.00	xxxxxxxxxx.xx	150,000.00	150,000.00	0.00
Capital Outlay	55-512	175,000.00	175,000.00		175,000.00	174,989.10	10.90
Debt Service:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Payment of Bond Principal	55-520	1,089,038.87	1,052,784.37		1,052,784.37	1,052,784.37	xxxxxxxxxx.xx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxx.xx
Interest on Bonds	55-522	471,813.34	495,579.40		495,579.40	495,579.40	xxxxxxxxxx.xx
Interest on Notes	55-523						xxxxxxxxxx.xx
							xxxxxxxxxx.xx
							xxxxxxxxxx.xx

DEDICATED WATER\SEWER UTILITY BUDGET - (Continued) NOTE: Use sheet 33 for Water Utility only.

11. APPROPRIATIONS FOR WATER\SEWER UTILITY	FCOA	Appropriated				Expended 2007	
		2008	2007	2007 by Emergency Appropriation	Total for 2007 as Modified By All All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
DEFERRED CHARGES:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Emergency Authorizations	55-530			XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
STATUTORY EXPENDITURES:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Contribution To:							
Public Employees' Retirement System	55-540	67,685.38	36,709.77		36,709.77	36,709.77	
Social Security System (O.A.S.I.)	55-541	79,625.53	76,505.00		63,505.00	62,969.66	535.34
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgements	55-531						
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX.XX			XXXXXXXXXX.XX
Surplus (General Budget)	55-545			XXXXXXXXXX.XX			XXXXXXXXXX.XX
TOTAL WATER\SEWER UTILITY APPROPRIATIONS	55-599	11,271,000.00	11,063,971.00		11,063,971.00	11,045,772.13	18,198.87

DEDICATED ASSESSMENT BUDGET WATER/SEWER UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	53-101	381,000.00	340,520.00	483,446.16
Deficit (Water/Sewer Utility Budget)	53-885			
Total Water/Sewer Utility Assessment Revenues	53-899	381,000.00	340,520.00	483,446.16
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	53-920	381,000.00	340,520.00	340,520.00
Payment of Bond Anticipation Notes	53-925			
Total Water/Sewer Utility Assessment Appropriations	53-999	381,000.00	340,520.00	340,520.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Escrow Fees (Fair Housing and Community Density Act for density Housing Bonus) Disposal of Forfeited Property(P.L.1986C.135),Developer's Escrow Fund (NJSA 40A:55D-53.1), Engineering and Inspection Fees Board of Recreation Commission, Community Development Block Grants,Public Defender,Hazmat Spill Cleanup,Uniform Fire Safety Act Penalty Money

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENTS

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS		
Cash and Investments	1110100	6,700,555.30
Due from State of N.J. (c. 20, P.L. 1961)	1111000	
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	xxxxxxx	XXXXXXXXXXXX.XX
Taxes Receivable	1110300	2,030,266.19
Tax Title Liens Receivable	1110400	769,395.53
Property Acquired by Tax Title Lien Liquidation	1110500	323,600.00
Other Receivables	1110600	6,800.00
Deferred Charges Required to be in 2008 Budget	1110700	
Deferred Charges Required to be in Budgets Subsequent to 2008	1110800	
Total Assets	1110900	9,830,617.02
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	2,537,188.08
Reserves for Receivables	2110200	3,130,061.72
Surplus	2110300	4,163,367.22
Total Liabilities, Reserves and Surplus		9,830,617.02

School Tax Levy Unpaid	2220100	400,000.00
Less: School Tax Deferred	2220200	
*Balance Included in Above "Cash Liabilities"	2220300	400,000.00

		YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100	5,256,781.40	5,234,156.47
CURRENT REVENUE ON A CASH BASIS			
Current Taxes			
*(Percentage collected: 2007 98.0 %, 2006 98.5 %)	2310200	88,290,721.54	84,073,922.52
Delinquent Taxes	2310300	1,048,863.15	1,009,285.47
Other Revenues and Additions to Income	2310400	9,458,103.65	9,428,096.63
Total Funds	2310500	104,054,469.74	99,745,461.09
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	29,138,462.39	27,293,289.80
School Taxes (Including Local and Regional)	2310700	51,867,165.00	48,890,781.00
County Taxes (Including Added Tax Amounts)	2310800	16,993,510.13	16,690,108.89
Special District Taxes	2310900	1,891,965.00	1,614,500.00
Other Expenditures and Deductions from Income	2311000		
Total Expenditures and Tax Requirements	2311100	99,891,102.52	94,488,679.69
Less: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	99,891,102.52	94,488,679.69
Surplus Balance - December 31st	2311400	4,163,367.22	5,256,781.40

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	4,163,367.22
Current Surplus Anticipated in 2008 Budget	2311600	3,200,683.61
Surplus Balance Remaining	2311700	962,683.61

