



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1352_fba_2022.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Kevin		Orender	12/31/2022	korender@townshipofwall.com

Chief Administrative Officer

Jeffry	L.	Bertrand		jbertrand@townshipofwall.com
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Chief Financial Officer

Thomas	J.	O'Hara		tohara@townshipofwall.com
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Municipal Clerk

Roberta		Lang		rlang@townshipofwall.com
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Registered Municipal Accountant

Robert		Allison		ballison@hfacpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Daniel		Becht	12/31/2023	dbecht@townshipofwall.com
Timothy		Farrell	12/31/2024	tfarrell@townshipofwall.com
Thomas		Kingman	12/31/2022	tkingman@townshipofwall.com
Erin		Mangan	12/31/2023	emangan@townshipofwall.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.470	\$28,459,192.82	23.44%	\$2,287.96	Municipal Purpose Tax	ACTUAL	\$29,157,997.33
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.067	\$3,741,500.00	3.08%	\$326.16	Fire Districts (total levies)	ESTIMATED	\$3,816,330.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.168	\$70,800,091.00	58.32%	\$5,685.82	Local School District	ESTIMATED	\$72,216,092.82
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.254	\$15,388,258.35	12.68%	\$1,236.47	County Purposes	ESTIMATED	\$15,696,023.52
County Library	0.019	\$1,155,051.18	0.95%	\$92.49	County Library	ESTIMATED	\$1,178,152.20
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.031	\$1,850,065.20	1.52%	\$150.91	County Open Space	ESTIMATED	\$1,887,066.50
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)	2.009	\$121,394,158.55	100.00%	\$9,779.81	Total ESTIMATED amount to be raised by taxes		\$123,951,662.37
Total Taxable Valuation as of October 1, 2021 <u>\$6,149,521,900.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>15,682,279.75</u>		
Current Year Average Residential Assessment <u>\$486,800.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>42,041,638.22</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$94,793,665.04</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$121,153,023.51</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$2,798,638.86</u>		
0.470	0.474	0.85%			Total Amount to be Raised by Taxes <u>\$123,951,662.37</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.74%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$28,459,192.82	\$29,157,997.33	2.46%	\$698,804.51		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2021 <u>122,012,330.60</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2021 <u>123,247,659.56</u>		
\$2,287.96	\$2,307.43	0.85%	\$19.47		% of Taxes Collected, CY 2021 <u>99.00%</u>		
					Delinquent Taxes - December 31, 2021 <u>\$1,035,886.85</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	20.16%	\$1,408,166.73	\$6,983,668.40	\$8,391,835.13	\$7,853,117.68			\$538,717.45				
08	Local Revenue	-2.02%	(\$276,341.67)	\$13,705,804.73	\$13,429,463.06	\$1,096,244.06			\$12,333,219.00				
09	State Aid (without offsetting appropriation)	-0.18%	(\$6,392.00)	\$3,530,745.00	\$3,524,353.00	\$3,524,353.00							
08	Uniform Construction Code Fees	-13.55%	(\$176,357.00)	\$1,301,357.00	\$1,125,000.00	\$1,125,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	2.00%	\$2,632.00	\$131,602.00	\$134,234.00	\$134,234.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-32.59%	(\$157,389.40)	\$482,884.28	\$325,494.88	\$325,494.88							
