



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.722	\$26,647,559.86	24.39%	\$2,168.60	Municipal Purpose Tax	ESTIMATED	\$27,006,743.48
Municipal Library					Municipal Library		
Municipal Open Space					Municipal Open Space		
Fire Districts (avg. rate/total levies)	0.076	\$2,620,811.00	2.40%	\$228.27	Fire Districts (total levies)	ESTIMATED	\$2,701,050.00
Other Special Districts (total levies)					Other Special Districts (total levies)		
Local School District	1.700	\$62,786,769.00	57.47%	\$5,106.12	Local School District	ESTIMATED	\$64,050,000.00
Regional School District					Regional School District		
County Purposes	0.415	\$15,340,234.15	14.04%	\$1,246.49	County Purposes	ESTIMATED	\$17,600,000.00
County Library	0.027	\$1,010,953.04	0.93%	\$81.10	County Library		
County Board of Health					County Board of Health		
County Open Space	0.023	\$845,578.75	0.77%	\$69.08	County Open Space		
Other County Levies (total)					Other County Levies (total)		
<b>Total (Calendar Year 2015 Budget)</b>	<b>2.963</b>	<b>\$109,251,905.80</b>	<b>100.00%</b>	<b>\$8,899.67</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$111,357,793.48</b>
Total Taxable Valuation as of October 1, 2015 <u>\$3,692,852,810.00</u> (To be used to calculate the current year tax rate) Current Year Average Residential Assessment <u>\$300,360.00</u>					Revenue Anticipated, Excluding Tax Levy <u>12,617,735.44</u> Budget Appropriations, before Reserve for Uncollected Taxes <u>36,985,224.46</u> Total Non-Municipal Tax Levy <u>\$84,351,050.00</u> Amount to be Raised by Taxes - Before RUT <u>\$108,718,539.02</u> Reserve for Uncollected Taxes (RUT) <u>\$2,639,177.89</u> Total Amount to be Raised by Taxes <u>\$111,357,716.91</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					% of Tax Collections used to Calculate RUT <u>97.63%</u>  If % used exceeds the actual collection % then reference the statutory exception used		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
	Prior Year	Current Year	% Change (+/-)		Total Tax Revenue, Collections CY 2015	<u>107,284,834.00</u>	
	0.722	0.731	1.25%		Total Tax Levy, CY 2015	<u>109,592,330.00</u>	
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Taxes Collected, CY 2015	<u>97.89%</u>	
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Delinquent Taxes - December 31, 2015	<u>\$2,307,596.00</u>	
	\$26,647,559.86	\$27,006,743.48	1.35%	\$359,183.62			
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$2,168.60	\$2,195.63	1.25%	\$27.03			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water/Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	19.63%	\$576,063.39	\$2,935,000.00	\$3,511,063.39	\$3,341,183.62		\$169,879.77					
08	Local Revenue	-2.65%	(\$365,521.49)	\$13,791,521.49	\$13,426,000.00	\$1,826,000.00		\$11,600,000.00					
09	State Aid (without offsetting appropriation)			\$3,524,353.00	\$3,524,353.00	\$3,524,353.00							
08	Uniform Construction Code Fees	-15.61%	(\$148,021.00)	\$948,021.00	\$800,000.00	\$800,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	13.26%	\$15,034.00	\$113,366.00	\$128,400.00	\$128,400.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!											
10	Public and Private Revenue	614.33%	\$1,065,169.63	\$173,386.82	\$1,238,556.45	\$1,238,556.45							
08	Other Special Items	1.85%	\$7,435.61	\$402,990.38	\$410,425.99	\$410,425.99							
15	Receipts from Delinquent Taxes	-34.87%	(\$910,015.30)	\$2,610,015.30	\$1,700,000.00	\$1,700,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-2.21%	(\$603,330.14)	\$27,250,364.90	\$26,647,034.76	\$26,647,034.76							
07	Minimum Library Tax	#DIV/0!											
54	Open Space Levy Tax	#DIV/0!											
07	Addition to Local District School Tax	#DIV/0!											
08	Deficit General Budget	#DIV/0!											
	Total	-0.70%	(\$363,185.30)	\$51,749,018.89	\$51,385,833.59	\$39,615,953.82		\$11,769,879.77					

