



2015 BUDGET

Township of Wall



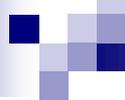


2015 BUDGET GOALS

- **Minimize Current Year Tax Increase without Reduction in Services**
- **Prioritize Spending Reductions to Minimize Impact on Current Services**
- **Achieve Fiscal Stability by Considering Both the Short and Longer Term Financial Impact of This Year's Budget Decisions**
- **Meet State Guidelines on Spending Cap and Levy Cap**

STATE BUDGET MANDATES

- **2.0% Cap on Increase of Municipal Property Taxes**
 - 2015 Budget is under the 2.0% Tax Levy Cap by \$694,673.14 or 1.88 cents in the tax rate.
- **2.0% Cap on Appropriations**
 - 2015 Budget is under the 2.0% Appropriations Cap by \$2,435,414.60.



2015 BUDGET ACTIONS

- 1. Individual meetings were convened with all Township Committee Chairs, Dept. Directors and support staff during development and review process.**
- 2. Full “baseline” review of all Departments’ operational costs.**
- 3. Analyzed all revenue items to minimize dependency on taxation.**
- 4. Enhanced existing & developed new operational initiatives.**
- 5. Reviewed final proposed budget actions/impact with all Supervisory personnel and union leaders.**



Two Sections to Each Budget

1. Revenue

2. Appropriations



Revenue

Comparison of Non-Tax Revenue vs. 5 & 10 Year Averages

	2015	5-year Average			10-year Average		
		Average	vs. 2015	% vs. 2015	Average	vs. 2015	% vs. 2015
<u>Local Sources</u>							
ABC & Other Licenses	108,000.00	105,600	2,400	2.27%	104,200	3,800	3.65%
Construction Code	745,000.00	618,000	127,000	20.55%	595,100	149,900	25.19%
Fees and Permits	113,000.00	182,400	(69,400)	-38.05%	153,400	(40,400)	-26.34%
Court Fees	720,000.00	678,000	42,000	6.19%	693,900	26,100	3.76%
Tax Int & Costs	680,000.00	502,400	177,600	35.35%	408,900	271,100	66.30%
Investment Int.	15,000	40,400	(25,400)	-62.87%	208,216	(193,216)	-92.80%
Legal settlement	-	12,440	(12,440)	-100.00%	6,220	(6,220)	-100.00%
Hotel Tax	158,000	84,200	73,800	87.65%	42,100	115,900	275.30%
W&S Indirect	336,323	128,828	207,496	161.06%	64,414	271,910	
Sub-Total	2,875,323	2,352,268	523,056	22.24%	2,276,450	598,874	26.31%
<u>State Aid</u>							
Energy Receipts Tax	3,524,353	3,524,353	-	0.00%	3,898,150	(373,797)	-9.59%
Special Legislative	-	-	-	n/a	9,000	(9,000)	-100.00%
Federal Aid	-	-	-	n/a	-	-	n/a
Sub-Total	3,524,353	3,524,353	-	0.00%	3,898,150	(373,797)	-9.59%
<u>Grants</u>							
FEMA	-	130,000	(130,000)	-100.00%	65,000	(65,000)	-100.00%
Grants	173,387	189,947	(16,560)	-8.72%	180,416	(7,029)	-3.90%
Sub-Total	173,387	319,947	(146,560)	-45.81%	245,416	(72,029)	-29.35%
<u>Other Revenue</u>							
Interlocal	120,000	153,667	(33,667)	-21.91%	82,333	37,667	45.75%
Delinquent Taxes	1,700,000	1,289,340	410,660	31.85%	1,119,670	580,330	51.83%
Other Reserves	-	219,796	(219,796)	-100.00%	426,034	(426,034)	-100.00%
Sunnyside Repayment	66,667	40,000	26,667		20,000	46,667	
Surplus	2,500,000	2,479,281	20,719	0.84%	2,672,579	(172,579)	-6.46%
Sub-Total	4,386,667	4,182,084	204,583	4.89%	4,320,617	66,050	1.53%
Total Non-Tax Revenue	10,959,730	10,378,651	581,079	5.60%	10,749,633	210,098	1.95%

