



2017 BUDGET

Township of Wall



2017 BUDGET GOALS

- **Minimize Current Year Tax Increase without Reduction in Services**
- **Prioritize Spending Reductions to Minimize Impact on Current Services**
- **Achieve Fiscal Stability by Considering Both the Short and Longer Term Financial Impact of This Year's Budget Decisions**
- **Meet State Guidelines on Spending Cap and Levy Cap**

STATE BUDGET MANDATES

- **2.0% Cap on Increase of Municipal Property Taxes**
 - 2017 Budget is under the 2.0% Tax Levy Cap by \$2,787,354.89 or 4.69 cents in the tax rate.
- **2.0% Cap on Appropriations**
 - 2017 Budget is under the 2.0% Appropriations Cap by \$1,777,712.83

2017 BUDGET ACTIONS

- 1. Individual meetings were convened with all Township Committee Chairs, Dept. Directors and support staff during development and review process.**
- 2. Full “baseline” review of all Departments’ operational costs.**
- 3. Analyzed all revenue items to minimize dependency on taxation.**



Two Sections to Each Budget

1. Revenue

2. Appropriations



Revenue

Comparison of Non-Tax Revenue vs. 5 & 10 Year Averages

	2017 Budget	5-year Average			10-year Average		
		Average	vs. 2017	% vs. 2017	Average	vs. 2017	% vs. 2017
Local Sources							
ABC & Other Licenses	37,500.00	101,500	(64,000)	-63.05%	95,050	(57,550)	-60.55%
Other Licenses	115,000.00	23,000			11,500		
Construction Code	700,000.00	693,600	6,400	0.92%	616,100	83,900	13.62%
Fees and Permits	97,000.00	115,400	(18,400)	-15.94%	147,300	(50,300)	-34.15%
Court Fees	775,000.00	724,800	50,200	6.93%	714,400	60,600	8.48%
Tax Int & Costs	465,000.00	595,600	(130,600)	-21.93%	463,400	1,600	0.35%
Investment Int.	33,000.00	22,800	10,200	44.74%	114,916	(81,916)	-71.28%
Legal settlement	-	12,440	(12,440)	-100.00%	6,220	(6,220)	-100.00%
Hotel Tax	175,000.00	152,200	22,800	14.98%	76,100	98,900	129.96%
W&S Indirect	346,555.68	266,891	79,665	29.85%	133,445	213,110	
Sub-Total	2,744,056	2,708,231	35,825	1.32%	2,378,431	365,625	15.37%
State Aid							
Energy Receipts Tax	3,524,353.00	3,524,353	-	0.00%	3,680,820	(156,467)	-4.25%
Special Legislative		-	-	n/a	9,000	(9,000)	-100.00%
Federal Aid		-	-	n/a	-	-	n/a
Sub-Total	3,524,353.00	3,524,353	-	0.00%	3,680,820	(156,467)	-4.25%
Grants							
FEMA	367,113.65	203,423	163,691	80.47%	101,711	265,402	260.94%
Grants	1,403,469.66	638,507	764,962	119.80%	399,981	1,003,489	250.88%
Sub-Total	1,770,583.31	841,930	928,653	110.30%	501,692	1,268,891	252.92%
Other Revenue							
Interlocal	126,584.00	118,997	7,587	6.38%	107,832	18,752	17.39%
Delinquent Taxes	1,650,000.00	1,579,340	70,660	4.47%	1,254,670	395,330	31.51%
Other Reserves	92,812.93	74,879	17,934	23.95%	254,179	(161,366)	-63.49%
Sunnyside Repayment	66,667.00	66,667	-		33,334	33,334	
Surplus	3,468,685.86	2,742,781	725,905	26.47%	2,822,696	645,990	22.89%
Sub-Total	5,404,749.79	4,582,663	822,087	17.94%	4,472,710	932,040	20.84%
Total Non-Tax Revenue	13,443,741.78	11,657,177	1,786,565	15.33%	11,042,653	2,401,089	21.74%
Current Taxes	26,912,405.11	26,409,382	503,023	1.90%	25,052,477	1,859,928	7.42%
Grand Total	40,356,146.89	38,066,559	2,289,588	6.01%	36,095,131	4,261,016	11.80%

