

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.453	\$26,913,505.11	23.88%	\$2,176.64	Municipal Purpose Tax	ACTUAL	\$27,384,491.45
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)	0.050	\$2,978,591.00	2.64%	\$240.25	Fire Districts (total levies)	ACTUAL	\$3,043,620.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.107	\$65,747,422.00	58.35%	\$5,319.08	Local School District	ESTIMATED	\$66,873,633.33
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.254	\$15,098,157.16	13.40%	\$1,220.46	County Purposes	ESTIMATED	\$15,147,981.08
County Library	0.018	\$1,057,854.52	0.94%	\$86.49	County Library	ESTIMATED	\$1,061,345.44
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.015	\$886,902.33	0.79%	\$72.07	County Open Space	ESTIMATED	\$890,673.48
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2017 Budget)	1.897	\$112,682,432.12	100.00%	\$9,114.99	Total ESTIMATED amount to be raised by taxes		\$114,401,744.78
Total Taxable Valuation as of October 1, 2017 <u>\$6,004,266,035.00</u> (To be used to calculate the current year tax rate) Current Year Average Residential Assessment <u>\$480,495.00</u>					Revenue Anticipated, Excluding Tax Levy <u>13,802,962.59</u> Budget Appropriations, before Reserve for Uncollected Taxes <u>38,531,724.68</u> Total Non-Municipal Tax Levy <u>\$87,017,253.33</u> Amount to be Raised by Taxes - Before RUT <u>\$111,746,015.42</u> Reserve for Uncollected Taxes (RUT) <u>\$2,665,795.19</u> Total Amount to be Raised by Taxes <u>\$114,411,810.61</u>		
<u>Prior Year to Current Year Comparison</u>					% of Tax Collections used to Calculate RUT <u>97.67%</u> If % used exceeds the actual collection % then reference the statutory exception used		
<u>Comparison - Municipal Purposes Tax Rate</u>					Tax Collections - ACTUAL as of Prior Year		
	Prior Year	Current Year	% Change (+/-)		Total Tax Revenue, Collections CY 2017		<u>111,358,303.96</u>
	0.453	0.456	0.66%		Total Tax Levy, CY 2017		<u>113,999,205.63</u>
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Taxes Collected, CY 2017		<u>97.68%</u>
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Delinquent Taxes - December 31, 2017		<u>\$2,550,612.02</u>
	\$26,913,505.11	\$27,384,491.45	1.75%	\$470,986.34			
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$2,176.64	\$2,191.06	0.66%	\$14.42			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water/Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	43.61%	\$1,679,861.89	\$3,851,814.10	\$5,531,675.99	\$4,748,400.83		\$783,275.16					
08	Local Revenue	-0.28%	(\$38,334.05)	\$13,556,884.05	\$13,518,550.00	\$1,698,500.00		\$11,820,050.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$3,524,353.00	\$3,524,353.00	\$3,524,353.00							
08	Uniform Construction Code Fees	-11.21%	(\$100,964.62)	\$900,964.62	\$800,000.00	\$800,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-5.75%	(\$7,570.00)	\$131,584.00	\$124,014.00	\$124,014.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-74.25%	(\$1,139,183.09)	\$1,534,218.57	\$395,035.48	\$395,035.48							
08	Other Special Items	1.52%	\$13,759.46	\$907,477.33	\$921,236.79	\$862,659.28		\$58,577.51					
15	Receipts from Delinquent Taxes	23.18%	\$310,484.32	\$1,339,515.68	\$1,650,000.00	\$1,650,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-2.34%	(\$657,264.50)	\$28,041,755.95	\$27,384,491.45	\$27,384,491.45							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	0.11%	\$60,789.41	\$53,788,567.30	\$53,849,356.71	\$41,187,454.04	\$0.00	\$12,661,902.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water/Sewer Utility	Utility	Utility	Utility	Utility	Utility