08	Other Special Items	-67.93%	(\$1,426,987.43)	\$2,100,823.56	\$673,836.13	\$673,836.13							
15	Receipts from Delinquent Taxes	-37.74%	(\$575,842.59)	\$1,525,842.59	\$950,000.00	\$950,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-7.63%	(\$2,408,476.77)	\$31,566,474.10	\$29,157,997.33	\$29,157,997.33							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-5.90%	(\$3,616,988.13)	\$61,329,201.66	\$57,712,213.53	\$44,840,277.08	\$0.00	\$0.00	\$12,871,936.45	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Utility	Utility	Utility	Utility
20	17.00	6.00	3.20%	\$73,241.42	\$2,287,764.92	\$2,361,006.34	\$2,361,006.34								
21	7.00		4.90%	\$29,022.06	\$592,735.28	\$621,757.34	\$621,757.34								
22	9.00	2.00	17.00%	\$125,230.77	\$736,585.80	\$861,816.57	\$861,816.57								
23			-2.67%	(\$128,305.13)	\$4,814,168.64	\$4,685,863.51	\$4,685,863.51								
25	91.00	50.00	2.67%	\$319,070.80	\$11,959,450.50	\$12,278,521.30	\$12,278,521.30								
26	56.00	14.00	3.92%	\$383,481.69	\$9,784,111.31	\$10,167,593.00	\$5,995,197.13				\$4,172,395.87				
27			0.00%	\$0.00	\$53,000.00	\$53,000.00	\$53,000.00								
28	7.00	12.00	10.00%	\$58,001.98	\$579,902.63	\$637,904.61	\$637,904.61								
29			#DIV/0!	\$0.00		\$0.00									
30			-33.70%	(\$167,604.90)	\$497,348.28	\$329,743.38	\$1.00	\$329,742.38							
31			1.76%	\$135,000.00	\$7,655,450.11	\$7,790,450.11	\$1,165,000.00				\$6,625,450.11				
32			-0.32%	(\$5,184.84)	\$1,605,184.84	\$1,600,000.00	\$1,600,000.00								
35			#DIV/0!	\$0.00		\$0.00									
36			7.92%	\$435,275.26	\$5,494,897.35	\$5,930,172.61	\$5,558,962.40								
37			#DIV/0!	\$500,000.00		\$500,000.00	\$500,000.00				\$371,210.21				
42			2.57%	\$6,500.00	\$252,500.00	\$259,000.00	\$259,000.00								
43	7.00		17.78%	\$78,401.25	\$440,889.39	\$519,290.64	\$519,290.64								
44			9.79%	\$100,300.00	\$1,025,000.00	\$1,125,300.00	\$500,300.00								
45			-1.18%	(\$48,419.74)	\$4,111,575.00	\$4,063,155.26	\$3,110,275.00				\$625,000.00				
46			-58.65%	(\$1,601,115.38)	\$2,730,115.38	\$1,129,000.00	\$1,004,000.00				\$952,880.26				
48			#DIV/0!	\$0.00		\$0.00					\$125,000.00				
50			0.00%	\$0.00	\$2,798,638.86	\$2,798,638.86	\$2,798,638.86								
55			#DIV/0!	\$0.00		\$0.00									
Total	194.00	84.00	0.51%	\$292,895.24	\$57,419,318.29	\$57,712,213.53	\$44,510,534.70	\$329,742.38	\$0.00	\$0.00	\$12,871,936.45	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)				Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	541	\$97,094,200.00	1.58%	15A Public Schools	11	\$95,366,000.00	15.48%
2 Residential	9,450	\$4,592,134,100.00	74.67%	15B Other Schools	2	\$14,269,400.00	2.32%
3A/3B Farm	146	\$36,244,300.00	0.59%	15C Public Property	340	\$343,645,600.00	55.80%
4A Commercial	622	\$1,111,252,100.00	18.07%	15D Church and Charities	26	\$34,763,000.00	5.64%
4B Industrial	96	\$267,263,800.00	4.35%	15E Cemeteries & Graveyards	8	\$18,719,000.00	3.04%
4C Apartments	9	\$45,533,400.00	0.74%	15F Other Exempt	95	\$109,139,900.00	17.72%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	10,864	\$6,149,521,900.00	100.00%	Total	482	\$615,902,900.00	100.00%
Average Ratio (%), Assessed to True Value				83.90%			
Equalized Valuation, Taxable Properties				\$7,329,585,101.31			
Total # of property tax appeals filed in 2021				County Tax Board		98.00	
				State Tax Court		52.00	
Number of 2021 County Tax Board decisions appealed to Tax Court				60.00			
Number of pending property tax appeals in State Tax Court				104.00			
Amount paid out by municipality for tax appeals in 2021				\$118,473.72			