Comparison of Non-Tax Revenue

2015 vs. 1, 5, and 10 Year Periods

	2015	2014	2011	2006	1-Year Change		5-Year Change		10-Year Change	
					Actual	%	Actual	%	Actual	%
<u>Local Sources</u>										
ABC & Other Licenses	108,000.00	128,000	66,000	103,000	(20,000)	-15.63%	42,000	63.64%	5,000	4.85%
Construction Code	745,000.00	750,000	560,000	590,000	(5,000)	-0.67%	185,000	33.04%	155,000	26.27%
Fees and Permits	113,000.00	125,000	282,000	150,000	(12,000)	-9.60%	(169,000)	-59.93%	(37,000)	-24.67%
Court Fees	720,000.00	639,000	615,000	660,000	81,000	12.68%	105,000	17.07%	60,000	9.09%
Tax Int & Costs	680,000.00	660,000	329,000	331,000	20,000	3.03%	351,000	106.69%	349,000	105.44%
Investment Int.	15,000	10,000	115,000	366,000	5,000	50.00%	(100,000)	-86.96%	(351,000)	-95.90%
Legal settlement	-	-	-	-	-	n/a	-	n/a	-	n/a
Hotel Tax	158,000	175,000	-	-	(17,000)	-9.71%	158,000	n/a	158,000	n/a
W&S Indirect	336,323	307,815	-	-	28,508	9.26%	336,323	n/a	336,323	n/a
Sub-Total	2,875,323	2,794,815	1,967,000	2,200,000	80,508	2.88%	908,323	46.18%	675,323	30.70%
<u>State Aid</u>										
Energy Receipts Tax	3,524,353	3,524,353	3,524,353	4,568,326	-	0.00%	-	0.00%	(1,043,973)	-22.85%
Special Legislative	-	-	-	-	-	0.00%	-	0.00%	-	0.00%
Federal Aid	-	-	-	-	-	0.00%	-	0.00%	-	0.00%
Sub-Total	3,524,353	3,524,353	3,524,353	4,568,326	-	0.00%	-	0.00%	(1,043,973)	-22.85%
<u>Grants</u>										
FEMA	-	350,000	-	-	(350,000)	-100.00%	-	0.00%	-	0.00%
Grants	173,387	233,783	192,262	322,853	(60,396)	-25.83%	(18,875)	-9.82%	(149,466)	-46.30%
Sub-Total	173,387	583,783	192,262	322,853	(410,396)	-70.30%	(18,875)	-9.82%	(149,466)	-46.30%
<u>Other Revenue</u>										
Interlocal	120,000	110,000	323,334	-	10,000	9.09%	(203,334)	-62.89%	120,000	n/a
Delinquent Taxes	1,700,000	1,550,000	950,000	950,000	150,000	9.68%	750,000	78.95%	750,000	78.95%
Other Reserves	-	281,580	450,000	930,000	(281,580)	-100.00%	(450,000)	-100.00%	(930,000)	-100.00%
Sunnyside Repayment	66,667	133,334	-	-	(66,667)	-50.00%	66,667	n/a	66,667	n/a
Surplus	2,500,000	2,404,035	2,892,369	2,708,706	95,965	3.99%	(392,369)	-13.57%	(208,706)	-7.71%
Sub-Total	4,386,667	4,478,949	4,615,703	4,588,706	(92,282)	-2.06%	(229,036)	-4.96%	(202,039)	-4.40%
Total Non-Tax Revenue	10,959,730	11,381,900	10,299,318	11,679,885	(422,169)	-3.71%	660,412	6.41%	(720,155)	-6.17%

Comparison of Reliance upon Local Taxation

2015 vs. 1, 5, & 10 Year Historical Data

	<u>2015</u>	<u>2014</u>	<u>2011</u>	<u>2006</u>
Total Non-Tax Revenue	10,959,730	11,381,900	10,299,318	11,679,885
Current Taxes	26,647,560	26,192,012	24,657,924	17,569,504
Grand Total	37,607,290	37,573,911	34,957,242	29,249,389
Portion of total budget supported by taxation	70.86%	69.71%	70.54%	60.07%

Note: State reduction in ERT Aid in 2005-2010 of \$922,172
or \$74.36 annually to a homeowner of an average assessed house



Appropriations:

What are the planned uses of the
Revenue?



Discretionary vs. Non-Discretionary Comparison

Total 2015 Budget	37,607,290.06	
Non-Discretionary Items	17,336,178.89	46.10%
Discretionary Items	20,271,111.17	53.90%

2015 Budget Appropriations Summary

	<u>2015</u>	<u>% Of Total</u>
Public Safety	9,926,274	26.39%
Public Works	6,210,043	16.51%
Debt Service	3,993,766	10.62%
Insurance	4,324,985	11.50%
Pension & Social Security	3,890,710	10.35%
Reserve for Uncollected Taxes	3,023,442	8.04%
General Government	2,013,462	5.35%
Engineering, Construction, & Land Use	1,477,166	3.93%
Utilities	1,265,000	3.36%
Municipal Court	456,882	1.21%
Grants	193,387	0.51%
Recreation	492,174	1.31%
Capital Improvements	340,000	0.90%
Total Budget	37,607,290	

