

TOWNSHIP OF WALL

ORDINANCE 5-2019

AN ORDINANCE OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF WALL, IN THE COUNTY OF MONMOUTH STATE OF NEW JERSEY AN ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATIONS LIMIT AND ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14) FOR CALENDAR YEAR 2019

WHEREAS, the Local Government Cap Law, N.J.S.A. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Township Committee of the Township of Wall in the County of Monmouth finds it advisable and necessary to increase its CY 2019 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Township Committee hereby determines that a 1.0% increase in the budget for said year, amounting to \$320,644.93 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS the Township Committee hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriations in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Township Committee of the Township of Wall, in the County of County of Monmouth, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2019 budget year, the final appropriations of the Township of Wall shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5 %, amounting to \$1,122,257.27 and that the CY 2019 municipal budget for the Township of Wall be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

This Ordinance shall take effect upon its passage and publication according to law.

Introduced on: **March 27, 2019**

Roll Call Vote: Ordinance 5-2019 Introduction

<u>Title</u>	<u>Motion</u>	<u>Vote</u>	
Committeeman Braun	Second	Yea	
Committeeman DiRocco		Yea	
Committeeman Farrell		Yea	
Deputy Mayor Newberry	Motion	Yea	
Mayor Orender		Yea	
<u>Yea</u>	<u>Nay</u>	<u>Recuse</u>	<u>Absent</u>
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Adopted: **April 24, 2019**

Roll Call Vote: Ordinance 5-2019 Public Hearing and Adoption

<u>Title</u>	<u>Motion</u>	<u>Vote</u>	
Committeeman Braun	Motion	Yea	
Committeeman DiRocco		Yea	
Committeeman Farrell		Yea	
Deputy Mayor Newberry	Second	Yea	
Mayor Orender		Yea	
<u>Yea</u>	<u>Nay</u>	<u>Recuse</u>	<u>Absent</u>

Attest:



Roberta Lang, RMC
Township Clerk

Approve:



Kevin P. Orender
Mayor

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The purpose of this Ordinance is to authorize that the final appropriations of the Township of Wall shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to \$ 1,122,257.27 (for a total increase of 3.5 %, \$ 1,122,257.27) and that the CY 2019 municipal budget for the Township of Wall be approved and adopted in accordance with this ordinance and to establish a CAP Bank.

Notice is hereby given that the foregoing Ordinance was introduced and passed on first reading by the Township Committee of the Township of Wall on March 27, 2019, and finally adopted on April 24, 2019 at the Wall Township Municipal Building, 2700 Allaire Road, Wall, New Jersey. Copies of said Ordinance will be made available at the Clerk's Office in the Township of Wall, Town Hall, to members of the general public who shall request the same or on our website www.wallnj.com under Legal Notices.

Roberta M. Lang, RMC
Township Clerk