Percentage of Exempt vs.
Non-Exempt Properties 10.02%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	40,368.75	\$37,500.00				\$2,868.75
Supervisory Staff (Department Heads & Managers)	13.00		2,167,585.41	\$1,646,666.57		\$228,829.35	\$166,119.50	\$125,969.99
Police Officers (Including Superior Officers)	65.00		12,751,872.06	\$8,291,404.73	\$368,500.00	\$2,830,742.00	\$598,742.62	\$662,482.71
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	61.00		7,537,274.97	\$5,111,494.06	\$327,870.00	\$701,743.34	\$980,056.22	\$416,111.35
All Other Non-Union Employees not listed above	55.00	79.00	6,585,161.68	\$4,379,112.53	\$133,540.63	\$594,956.31	\$1,132,334.24	\$345,217.97
Totals	194.00	84.00	29,082,262.87	\$19,466,177.89	\$829,910.63	\$4,356,271.00	\$2,877,252.58	\$1,552,650.77

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	48.00	\$11,368.68	\$545,696.64	50.00	\$11,368.68	\$568,434.00
Parent & Child	13.00	\$19,336.68	\$251,376.84	12.00	\$19,336.68	\$232,040.16
Employee & Spouse (or Partner)	32.00	\$22,749.12	\$727,971.84	30.00	\$22,749.12	\$682,473.60
Family	51.00	\$30,710.64	\$1,566,242.64	60.00	\$30,710.64	\$1,842,638.40
Employee Cost Sharing Contribution (enter as negative -)			(\$1,010,950.38)			(\$914,803.33)
Subtotal	144.00		\$2,080,337.58	152.00		\$2,410,782.83
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00	-		\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	4	\$11,243.88	\$44,975.52	4	\$11,243.88	\$44,975.52
Parent & Child	2	\$19,114.80	\$38,229.60	2	\$19,114.80	\$38,229.60
Employee & Spouse (or Partner)	12	\$22,488.12	\$269,857.44	10	\$22,488.12	\$224,881.20
Family	33	\$30,358.68	\$1,001,836.44	32	\$30,358.68	\$971,477.76
Employee Cost Sharing Contribution (enter as negative -)			(\$20,000.00)			(\$20,000.00)
Subtotal	51.00		\$1,334,899.00	48.00		\$1,259,564.08
GRAND TOTAL	195.00		\$3,415,236.58	200.00		\$3,670,346.91

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net	Current Year	2023	2024	All Additional Future	
	Debt		Debt	Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$5,385,000.00	\$5,385,000.00	\$0.00	Utility Fund - Principal	\$512,880.26	\$527,880.26	\$537,880.26	\$9,955,485.71
Regional School Debt			\$0.00	Utility Fund - Interest	\$440,000.00	\$408,261.89	\$384,638.54	\$2,685,145.86
Utility Fund Debt				Bond Anticipation Notes - Principal				
Water/Sewer	\$13,562,102.49	\$13,562,102.49	\$0.00	Bond Anticipation Notes - Interest				
			\$0.00	Bonds - Principal	\$2,100,000.00	\$2,175,000.00	\$1,555,000.00	\$14,980,000.00
			\$0.00	Bonds - Interest	\$1,010,275.00	\$905,275.00	\$796,525.00	\$3,449,175.00
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00	Total	\$4,063,155.26	\$4,016,417.15	\$3,274,043.80	\$31,069,806.57
Municipal Purposes				Total Principal	\$2,612,880.26	\$2,702,880.26	\$2,092,880.26	\$24,935,485.71
Debt Authorized (BNI)	\$10,215,000.00		\$10,215,000.00	Total Interest	\$1,450,275.00	\$1,313,536.89	\$1,181,163.54	\$6,134,320.86
Notes Outstanding			\$0.00	% of Total Current Year Budget	7.04%			
Bonds Outstanding	\$20,810,000.00	\$859,497.00	\$19,950,503.00	Description	Debt Not Listed Above			
Loans and Other Debt			\$0.00	Total Guarantees - Governmental				
				Total Guarantees - Other				
Total (Current Year)	\$49,972,102.49	\$19,806,599.49	\$30,165,503.00	Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	26,525			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$1,883.96			Rating		AA		
Per Capita Net Debt	\$1,137.25			Year of Last Rating		2019		
3 Year Average Property Valuation		\$6,832,620,116.67		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Average Property Valuation		0.44%						

USER FRIENDLY BUDGET SECTION - Notes

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