Comparison of Non-Tax Revenue 2017 vs. 1, 5, and 10 Year Periods

	2017	2016	2013	2008	1-Year Change		5-Year Change		10-Year Change	
					Actual	%	Actual	%	Actual	%
Local Sources										
ABC & Other Licenses	37,500.00	89,000.00	145,000	116,000	(51,500)	-57.87%	(107,500)	-74.14%	(78,500)	-67.67%
Other Licenses	115,000.00				115,000		115,000		115,000	
Construction Code	700,000.00	800,000.00	473,000	663,000	(100,000)	-12.50%	227,000	47.99%	37,000	5.58%
Fees and Permits	97,000.00	117,000.00	125,000	101,000	(20,000)	-17.09%	(28,000)	-22.40%	(4,000)	-3.96%
Court Fees	775,000.00	750,000.00	740,000	719,000	25,000	3.33%	35,000	4.73%	56,000	7.79%
Tax Int & Costs	465,000.00	680,000.00	493,000	315,000	(215,000)	-31.62%	(28,000)	-5.68%	150,000	47.62%
Investment Int.	33,000.00	25,000.00	31,000	497,000	8,000	32.00%	2,000	6.45%	(464,000)	-93.36%
Legal settlement	-	-	62,200		-		(62,200)	-100.00%	-	
Hotel Tax	175,000.00	165,000.00	88,000		10,000	6.06%	87,000	98.86%	175,000	
W&S Indirect	346,555.68	343,758.99			2,797	0.81%	346,556		346,556	
Sub-Total	2,744,056	2,969,759	2,157,200	2,411,000	(225,703)	-7.60%	586,856	27.20%	333,056	13.81%
State Aid										
Energy Receipts Tax	3,524,353.00	3,524,353	3,524,353	4,375,636	-	0.00%	-	0.00%	(851,283)	-19.46%
Special Legislative			-	90,000	-		-		(90,000)	-100.00%
Federal Aid			-		-		-		-	
Sub-Total	3,524,353.00	3,524,353	3,524,353	4,375,636	-	0.00%	-	0.00%	(851,283)	-19.46%
Grants										
FEMA	367,113.65		300,000		-		67,114	22.37%	367,114	
Grants	1,403,469.66	1,238,556.45	143,341	119,276	164,913	13.31%	1,260,129	879.11%	1,284,194	1076.66%
Sub-Total	1,770,583.31	1,238,556	443,341	119,276	532,027	42.96%	1,327,243	299.37%	1,651,307	1384.44%
Other Revenue										
Interlocal	126,584.00	128,400.00	110,000		(1,816)	-1.41%	16,584	15.08%	126,584	
Delinquent Taxes	1,650,000.00	1,700,000.00	1,296,700	950,000	(50,000)	-2.94%	353,300	27.25%	700,000	73.68%
Other Reserves	92,812.93	-	-	450,000	92,813		92,813		(357,187)	-79.37%
Sunnyside Repayment	66,667.00	66,667.00			-	0.00%	66,667		66,667	
Surplus	3,468,685.86	3,341,183.62	2,000,000	3,200,684	127,502	3.82%	1,468,686	73.43%	268,002	8.37%
Sub-Total	5,404,749.79	5,236,251	3,406,700	4,600,684	168,499	3.22%	1,998,050	58.65%	804,066	17.48%
Total Non-Tax Revenue	13,443,741.78	12,968,919.06	9,531,593.77	11,596,595.59	474,823	3.66%	3,912,148	41.04%	1,847,146	15.93%
Current Taxes	26,912,405.11	26,647,034.76	25,647,899.87	21,919,853.21	265,370	1.00%	1,264,505	4.93%	4,992,552	22.78%
Grand Total	40,356,146.89	39,615,953.82	35,179,493.64	33,516,448.80	740,193	1.87%	5,176,653	14.71%	6,839,698	20.41%

Comparison of Reliance upon Local Taxation

2017 vs. 1, 5, & 10 Year Historical Data

	<u>2017</u>	<u>2016</u>	<u>2013</u>	<u>2008</u>
Total Non-Tax Revenue	13,443,741.78	12,968,919.06	9,531,593.77	11,596,595.59
Current Taxes	26,912,405.11	26,647,034.76	25,647,899.87	21,919,853.21
Grand Total	40,356,146.89	39,615,953.82	35,179,493.64	33,516,448.80
Portion of total budget supported by taxation	66.69%	67.26%	72.91%	65.40%

Note: State reduction in ERT Aid in 2005-2010 of \$922,172 or \$74.36 annually to a homeowner of an average assessed house



Appropriations:

What are the planned uses of the Revenue?



Discretionary vs. Non-Discretionary Comparison

Non-Discretionary Items	47%
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Discretionary Items	53%
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2017 Budget Appropriations Summary

	<u>2017</u>	<u>% Of Total</u>
Public Safety	10,493,180	26.00%
Public Works	5,921,437	14.67%
Insurance	4,496,273	11.14%
Pension & Social Security	4,110,653	10.19%
Debt Service	3,992,978	9.89%
Reserve for Uncollected Taxes	2,630,729	6.52%
General Government	2,535,588	6.28%
Grants	1,673,470	4.15%
Engineering, Construction, & Land Use	1,496,287	3.71%
Utilities	1,185,000	2.94%
Capital Improvements	800,000	1.98%
Municipal Court	521,367	1.29%
Recreation	497,167	1.23%
Total Budget	40,356,146	