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water/Sewer Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government		-3.24%	(\$193,814.49)	\$5,979,142.46	\$5,785,327.97	\$1,757,723.61			\$4,027,604.36						
21	Land-Use Administration		-5.51%	(\$40,051.11)	\$727,024.19	\$686,973.08	\$686,973.08									
22	Uniform Construction Code		7.17%	\$59,172.66	\$824,814.61	\$883,987.27	\$883,987.27									
23	Insurance		0.58%	\$24,926.70	\$4,324,985.18	\$4,349,911.88	\$4,349,911.88									
25	Public Safety		2.88%	\$286,450.37	\$9,962,172.08	\$10,248,622.45	\$10,238,719.11	\$9,903.34								
26	Public Works		3.55%	\$187,097.80	\$5,269,679.66	\$5,456,777.46	\$5,349,576.35	\$107,201.11								
27	Health and Human Services		-1.08%	(\$7,044.71)	\$651,552.57	\$644,507.86	\$573,562.36	\$70,945.50								
28	Parks and Recreation		575.29%	\$1,227,273.07	\$213,331.68	\$1,440,604.75	\$202,004.75	\$1,238,600.00								
29	Education (including Library)		#DIV/0!													
30	Unclassified		#DIV/0!													
31	Utilities and Bulk Purchases		-0.25%	(\$18,394.10)	\$7,447,651.80	\$7,429,257.70	\$1,235,000.00			\$6,194,257.70						
32	Landfill / Solid Waste Disposal				\$1,050,000.00	\$1,050,000.00	\$1,050,000.00									
35	Contingency		#DIV/0!													
36	Statutory Expenditures		5.09%	\$216,154.23	\$4,242,933.55	\$4,459,087.78	\$4,077,238.21			\$381,849.57						
37	Judgements		#DIV/0!													
42	Shared Services		#DIV/0!													
43	Court and Public Defender		1.44%	\$6,139.88	\$426,881.66	\$433,021.54	\$433,021.54									
44	Capital		309.66%	\$994,000.00	\$321,000.00	\$1,315,000.00	\$515,000.00			\$800,000.00						
45	Debt		-32.76%	(\$1,700,465.87)	\$5,191,381.01	\$3,490,915.14	\$3,134,065.87			\$356,849.27						
46	Deferred Charges		264.87%	\$784,812.14	\$296,297.21	\$1,081,109.35	\$1,071,790.48			\$9,318.87						
48	Debt - Type 1 School District		#DIV/0!													
50	Reserve for Uncollected Taxes		-12.99%	(\$392,713.04)	\$3,023,442.40	\$2,630,729.36	\$2,630,729.36									
55	Surplus General Budget		#DIV/0!													
	Total		2.87%	\$1,433,543.53	\$49,952,290.06	\$51,385,833.59	\$38,189,303.87	\$1,426,649.95		\$11,769,879.77						



