

TOWNSHIP OF WALL

ORDINANCE NUMBER 8-2018

BOND ORDINANCE AMENDING AND SUPPLEMENTING BOND ORDINANCE NUMBER 7-2017 (WHICH PROVIDES FOR VARIOUS 2017 GENERAL CAPITAL IMPROVEMENTS) HERETOFORE FINALLY ADOPTED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF WALL, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY, ON JULY 26, 2017, TO AMEND THE TITLE AND DESCRIPTION AND TO DECREASE THE APPROPRIATION BY \$23,216.16

BE IT ORDAINED AND ENACTED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF WALL, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

SECTION 1. The bond ordinance of the Township of Wall, in the County of Monmouth, State of New Jersey (the "Township"), heretofore finally adopted by the Township Committee thereof on July 26, 2017, numbered 7-2017 and entitled, "BOND ORDINANCE PROVIDING FOR VARIOUS 2017 GENERAL CAPITAL IMPROVEMENTS, BY AND IN THE TOWNSHIP OF WALL, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$3,042,357 THEREFOR (INCLUDING A NEW JERSEY DEPARTMENT OF TRANSPORTATION GRANT IN THE AMOUNT OF \$175,000) AND AUTHORIZING THE ISSUANCE OF \$2,667,357 BONDS OR NOTES TO FINANCE PART OF THE COST THEREOF" (the "Original Ordinance"), which Original Ordinance is hereby amended and supplemented to the extent and with the effect, as follows:

SECTION 2. Section 3(a) of the Original Ordinance is hereby amended with the effect and to the extent as follows:

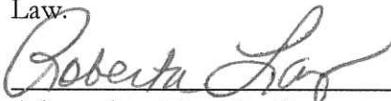
"Description	Appropriation	Authorization	Down Payment	Useful Life
(i) Roads – Various Roadway Improvements Including, But Not Limited To, Ramshorn Drive Roadway And Drainage Improvements (Phase IV), And Improvements To Portions Of Wall Church Road, Allenwood Road And Gully Road, Such Improvements To Include, But Not Be Limited To, As Applicable, Excavation, Milling, Paving, Reconstruction And Boxing Out And Resurfacing Or Full Depth Pavement Replacement Using Flexible Pavement As Defined Under The Local Bond Law, And Where Necessary, The Repairing And/or Installation Of Curbs, Sidewalks And Driveway Aprons, Installation Of Curb Ramps, Resetting Utility Castings, Drainage Work And Improvements, Roadway Painting, Landscaping And Aesthetic Improvements;	\$1,401,783.84 (Includes the Grant)	\$1,160,000	\$90,000	15 years

SECTION 3. The appropriation set forth in Original Ordinance is hereby decreased by \$23,216.16 for the improvements or purposes set forth in Section 3(a) of the Original Ordinance, as amended and supplemented hereby, to reflect a reduction in the amount of Grant received from the New Jersey Department of Transportation from \$175,000 to \$151,783.84. The total appropriation of the Original Ordinance, as amended and supplemented hereby, is decreased from \$3,042,357 to \$3,019,140.84.

SECTION 4. The Capital Budget of the Township is hereby amended, as necessary, to conform with the provisions of this amendatory and supplemental bond ordinance and to the extent of any inconsistency herewith, a resolution in the form promulgated by the Local Finance Board showing full detail of the amended Capital Budget and Capital Program as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs (the "Director of the Division of Local Government Services"), will be on file in the office of the Clerk and will be available for public inspection.

SECTION 5. Except as expressly amended and supplemented hereby, the Original Ordinance shall remain in full force and effect.

SECTION 6. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption and approval by the Mayor, as provided by the Local Bond Law.



Adopted on First Reading

Dated: **May 23, 2018**

Roberta Lang, RMC

Clerk of The Township of Wall



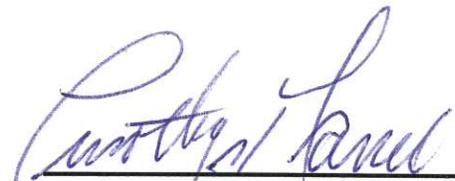
Adopted on Second Reading

Dated: **June 27, 2018**

Roberta Lang,

Clerk of The Township of Wall

Approval by The Mayor on this **27 Day of June 2018**



Timothy J. Farrell,
Mayor