2017 Appropriation Summary Comparison 1, 5, & 10 Year Budgets

	2017		2016		2013		2008	
	Budgeted Amount	2017 % Of Total	Budgeted Amount	2016 % Of Total	Budgeted Amount	2013 % Of Total	Budgeted Amount	2008 % Of Total
Public Safety	10,493,180	26.00%	10,201,219	25.75%	9,557,200	27.17%	9,481,075	28.29%
Public Works	5,921,437	14.67%	5,767,576	14.56%	6,139,756	17.45%	6,244,422	18.63%
Insurance	4,496,273	11.14%	4,349,912	10.98%	2,866,853	8.15%	2,760,914	8.24%
Pension & Social Security	4,110,653	10.19%	4,099,329	10.35%	4,033,892	11.47%	3,209,191	9.57%
Debt Service	3,992,978	9.89%	3,993,766	10.08%	3,864,265	10.98%	4,301,575	12.83%
Reserve for Uncollected Taxes	2,630,729	6.52%	2,630,729	6.64%	2,863,519	8.14%	1,880,061	5.61%
General Government	2,535,588	6.28%	2,380,668	6.01%	1,835,590	5.22%	1,526,901	4.56%
Grants	1,673,470	4.15%	1,433,556	3.62%	463,141	1.32%	139,076	0.41%
Engineering, Construction, & Land Use	1,496,287	3.71%	1,496,287	3.78%	1,319,969	3.75%	1,464,421	4.37%
Utilities	1,185,000	2.94%	1,185,000	2.99%	1,265,000	3.60%	1,427,100	4.26%
Capital Improvements	800,000	1.98%	1,140,000	2.88%	100,000	0.28%	160,000	0.48%
Municipal Court	521,367	1.29%	470,522	1.19%	464,000	1.32%	465,000	1.39%
Recreation	497,167	1.23%	467,390	1.18%	406,308	1.15%	456,714	1.36%
Total Budget	40,356,146		39,617,970		35,179,494		33,516,449	



***SUMMARY
INFORMATION***

Composition of Total Taxes

Comparison of 2012 to 2016

	2012		2016	
	Tax Rate	% Of Total	Tax Rate	% Of Total
Municipal	0.672	24.42%	0.448	24.71%
County incl. Library & Open Space	0.470	17.08%	0.285	15.72%
School Board	1.610	58.50%	1.080	59.57%
Total	2.752		1.813	

Impacts of Municipal Taxation

Proposed Tax Rate	0.453
Proposed Increase in Rate	0.0046
Average Assessed House	479,700
1 Cent on Average Homeowner	47.97
Revenue to the Township per 1 Cent in Rate	594,597

Costs to the Average Wall Township Homeowner for all Municipal Services

	<u>Annually</u>	<u>Monthly</u>	<u>Weekly</u>	<u>Daily</u>
Total Increase to the Average Assessed Home	22.07	1.84	0.42	0.06
Total Municipal Taxes on an Average Assessed Home	2,173.04	181.09	41.79	5.95

Effect Upon the Top 10

Highest & Lowest Single Family Property Assessments

Highest		Lowest	
<u>Assessment</u>	<u>Increase</u>	<u>Assessment</u>	<u>Increase</u>
3,045,600	140.10	173,200	7.97
3,027,200	139.25	187,800	8.64
2,895,000	133.17	175,300	8.06
2,714,200	124.85	180,900	8.32
2,500,200	115.01	182,000	8.37
2,377,900	109.38	185,300	8.52
2,309,900	106.26	186,700	8.59
2,183,000	100.42	200,900	9.24
2,177,300	100.16	201,200	9.26
2,098,000	96.51	201,200	9.26

2017 Proposed Increase 0.0046

2017 Budget Summary and Fact Sheet

2017 Projected Budget	40,356,146.89	2017 Projected Non-Tax Revenues	13,442,641.78
2016 Budget	39,615,953.82	2016 Non-Tax Revenues	12,899,493.12
Increase (Decrease)	740,193.07	Increase (Decrease)	543,148.66
Percentage Budget Increase (Decrease)	1.87%	Percentage Non-Tax Increase (Decrease)	4.21%

Maximum Allowed to be Raised by Taxes	29,700,860.00	2017 Amount to be Raised by Taxes	26,913,505.11
2017 Amount to be Raised by Taxes	26,913,505.11	2016 Amount Raised by Taxes	26,647,034.76
Amount under (over) the Levy Cap	2,787,354.89	Increase	266,470.35
		Percentage Increase	1.00%

2017 Projected Tax Rate	0.453	An Increase of Local Purpose Tax of	0.0046
2016 Tax Rate	0.448	On an Average Assessed House of	479,700
Increase	0.005	Equals an Annual increase of Taxation of	22.07

Reserve for Uncollected Taxes 97.65%

2016 Collection Rate = 98.31% Unaudited