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	513	\$86,208,400.00	1.44%	15A Public Schools	11	\$86,391,000.00	15.66%
2 Residential	9,398	\$4,528,666,900.00	75.82%	15B Other Schools	2	\$14,269,400.00	2.59%
3A/3B Farm	158	\$47,328,300.00	0.79%	15C Public Property	337	\$342,665,200.00	62.12%
4A Commercial	620	\$1,014,674,700.00	16.99%	15D Church and Charities	25	\$32,010,900.00	5.80%
4B Industrial	94	\$240,969,300.00	4.03%	15E Cemeteries & Graveyards	8	\$18,719,000.00	3.39%
4C Apartments	9	\$46,891,700.00	0.79%	15F Other Exempt	40	\$57,600,900.00	10.44%
5A/5B Railroad							
6A/6B Business Personal Property		\$7,953,969.00	0.13%				
<b>Total</b>	<b>10,792</b>	<b>\$5,972,693,269.00</b>	<b>100.00%</b>	<b>Total</b>	<b>423</b>	<b>\$551,656,400.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				65.82%			
Equalized Valuation, Taxable Properties				\$9,074,283,301.43			
Total # of property tax appeals filed in 2015				County Tax Board		745.00	
				State Tax Court		42.00	
Number of 2015 County Tax Board decisions appealed to Tax Court				29.00			
Number of pending property tax appeals in State Tax Court				19.00			
Amount paid out by municipality for tax appeals in 2015				\$111,460.50			
				Percentage of Exempt vs. Non-Exempt Properties			
				9.24%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption	1	\$12,614.00	\$735,300.00	\$21,787.00
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>1</b>	<b>12,614.00</b>	<b>735,300.00</b>	<b>21,787.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	22,500.00	\$22,500.00				
Supervisory Staff (Department Heads & Managers)	16.00		2,391,587.81	\$1,785,981.90		\$160,738.37	\$301,988.99	\$142,878.55
Police Officers (Including Superior Officers)	66.00		10,174,382.84	\$7,376,964.22	\$278,500.00	\$663,926.78	\$1,264,834.70	\$590,157.14
Fire Fighters (Including Superior Officers)								
All Other Union Employees not listed above	53.00		6,574,773.47	\$4,867,780.33	\$185,000.00	\$438,100.23	\$694,470.48	\$389,422.43
All Other Non-Union Employees not listed above	44.00	48.00	5,089,847.63	\$3,811,390.27	\$12,800.00	\$343,025.12	\$617,721.01	\$304,911.22
<b>Totals</b>	<b>179.00</b>	<b>53.00</b>	<b>24,253,091.74</b>	<b>\$17,864,616.72</b>	<b>\$476,300.00</b>	<b>\$1,605,790.50</b>	<b>\$2,879,015.18</b>	<b>\$1,427,369.34</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	55.00	\$10,564.20	\$581,031.00	46.00	\$10,993.44	\$505,698.24
Parent & Child	14.00	\$17,959.09	\$251,427.26	13.00	\$18,750.72	\$243,759.36
Employee & Spouse (or Partner)	24.00	\$21,128.40	\$507,081.60	26.00	\$21,855.96	\$568,254.96
Family	86.00	\$28,523.28	\$2,453,002.08	89.00	\$29,757.12	\$2,648,383.68
Employee Cost Sharing Contribution (enter as negative - )			(\$1,073,629.44)			(\$1,087,081.06)
<b>Subtotal</b>	<b>179.00</b>		<b>\$2,718,912.50</b>	<b>174.00</b>		<b>\$2,879,015.18</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage						
Parent & Child						
Employee & Spouse (or Partner)						
Family						
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>						
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	6	\$10,564.20	\$63,385.20	9	\$10,993.44	\$98,940.96
Parent & Child	2	\$17,959.09	\$35,918.18	2	\$18,750.72	\$37,501.44
Employee & Spouse (or Partner)	14	\$21,128.40	\$295,797.60	15	\$21,855.96	\$327,839.40
Family	26	\$28,523.28	\$741,605.28	26	\$29,757.12	\$773,685.12
Employee Cost Sharing Contribution (enter as negative - )			(\$17,695.20)			(\$19,169.40)
<b>Subtotal</b>	<b>48.00</b>		<b>\$1,119,011.06</b>	<b>52.00</b>		<b>\$1,218,797.52</b>
<b>GRAND TOTAL</b>	<b>227.00</b>		<b>\$3,837,923.56</b>	<b>226.00</b>		<b>\$4,097,812.70</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

NO
NO

**Is prescription drug coverage provided by the SHBP (Yes or No)?**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2017	2018	All Additional Future	
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$20,270,000.00	\$20,270,000.00	Utility Fund - Principal	\$404,673.00	\$464,800.00	\$398,178.37	\$2,853,988.35
Regional School Debt			Utility Fund - Interest	\$183,139.27	\$159,604.18	\$141,273.71	\$829,379.17
Utility Fund Debt			Bond Anticipation Notes - Principal				
Water/Sewer	\$10,625,369.38	\$10,625,369.38	Bond Anticipation Notes - Interest	\$151,413.00			
			Bonds - Principal	\$2,166,848.13	\$2,285,511.31	\$1,944,044.32	\$13,934,178.42
			Bonds - Interest	\$842,234.74	\$779,243.93	\$689,748.10	\$4,049,321.81
			Loans & Other Debt - Principal	\$190,000.00	\$190,000.00		
			Loans & Other Debt - Interest				
			<b>Total</b>	<b>\$3,938,308.14</b>	<b>\$3,879,159.42</b>	<b>\$3,173,244.50</b>	<b>\$21,666,867.75</b>
<u>Municipal Purposes</u>			Total Principal	\$2,761,521.13	\$2,940,311.31	\$2,342,222.69	\$16,788,166.77
Debt Authorized	\$7,892,308.05	\$7,892,308.05	Total Interest	\$1,176,787.01	\$938,848.11	\$831,021.81	\$4,878,700.98
Notes Outstanding	\$8,027,000.00	\$8,027,000.00	% of Total Current Year Budget	7.66%			
Bonds Outstanding	\$18,893,996.00	\$18,893,996.00					
Loans and Other Debt	\$1,532,682.82	\$1,532,682.82					
<b>Total (Current Year)</b>	<b>\$67,241,356.25</b>	<b>\$30,895,369.38</b>	<b>\$36,345,986.87</b>				
Population (2010 census)	25,261						
Per Capita Gross Debt	\$2,661.86						
Per Capita Net Debt	\$1,438.82						
3 Yr. Average Property Valuation		\$5,584,326,105.67					
Net Debt as % of 3 Year Avg Property Valuation		0.65%					
			<b>Mark "X" if Municipality has no bond rating</b>				