Appropriation Comparisons

2015 vs. 1, 5, and 10 Year Historical Data

	<u>2015</u> <u>% Of Total</u>	<u>2014</u> <u>% Of Total</u>	<u>2011</u> <u>% Of Total</u>	<u>2006</u> <u>% Of Total</u>
Public Safety	26.39%	26.12%	26.77%	29.53%
Public Works	16.51%	15.95%	17.97%	20.30%
Debt Service	10.62%	11.10%	11.88%	11.12%
Insurance	11.50%	10.94%	9.00%	8.03%
Pension & Social Security	10.35%	10.89%	12.41%	7.08%
Reserve for Uncollected Taxes	8.04%	7.69%	6.01%	5.79%
General Government	5.35%	5.18%	5.07%	4.90%
Engineering, Construction, & Land Use	3.93%	3.78%	3.97%	4.54%
Utilities	3.36%	3.37%	3.33%	3.95%
Municipal Court	1.21%	1.32%	1.42%	1.49%
Grants	0.51%	1.73%	0.61%	0.95%
Recreation	1.31%	1.16%	1.27%	1.39%
Capital Improvements	0.90%	0.77%	0.29%	0.91%



SUMMARY INFORMATION

Summary of 2015 Tax Increase

How did we get here?

Total Tax Increase		455,548
Revenue	<u>Effect. Amount</u>	<u>Balance</u>
Capital Reserves Consolidation	-281,580	173,968
Sunnyside Repayment	-66,667	107,301
Counseling Grant Elimination	-32,192	75,109
Expenses		
EMT Additional Shift	69,532	5,577
Qualified Community Reimbursement	20,000	(14,432)
Snow Removal	60,000	(74,423)
Health Benefits	193,529	(267,952)
Capital Improvements (non-bonded)	275,000	(542,952)
Capital Improvement Fund	50,000	(592,952)
Reserve for Uncollected Taxes	133,492	(726,444)
	(1,181,992)	

Composition of Total Taxes

Comparison of 2010 to 2014

	2010		2014	
	Tax Rate	% Of Total	Tax Rate	% Of Total
Municipal	0.632	24.28%	0.708	25.06%
County incl. Library & Open Space	0.465	17.86%	0.451	15.96%
School Board	1.506	57.86%	1.666	58.97%
Total	2.603		2.825	

Impacts of Municipal Taxation

Proposed Tax Rate	0.721
Proposed Increase in Rate	0.01226
Average Assessed House	301,990
1 Cent on Average Homeowner	30.20
Revenue to the Township per 1 Cent in Rate	370,038

Costs to the Average Wall Township Homeowner for all Municipal Services

	<u>Annually</u>	<u>Monthly</u>	<u>Weekly</u>	<u>Daily</u>
Total Increase to the Average Assessed Home	37.02	3.09	.71	0.1014
Total Municipal Taxes on an Average Assessed Home	2,177.35	181.45	41.87	5.97

Effect Upon the Top 10

Highest & Lowest Single Family Property Assessments

Highest		Lowest	
Assessment	Increase	Assessment	Increase
2,688,500	329.61	71,000	8.70
2,426,600	297.50	71,000	8.70
2,344,500	287.44	71,000	8.70
2,084,200	255.52	71,300	8.74
2,073,700	254.24	77,800	9.54
1,864,000	228.53	78,200	9.59
1,859,400	227.96	81,200	9.96
1,716,500	210.44	81,200	9.96
1,652,100	202.55	83,400	10.22
1,618,500	198.43	86,600	10.62

2015 Proposed Increase 0.01226

TOWNSHIP OF WALL 2015 BUDGET FACT SHEET

2015 Projected Budget	37,607,290.03	2015 Projected Non-Tax Revenues	10,959,730.20
2014 Budget	37,573,911.28	2014 Non-Tax Revenues	11,381,899.57
Increase (Decrease)	33,378.75	Increase (Decrease)	(422,169.37)
Percentage Budget Increase (Decrease)	0.09%	Percentage Budget Increase (Decrease)	-3.71%

Maximum Allowed to be Raised by Taxes	27,342,233.00	2015 Amount to be Raised by Taxes	26,647,559.86
2015 Amount to be Raised by Taxes	<u>26,647,559.86</u>	2014 Amount Raised by Taxes	<u>26,192,011.71</u>
Amount under (over) the Levy Cap	694,673.14	Increase	455,548.15
		Percentage Increase	1.74%

2015 Assessed Valuations	3,700,376,610	Reserve for Uncollected Taxes	97.25%
2014 Assessed Valuations	<u>3,697,200,109</u>	2014 Collection Rate =	97.85 % Unaudited
Increase (Decrease)	3,176,501		

2015 Projected Tax Rate	0.720	An Increase of Local Purpose Tax of	0.012
2014 Tax Rate	<u>0.708</u>	On an Average Assessed House of	301,990
Increase	0.012	Equals an Annual increase of Taxation of	37.02