20	21.00	8.00	-2.24%	(\$47,766.52)	\$2,135,131.96	\$2,087,365.44	\$2,087,365.44								
21	7.00		0.66%	\$3,815.57	\$575,869.86	\$579,685.43	\$579,685.43								
22	10.00	1.00	1.34%	\$10,742.42	\$804,387.08	\$815,129.50	\$815,129.50								
23			6.01%	\$260,804.56	\$4,339,273.27	\$4,600,077.83	\$4,600,077.83								
25	89.00	37.00	2.64%	\$278,919.35	\$10,568,180.13	\$10,847,099.48	\$10,847,099.48								
26	54.00	11.00	3.25%	\$311,295.70	\$9,569,198.19	\$9,880,493.89	\$5,691,351.09			\$4,189,142.80					
27			-10.39%	(\$33,397.57)	\$321,503.57	\$288,106.00	\$288,106.00								
28	7.00	9.00	5.80%	\$29,102.76	\$502,167.28	\$531,270.04	\$531,270.04								
29			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30			-66.22%	(\$1,194,720.09)	\$1,804,219.57	\$609,499.48	\$1.00	\$609,498.48							
31			-1.77%	(\$136,255.24)	\$7,717,384.57	\$7,581,129.33	\$1,235,000.00			\$6,346,129.33					
32			2.38%	\$25,000.00	\$1,050,000.00	\$1,075,000.00	\$1,075,000.00								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			-1.70%	(\$77,790.98)	\$4,567,191.56	\$4,489,400.58	\$4,092,770.04			\$396,630.54					
37			#DIV/0!	\$650,000.00	\$650,000.00	\$650,000.00	\$650,000.00								
42			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	7.00	2.00	0.97%	\$4,676.99	\$480,366.63	\$485,043.62	\$485,043.62								
44			98.26%	\$565,000.00	\$575,000.00	\$1,140,000.00	\$440,000.00			\$700,000.00					
45			-3.48%	(\$156,958.89)	\$4,509,977.89	\$4,353,019.00	\$3,448,019.00			\$905,000.00					
46			136.32%	\$681,436.54	\$499,871.19	\$1,181,307.73	\$1,056,307.73			\$125,000.00					
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			0.95%	\$25,000.00	\$2,630,729.36	\$2,655,729.36	\$2,655,729.36								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	195.00	68.00	2.28%	\$1,198,904.60	\$52,650,452.11	\$53,849,356.71	\$40,577,955.56	\$609,498.48	\$0.00	\$12,661,902.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)				Property Tax Assessments - Exempt Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	497	\$87,939,400.00	1.46%	15A Public Schools	11	\$86,391,000.00	16.14%
2 Residential	9,400	\$4,505,584,900.00	75.04%	15B Other Schools	2	\$14,269,400.00	2.67%
3A/3B Farm	155	\$42,103,300.00	0.70%	15C Public Property	337	\$334,911,200.00	62.56%
4A Commercial	626	\$1,056,984,200.00	17.60%	15D Church and Charities	24	\$31,722,200.00	5.93%
4B Industrial	95	\$256,938,000.00	4.28%	15E Cemeteries & Graveyards	8	\$18,719,000.00	3.50%
4C Apartments	9	\$46,891,700.00	0.78%	15F Other Exempt	76	\$49,369,000.00	9.22%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	3	\$7,824,535.00	0.13%				
Total	10,785	\$6,004,266,035.00	100.00%	Total	458	\$535,381,800.00	100.00%
Average Ratio (%), Assessed to True Value				100.00%			
Equalized Valuation, Taxable Properties				\$6,004,266,035.00			
Total # of property tax appeals filed in 2017				County Tax Board	340.00		
				State Tax Court	160.00		
Number of 2017 County Tax Board decisions appealed to Tax Court				73.00			
Number of pending property tax appeals in State Tax Court				481.00			
Amount paid out by municipality for tax appeals in 2017				\$7,913.14			
				Percentage of Exempt vs. Non-Exempt Properties 8.92%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption	1	\$186,585.36	\$9,841,000.00	\$188,117.33
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption	1	\$315,792.07	\$16,655,700.00	\$317,688.07
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	2	502,377.43	26,496,700.00	505,805.40