2008

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

___ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**CAPITAL BUDGET (Current Year Action)
2008**

Local Unit: Township of Wall

1 PROJECT TITLE	FCOA	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2008					6 TO BE FUNDED IN FUTURE YEARS
					5a 2008 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
CDBG Progam			200,000.00					150,000.00	50,000.00	...
Sewer Construction			750,000.00			38,000.00			712,000.00	...
General Improvements			1,500,000.00			75,000.00			1,425,000.00	...
Open Space Acquisition			750,000.00			38,000.00			712,000.00	...
Water/Sewer Improvements			500,000.00			25,000.00			475,000.00	...
West Belmar Gateway Project			250,000.00			13,000.00				237,000.00
Road Improvements			500,000.00			25,000.00		450,000.00	25,000.00	...
Mount Laurel Requirerments			2,000,000.00					100,000.00		1,900,000.00
										...
										...
										...
										...
										...
										...
										...
										...
										...
										...
										...
										...
TOTALS - ALL PROJECTS	33-199		6,450,000.00			214,000.00		700,000.00	3,399,000.00	2,137,000.00

5 YEAR CAPITAL PROGRAM 2008 - 2012
Anticipated Project Schedule and Funding Requirements

Local Unit Township of Wall

1 PROJECT TITLE	FCOA	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
					5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
CDBG Progam			200,000.00		200,000.00					...
Sewer Construction			750,000.00		750,000.00					...
General Improvements			1,500,000.00		1,500,000.00					...
Open Space Acquisition			750,000.00		750,000.00					...
Water/Sewer Improvements			500,000.00		500,000.00					...
West Belmar Gateway Project			250,000.00		13,000.00					237,000.00
Road Improvements			500,000.00		500,000.00					...
Mount Laurel Requirements			2,000,000.00		100,000.00					1,900,000.00
		
		
		
		
		
		
		
		
		
		
		
TOTALS - ALL PROJECTS	33-299		6,450,000.00		4,313,000.00					2,137,000.00

5 YEAR CAPITAL PROGRAM 2008 - 2012
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Township of Wall

1 Project Title	FCOA	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
			3a Current Year 2008	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
CDBG Progam		200,000.00	...				150,000.00	50,000.00			
Sewer Construction		750,000.00	...		38,000.00				712,000.00		
General Improvements		1,500,000.00	...		75,000.00			1,425,000.00			
Open Space Acquisition		750,000.00	...		38,000.00			712,000.00			
Water/Sewer Improvements		500,000.00	...		25,000.00				475,000.00		
West Belmar Gateway Project		250,000.00	...		13,000.00			237,000.00			
Road Improvements		500,000.00	...		25,000.00		450,000.00	25,000.00			
Mount Laurel Requirements		2,000,000.00	...				100,000.00	1,900,000.00			
									
									
									
									
									
									
									
									
									
									
									
									
TOTALS - ALL PROJECTS	33-399	6,450,000.00			214,000.00		700,000.00	4,349,000.00	1,187,000.00		

SECTION 2 - UPON ADOPTION FOR YEAR 2008

(Only to be included in the Budget as Finally Adopted)

RESOLUTION

Be it Resolved by the Township Committee of the Township of Wall, County of Monmouth that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 21,919,853.21 (Item 2 below) for municipal purposes, and
- (b) \$ _____ (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ _____ (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE (Insert last name)	Ayes	{	Devlin Clayton Foster Hoffman	Nays	{	Thomson III	Abstained	{
							Absent	{

1. General Revenues		SUMMARY OF REVENUES	
Surplus Anticipated	08-100	\$	3,200,683.61
Miscellaneous Revenues Anticipated	13-099	\$	7,445,911.98
Receipts from Delinquent Taxes	15-499	\$	950,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	21,919,853.21
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	
Item 6(b), sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
Total Revenues	13-299	\$	33,516,448.80

SUMMARY OF APPROPRIATIONS

2008

5. GENERAL APPROPRIATIONS	XXXXXXXX	XXXXXXXXXX.XX
Within "CAPS"	XXXXXXXX	XXXXXXXXXX.XX
(a&b) Operations Including Contingent	34-201	\$ 23,641,961.45
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1,197,697.51
(g) Cash Deficit	46-885	\$
Excluded from "CAPS"	XXXXXXXX	XXXXXXXXXX.XX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 2,335,654.19
(c) Capital Improvements	44-999	\$ 160,000.00
(d) Municipal Debt Service	45-999	\$ 4,301,074.98
(e) Deferred Charges - Municipal	46-999	\$
(f) Judgements	37-480	\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$
(g) Cash Deficit	46-885	\$
(k) For Local District School Purposes	29-410	\$
(m) Reserve for Uncollected Taxes	50-899	\$ 1,880,060.67
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	\$
Total Appropriations	34-499	\$ 33,516,448.80

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 11th day of June, 2008. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 11th day of June, 2008, Clerk.

Signature

Township of Wall, Monmouth County - 2008 Budget