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	24,221.25	\$22,500.00				\$1,721.25
Supervisory Staff (Department Heads & Managers)	13.00		2,143,337.71	\$1,505,839.90		\$225,875.99	\$296,425.07	\$115,196.75
Police Officers (Including Superior Officers)	68.00		11,006,115.38	\$7,423,159.95	\$351,078.56	\$1,113,473.99	\$1,550,531.14	\$567,871.74
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	51.00		6,499,455.84	\$4,083,724.09	\$327,870.00	\$612,558.61	\$1,162,898.25	\$312,404.89
All Other Non-Union Employees not listed above	63.00	63.00	7,664,922.78	\$5,051,240.26	\$33,055.00	\$757,686.04	\$1,436,521.60	\$386,419.88
Totals	195.00	68.00	27,338,052.96	\$18,086,464.20	\$712,003.56	\$2,709,594.63	\$4,446,376.06	\$1,383,614.51

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	58.00	\$10,719.72	\$621,743.76	55.00	\$11,377.91	\$625,785.05
Parent & Child	12.00	\$18,223.68	\$218,684.16	8.00	\$19,408.30	\$155,266.40
Employee & Spouse (or Partner)	29.00	\$21,439.68	\$621,750.72	19.00	\$22,617.43	\$429,731.17
Family	65.00	\$28,943.04	\$1,881,297.60	73.00	\$30,799.83	\$2,248,387.59
Employee Cost Sharing Contribution (enter as negative -)						(\$876,455.36)
Subtotal	164.00		\$3,343,476.24	155.00		\$2,582,714.85
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	8	\$10,596.72	\$84,773.76	7	\$11,377.91	\$79,645.37
Parent & Child	2	\$18,014.64	\$36,029.28	1	\$19,408.30	\$19,408.30
Employee & Spouse (or Partner)	11	\$21,193.80	\$233,131.80	13	\$22,617.43	\$294,026.59
Family	35	\$28,611.36	\$1,001,397.60	31	\$30,799.83	\$954,794.73
Employee Cost Sharing Contribution (enter as negative -)						(\$20,000.00)
Subtotal	56.00		\$1,355,332.44	52.00		\$1,327,874.99
GRAND TOTAL	220.00		\$4,698,808.68	207.00		\$3,910,589.84

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Chief of Police	110.52	\$81,918.93			x
Municipal Court Administrator	167.09	\$62,398.92		x	
Construction Official	144.84	\$59,957.88		x	
Municipal Clerk	135.44	\$47,217.07		x	
Township Administrator	51.88	\$37,138.60		x	
Human Resources Director	88.91	\$28,302.20		x	
Public Works Director	38.00	\$20,229.17		x	
Youth Center Director	62.97	\$19,085.13		x	
Engineer	32.59	\$16,674.31		x	
Tax Assessor	21.00	\$6,299.76		x	
Tax Collector	18.00	\$5,928.77		x	
Chief Financial Officer	9.50	\$5,023.85		x	
Recreation Director	17.00	\$4,249.83		x	
PBA Local 234	5056.94	\$2,458,213.38	x		
CWA Local 1038	4311.74	\$1,367,368.91	x		
Other Non-Union Employees	2152.70	\$539,468.72		x	
Amounts listed reflect gross obligations and do not reflect caps on maximum payouts.					
Totals	12419.12	\$4,759,475.43			
Total Funds Reserved as of end of 2017		\$0.00			
Total Funds Appropriated in 2018		\$1.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt		Current Year	2019	2020	All Additional Future
					Budget	Budget	Budget	Years' Budgets
Local School Debt	\$15,420,000.00	\$15,420,000.00	\$0.00	Utility Fund - Principal	\$200,000.00	\$200,000.00	\$200,000.00	\$2,550,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$155,000.00	\$131,950.00	\$123,950.00	\$798,450.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$833,450.00			
Water/Sewer	\$14,890,140.38	\$14,890,140.38	\$0.00	Bond Anticipation Notes - Interest	\$537,600.00			
0			\$0.00	Bonds - Principal	\$1,762,859.00	\$1,806,823.00	\$1,350,857.00	\$9,955,000.00
0			\$0.00	Bonds - Interest	\$660,935.00	\$594,976.89	\$521,123.74	\$2,706,075.00
0			\$0.00	Loans & Other Debt - Principal	\$172,301.50	\$175,764.76		
0			\$0.00	Loans & Other Debt - Interest	\$30,873.50	\$27,409.49		
0			\$0.00					
0			\$0.00					
			\$0.00	Total	\$4,353,019.00	\$2,936,924.14	\$2,195,930.74	\$16,009,525.00
Municipal Purposes				Total Principal	\$2,968,610.50	\$2,182,587.76	\$1,550,857.00	\$12,505,000.00
Debt Authorized	\$4,152,966.82	\$0.00	\$4,152,966.82	Total Interest	\$1,384,408.50	\$754,336.38	\$645,073.74	\$3,504,525.00
Notes Outstanding	\$15,001,000.00	\$0.00	\$15,001,000.00	% of Total Current Year Budget	8.08%			
Bonds Outstanding	\$14,875,539.00	\$986,944.57	\$13,888,594.43					
Loans and Other Debt	\$348,066.27	\$0.00	\$348,066.27					
Total (Current Year)	\$64,687,712.47	\$31,297,084.95	\$33,390,627.52	Description	Debt Not Listed Above			
				Total Guarantees - Governmental	\$0.00	\$0.00	\$0.00	\$0.00
				Total Guarantees - Other	\$0.00	\$0.00	\$0.00	\$0.00
				Total Capital/Equipment Leases	\$0.00	\$0.00	\$0.00	\$0.00
				Total Other	\$0.00	\$0.00	\$0.00	\$0.00
Population (2010 census)	25,261			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$2,560.77			Rating	Aaa			
Per Capita Net Debt	\$1,321.83			Year of Last Rating	2014MCIA			
3 Yr. Average Property Valuation		\$5,915,048,765.67		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Avg Property Valuation		0.56%						

USER FRIENDLY BUDGET SECTION - Notes

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